



Legislation Details (With Text)

**File #:** ORD-05:237    **Version:** 1    **Name:** Transfer of funds from Capital Improvements to General Fund for purchase of land

**Type:** Ordinance    **Status:** Passed

**File created:** 4/5/2005    **In control:** Public Works Council Committee

**On agenda:**    **Final action:** 4/5/2005

**Title:** AN ORDINANCE APPROPRIATING FUNDS TO REIMBURSE THE GENERAL FUND FOR CRAIGHEAD TECHNOLOGY PARK LAND ACQUISITION, AND DECLARING AN EMERGENCY

**Sponsors:**

**Indexes:** Budget amendment

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
4/5/2005	1	City Council	Passed	Pass
4/5/2005	1	Public Works Council Committee	Recommended to Council	Pass

AN ORDINANCE APPROPRIATING FUNDS TO REIMBURSE THE GENERAL FUND FOR CRAIGHEAD TECHNOLOGY PARK LAND ACQUISITION, AND DECLARING AN EMERGENCY WHEREAS, the City has paid \$134,000 from the General Fund for Craighead Technology Park land acquisition, and

WHEREAS, such payment meets the definition of a “capital improvement of a public nature” under A.C.A. 26-75-203 (3) (x) and therefore qualifies as an expenditure of the Capital Improvement Fund,

BE IT ORDAINED by the City Council for the City of Jonesboro, Arkansas, that:

SECTION 1: \$134,000 is appropriated from the unappropriated fund balance of the Capital Improvement Fund to reimburse the General Fund for Craighead Technology Park land acquisition

SECTION 2: It is hereby found and declared that an emergency exists and that this ordinance, being necessary to provide proper funding for Craighead Technology Park land acquisition, shall take effect from and after its passage and approval.

PASSED AND ADOPTED this 5th day of April, 2005.