



Legislation Details (With Text)

**File #:** RES-98:996    **Version:** 1    **Name:** Tax Back Program for RKCB  
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**Title:** RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM

**Sponsors:**

**Indexes:** Tax Back Program

**Code sections:**

**Attachments:**

| Date      | Ver. | Action By    | Action | Result |
|-----------|------|--------------|--------|--------|
| 12/7/1998 | 1    | City Council | Passed | Pass   |

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM

WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Economic Development Act program and benefit from the refunds/tax credits as provided in the Arkansas Economic Development Act of 1993, and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, R.K.C.B. LLC, located at 5408 C. W. Post Road has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, R.K.C.B. LLC, has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

1. R.K.C.B. LLC, be endorsed by the City of Jonesboro for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.
2. This resolution shall take effect immediately.

PASSED AND ADOPTED THIS 7<sup>th</sup> DAY OF December, 1998.