



Legislation Details (With Text)

File #: RES-04:540 **Version:** 1 **Name:** Tax Back Program for Itnolap
Type: Resolution **Status:** Passed
File created: 12/6/2004 **In control:** City Council
On agenda: **Final action:** 12/6/2004
Title: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706 (d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).
Sponsors:
Indexes: Tax Back Program
Code sections:
Attachments: 1. Advantage Arkansas application, 2. Tax Back application

Date	Ver.	Action By	Action	Result
12/6/2004	1	City Council	Passed	Pass

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706 (d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and benefit from the sales and use tax refunds as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, ITNOLAP Pallet & Crating, LLC, located at 100 Best Industrial Drive, has sought to participate in the program and more specifically has requested benefits accruing from construction and equipment for specific facility; and

WHEREAS, ITNOLAP Pallet & Crating, LLC has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF JONESBORO, ARKANSAS THAT:

- ITNOLAP Pallet & Crating, LLC be endorsed by the City Council of the City of Jonesboro for benefits from the sales & use tax refunds as provided by Section 15-4-2706 (d) of the Consolidated Incentive Act of 2003.
- The Department of Finance and Administration is; is not authorized to refund local sales and use taxes to ITNOLAP Pallet & Crating, LLC

3. This resolution shall take effect immediately.

Date Passed: December 6, 2004.