



Legislation Details (With Text)

File #: ORD-07:48 **Version:** 1 **Name:** Adoption of 2007 budget
Type: Ordinance **Status:** Passed
File created: 1/2/2007 **In control:** City Council
On agenda: **Final action:** 1/2/2007

Title: AN ORDINANCE ADOPTING A 2007 ANNUAL BUDGET FOR THE CITY OF JONESBORO (NOTE: THIS ORDINANCE WAS AMENDED BY ORD-07:41 ON FEBRUARY 6, 2007; ORD-07:43 ON FEBRUARY 6, 2007; ORD-07:08 ON APRIL 3, 2007; ORD-07:19 ON APRIL 3, 2007; ORD-07:17 ON JUNE 5, 2007; ORD-07:53 ON JUNE 5, 2007; ORD-07:69 ON JULY 3, 2007; ORD-07:77 ON JULY 3, 2007; ORD-07:79 ON JULY 3, 2007; ORD-07:531 ON AUGUST 7, 2007; RES-07:729 ON AUGUST 7, 2007; ORD-07:243 ON SEPTEMBER 4, 2007; ORD-07:2770 ON SEPTEMBER 4, 2007; ORD-08:059 ON JULY 15, 2008)

Sponsors: Finance
Indexes: Budget adoption
Code sections:
Attachments: 1. 2007 Proposed Budget

Date	Ver.	Action By	Action	Result
1/2/2007	1	City Council	Waived Second and Third Readings	Pass
1/2/2007	1	City Council	Passed	Pass
1/2/2007	1	City Council	Adopt the Emergency Clause	Pass

AN ORDINANCE ADOPTING A 2007 ANNUAL BUDGET FOR THE CITY OF JONESBORO (NOTE: THIS ORDINANCE WAS AMENDED BY ORD-07:41 ON FEBRUARY 6, 2007; ORD-07:43 ON FEBRUARY 6, 2007; ORD-07:08 ON APRIL 3, 2007; ORD-07:19 ON APRIL 3, 2007; ORD-07:17 ON JUNE 5, 2007; ORD-07:53 ON JUNE 5, 2007; ORD-07:69 ON JULY 3, 2007; ORD-07:77 ON JULY 3, 2007; ORD-07:79 ON JULY 3, 2007; ORD-07:531 ON AUGUST 7, 2007; RES-07:729 ON AUGUST 7, 2007; ORD-07:243 ON SEPTEMBER 4, 2007; ORD-07:2770 ON SEPTEMBER 4, 2007; ORD-08:059 ON JULY 15, 2008)

BE IT ORDAINED by the City Council for the City of Jonesboro, Arkansas:

SECTION ONE: The City Council of the City of Jonesboro, Arkansas hereby adopts a 2007 Annual Budget with an effective date of January , 2007, in the following amounts:

<u>OPERATIONS & MAINTENANCE FUNDS</u>	<u>RESTRICTED OTHER FUNDS</u>	<u>TOTAL</u>
REVENUES \$ 33,432,512	\$ 12,845,118	\$ 46,277,630
EXPENDITURES \$ 34,159,404	\$ 14,520,553	\$ 48,679,957
SURPLUS (DEFICIT) \$ (726,892)	\$ (1,675,435)	\$ (2,402,327)

SECTION TWO: The said budget includes all expenditures, personnel costs, operational costs, equipment, maintenance repairs, holiday pay of all agents, servants, and employees of the City of Jonesboro: including but not limited to uniform employees as provided for by the laws of the State of Arkansas and all other necessary expenditures to continue service of the City of Jonesboro, Arkansas.

SECTION THREE: The schedule of budgeted full-time salaries and positions and the schedule of fixed assets incorporated herein by reference are specified to attach to the specific budget appropriations adopted for these purposes.

SECTION FOUR: This ordinance being necessary for the financial continuity of the City of Jonesboro, there is hereby declared to be an emergency and this ordinance shall take effect from and after its passage and approval.

PASSED AND ADOPTED this 2nd day of January, 2007.