



Legislation Details (With Text)

File #:	RES-22:106	Version:	1	Name:	A RESOLUTION TO THE CITY OF JONESBORO TO ENTER INTO AN INDEMNIFICATION AGREEMENT WITH VIKING CAPITAL, LLC
Type:	Resolution	Status:		Status:	Passed
File created:	6/9/2022	In control:		In control:	Public Works Council Committee
On agenda:		Final action:		Final action:	7/19/2022
Title:	A RESOLUTION TO THE CITY OF JONESBORO TO ENTER INTO AN INDEMNIFICATION AGREEMENT WITH VIKING CAPITAL, LLC				
Sponsors:	Engineering				
Indexes:	Indemnification Agreement				
Code sections:					
Attachments:	1. Indemnification Agreement - 303 S Main				

Date	Ver.	Action By	Action	Result
7/19/2022	1	City Council	Passed	Pass
7/5/2022	1	Public Works Council Committee	Recommended to Council	Pass

A RESOLUTION TO THE CITY OF JONESBORO TO ENTER INTO AN INDEMNIFICATION AGREEMENT WITH VIKING CAPITAL, LLC

WHEREAS, Viking Capital, LLC wishes to install a grease trap in the City right of way; and,

WHEREAS, the City of Jonesboro wishes to enter into an agreement with Viking Capital, LLC. to indemnify the City of Jonesboro from and against any and all claims against the City of Jonesboro for any damages as a result of the installation of a grease trap in the City right of way behind 303 S. Main Street.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1. The City of Jonesboro shall enter into an agreement with Viking Capital, LLC. to indemnify the City of Jonesboro from and against any claims against the City of Jonesboro for any damages resulting from the grease trap being placed in the City right of way behind 303 S. Main Street.

Section 2. The Mayor and City Clerk are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED THIS 19TH DAY OF JULY 2022.