



Legislation Details (With Text)

File #: RES-10:181 **Version:** 1 **Name:** Contract with NEAIDC for funding
Type: Resolution **Status:** Passed
File created: 12/16/2010 **In control:** Finance & Administration Council Committee
On agenda: **Final action:** 1/4/2011

Title: A RESOLUTION FOR THE CITY OF JONESBORO TO ENTER INTO A CONTRACT WITH NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION FOR FUNDING OF ECONOMIC DEVELOPMENT SERVICES.

Sponsors: Mayor's Office, Finance

Indexes: Contract

Code sections:

Attachments: 1. NAIDC Contract

| Date | Ver. | Action By | Action | Result |
|------------|------|--|------------------------|--------|
| 1/4/2011 | 1 | City Council | Passed | Pass |
| 12/21/2010 | 1 | Finance & Administration Council Committee | Recommended to Council | Pass |

A RESOLUTION FOR THE CITY OF JONESBORO TO ENTER INTO A CONTRACT WITH NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION FOR FUNDING OF ECONOMIC DEVELOPMENT SERVICES.

WHEREAS, The City of Jonesboro has received a contract from Northeast Arkansas Industrial Development Commission; and

WHEREAS, This contract is for the purpose of providing economic development services to the City of Jonesboro; and

WHEREAS, It is in the best interest of the City of Jonesboro that the City Council authorize the Mayor and City Clerk to execute this contract.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: This contract is for the purpose of obtaining economic development services from Northeast Arkansas Industrial Development Commission.

Section 2: That this contract is for the best interest of the residents of the City of Jonesboro.

Section 3: The Mayor and City Clerk are hereby authorized to execute said contract.

PASSED AND APPROVED this 4th day of January, 2011.