Legislation Details (With Text)

File #:	RES-18:107	**Version:** 1	**Name:**	AMEND THE CONTRACT WITH 1ST SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC, TO PROVIDE SERVICES FOR THE CITY OF JONESBORO NON UNIFORMED EMPLOYEES 457 (b) RETIREMENT SAVINGS PLAN AND TRUST
Type:	Resolution		**Status:**	Postponed Indefinitely
File created:	7/3/2018		**In control:**	Finance & Administration Council Committee
On agenda:			**Final action:**	7/31/2018
Title:	A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO AMEND THE CONTRACT WITH 1ST SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC, TO PROVIDE SERVICES FOR THE CITY OF JONESBORO NON UNIFORMED EMPLOYEES 457 (b) RETIREMENT SAVINGS PLAN AND TRUST			
Sponsors:	Human Resources, Finance			
Indexes:	Employee benefits			
Code sections:				
Attachments:	1. Amendment Two to COJ 457(b) Plan			

Date	Ver.	Action By	Action	Result
7/31/2018	1	Finance & Administration Council Committee	Postponed Indefinitely	Pass
7/13/2018	1	Finance & Administration Council Committee	Postponed Temporarily	Pass

A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO AMEND THE CONTRACT WITH 1ST SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC, TO PROVIDE SERVICES FOR THE CITY OF JONESBORO NON UNIFORMED EMPLOYEES 457 (b) RETIREMENT SAVINGS PLAN AND TRUST

WHEREAS, the City Council has previously established the City of Jonesboro, Arkansas Non-Uniformed Employees 457(b) Retirement Savings Plan and Trust (the "Plan"); and

WHEREAS, Section 11.01 of the Plan allows the City, through appropriate action of the City Council, to amend the Plan at any time and from time to time; and

WHEREAS, the City desires the amend the Plan in the manner stated in the attached hereto Amendment Two to the City of Jonesboro, Arkansas Non-Uniformed Employees 457(b) Retirement Savings Plan (the "Amendment").

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The City Council hereby approves and adopts the Amendment; and

Section 2: The Mayor and City Clerk are hereby authorized to execute such Amendment