



Legislation Details (With Text)

File #: RES-85:1736 **Version:** 1 **Name:** Tax Back Program for Dana Corp.
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Title: RESOLUTION AUTHORIZING A CERTIFICATE OF LOCAL GOVERNMENT FOR CERTAIN BUSINESSES, ARKANSAS ENTERPRISE ZONE PROGRAM, JONESBORO, ARKANSAS
Sponsors:
Indexes: Tax Back Program
Code sections:
Attachments:

| Date | Ver. | Action By | Action | Result |
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| 10/21/1985 | 1 | City Council | Passed | Pass |

RESOLUTION AUTHORIZING A CERTIFICATE OF LOCAL GOVERNMENT FOR CERTAIN BUSINESSES, ARKANSAS ENTERPRISE ZONE PROGRAM, JONESBORO, ARKANSAS
WHEREAS, the Arkansas Enterprise Zone Act of 1983, Act 740 was enacted by the Arkansas General Assembly; and

WHEREAS, the City of Jonesboro was approved by the Arkansas Industrial Development Commission for the inclusion of three zones under the Arkansas Enterprise Zone Program of December 1, 1983; and

WHEREAS, the business/industry interested in participating in the Arkansas Enterprise Zone Program must obtain a Certificate of Endorsement from the local governing body; and

WHEREAS, it is desirous to approve certain businesses for local endorsement.

NOW, THEREAFORE, BE IT RESOLVED by the City Council of the City of Jonesboro, Arkansas that:

- (1) The Certificate of Local Government Endorsement for Dana Corporation is approved.
- (2) The Mayor is authorized to certify the Certificate of Local Government Endorsement and submit to the Arkansas Industrial Development Commission the Certificate and Application for Tax Credit.

PASSED and ADOPTED this 21st day of October, 1985.