



Legislation Details (With Text)

File #:	ORD-15:036	Version:	1	Name:	Amend Nationwide Deferred Compensation Plan for city employees
Type:	Ordinance	Status:		Status:	Passed
File created:	7/20/2015	In control:		In control:	Finance & Administration Council Committee
On agenda:		Final action:		Final action:	8/18/2015
Title:	AN ORDINANCE AUTHORIZING THE CITY OF JONESBORO TO AMEND THE CONTRACT WITH THE NATIONWIDE DEFERRED COMPENSATION VOLUNTARY PLAN				
Sponsors:	Finance, Human Resources				
Indexes:	Employee benefits, Policy - creation/amendment				
Code sections:					
Attachments:	1. Nationwide 457 (b) contract				

Date	Ver.	Action By	Action	Result
8/18/2015	1	City Council	Passed	Pass
8/4/2015	1	City Council	Waived Second Reading	Pass
7/28/2015	1	Finance & Administration Council Committee	Recommended to Council	Pass

AN ORDINANCE AUTHORIZING THE CITY OF JONESBORO TO AMEND THE CONTRACT WITH THE NATIONWIDE DEFERRED COMPENSATION VOLUNTARY PLAN

WHEREAS, Ordinance Number 07:3140 authorized the Nationwide Deferred Compensation Voluntary Plan be offered to city employees;

WHEREAS, Nationwide wants to amend the contract to allow employees to hire investment advisors at the employees expense;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS THAT:

SECTION 1: The City of Jonesboro authorizes the Nationwide Deferred Compensation Voluntary Plan Document to be amended per the attached agreement.

SECTION 2: The Mayor and City Clerk are hereby authorized to approve said agreement to effectuate this change.

PASSED AND APPROVED this 18th day of August, 2015.