



Legislation Details (With Text)

File #:	RES-23:243	Version:	1	Name:	PURCHASE PROPERTY LOCATED AT 212 PINE FROM PJR, LLC AND AMEND THE FY2023 BUDGET
Type:	Resolution	Status:			Passed
File created:	10/2/2023	In control:			City Council
On agenda:	10/17/2023	Final action:			10/17/2023
Title:	RESOLUTION BY THE JONESBORO CITY COUNCIL TO PURCHASE PROPERTY LOCATED AT 212 PINE FROM PJR, LLC AND AMEND THE FY2023 BUDGET				
Sponsors:	Land Bank Commission				
Indexes:	Agreement, Contract, Property purchase - real				
Code sections:					

Attachments: 1. Final Contract Pine - Signed, 2. 212 Pine St - COJ Appraisal, 3. 212 Pine lot 1 - PJR Appraisal, 4. 212 Pine lot 2 - PJR Appraisal

Date	Ver.	Action By	Action	Result
10/17/2023	1	City Council	Passed	Pass

RESOLUTION BY THE JONESBORO CITY COUNCIL TO PURCHASE PROPERTY LOCATED AT 212 PINE FROM PJR, LLC AND AMEND THE FY2023 BUDGET

WHEREAS, the City of Jonesboro desires to purchase property located at 212 Pine Street, Jonesboro, Arkansas and owned by PJR, LLC as part as a continued investment in the Parker Park Community Center facility; and

WHEREAS, the above property is located immediately to the South of the property and will allow for future expansion as needed; and

WHEREAS, the property, zoned R-3, contains a renovated single family home and was recently appraised; and

WHEREAS, the owner has agreed to sell the property at the appraised value of \$163,000; and

WHEREAS, the purchase has been researched and endorsed by the City of Jonesboro Land Bank Commission as a property worthy of purchase.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

SECTION 1: The City of Jonesboro, Arkansas shall contract with PJR, LLC for the purchase of property located at 212 Pine Street, Jonesboro, Arkansas.

SECTION 2: The City of Jonesboro Land Bank Commission is approved to take necessary actions to finalize contractual necessities and administrative task associated with purchase of the property.

SECTION 3: The FY23 Parks Budget will be amended to reflect to above detailed purchase.

SECTION 4: The Mayor, Harold Copenhaver, and City Clerk, April Leggett, are hereby authorized by the City Council for the City of Jonesboro to execute all documents necessary to effectuate this purchase.

PASSED AND APPROVED THIS 17TH DAY OF OCTOBER 2023.