

## City of Jonesboro

## Legislation Details (With Text)

File #: RES-03:683 Version: 1 Name: Tax Back Program for Your Webpress.com

Type: Resolution Status: Passed

File created: 8/4/2003 In control: Finance & Administration Council Committee

On agenda: Final action: 8/4/2003

Title: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING

LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706 (d) OF THE CONSOLIDATED INCENTIVE

ACT OF 2003).

Sponsors:

Indexes: Tax Back Program

**Code sections:** 

## Attachments:

Date	Ver.	Action By	Action	Result
8/4/2003	1	City Council	Passed	Pass

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706 (d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and benefit from the sales and use tax refunds as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, Your Webpress.com, located at 3405 One Place, has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, Your Webpress.com has agreed to furnish the local government all necessary information for compliance.

## NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF JONESBORO, ARKANSAS THAT:

- 1. Your Webpress.com be endorsed by the City Council of the City of Jonesboro for benefits from the sales & use tax refunds as provided by Section 15-4-2706 (d) of the Consolidated Incentive Act of 2003.
- 2. The Department of Finance and Administration  $\square$  is;  $\boxtimes$  is not authorized to refund local sales and use taxes to Your Webpress.com.
- 3. This resolution shall take effect immediately.

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Date Passed: August 4, 2003