



Legislation Details (With Text)

File #: ORD-15:036 **Version:** 1 **Name:** Amend Nationwide Deferred Compensation Plan for city employees
Type: Ordinance **Status:** Passed
File created: 7/20/2015 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 8/18/2015
Title: AN ORDINANCE AUTHORIZING THE CITY OF JONESBORO TO AMEND THE CONTRACT WITH THE NATIONWIDE DEFERRED COMPENSATION VOLUNTARY PLAN
Sponsors: Finance, Human Resources
Indexes: Employee benefits, Policy - creation/amendment
Code sections:
Attachments: 1. Nationwide 457 (b) contract

Date	Ver.	Action By	Action	Result
8/18/2015	1	City Council	Passed	Pass
8/4/2015	1	City Council	Waived Second Reading	Pass
7/28/2015	1	Finance & Administration Council Committee	Recommended to Council	Pass

AN ORDINANCE AUTHORIZING THE CITY OF JONESBORO TO AMEND THE CONTRACT WITH THE NATIONWIDE DEFERRED COMPENSATION VOLUNTARY PLAN
WHEREAS, Ordinance Number 07:3140 authorized the Nationwide Deferred Compensation Voluntary Plan be offered to city employees;

WHEREAS, Nationwide wants to amend the contract to allow employees to hire investment advisors at the employees expense;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The City of Jonesboro authorizes the Nationwide Deferred Compensation Voluntary Plan Document to be amended per the attached agreement.

SECTION 2: The Mayor and City Clerk are hereby authorized to approve said agreement to effectuate this change.

PASSED AND APPROVED this 18th day of August, 2015.