



Legislation Details (With Text)

File #: RES-20:038 **Version:** 1 **Name:** ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 409 NORTH FISHER STREET FROM THE ARKANSAS STATE LAND COMMISSIONER

Type: Resolution **Status:** Passed

File created: 3/11/2020 **In control:** City Council

On agenda: **Final action:** 4/7/2020

Title: RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 409 NORTH FISHER STREET FROM THE ARKANSAS STATE LAND COMMISSIONER

Sponsors: Land Bank Commission

Indexes: Property purchase - real

Code sections:

Attachments: 1. 409 North Fisher, 2. CRAI20155-11

Date	Ver.	Action By	Action	Result
4/7/2020	1	City Council	Passed	Pass

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO A CONTRACT TO PURCHASE PROPERTY LOCATED AT 409 NORTH FISHER STREET FROM THE ARKANSAS STATE LAND COMMISSIONER

WHEREAS, the City of Jonesboro, Arkansas desires to enter into a contract to purchase the property located at 409 North Fisher Street, Jonesboro, Arkansas 72401 owned by Paul D. Gambill; and,

WHEREAS, the cost for the purchase of said property is \$2,243.36 plus normal closing costs.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

1. The City of Jonesboro, Arkansas shall contract with the Arkansas State Land Commissioner for the purchase of property located at 409 North Fisher Street, Jonesboro, Arkansas 72401 for the purchase price of \$2,243.36 plus normal closing costs.
2. A copy of the Petition to Redeem is attached hereto.

The Mayor, Harold Perrin, and City Clerk, Donna Jackson, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this agreement.

PASSED AND APPROVED THIS 7TH DAY OF APRIL, 2020.