



Legislation Details (With Text)

File #: RES-98:994 **Version:** 1 **Name:** Tax Back Program for Windchimes
Type: Resolution **Status:** Passed
File created: 12/21/1998 **In control:** City Council
On agenda: **Final action:** 12/21/1998
Title: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM
Sponsors:
Indexes: Tax Back Program
Code sections:
Attachments: 1. Information concerning the Arkansas Enterprise Zone

Date	Ver.	Action By	Action	Result
12/21/1998	1	City Council	Passed	Pass

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF CERTAIN BUSINESSES TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM

WHEREAS, the local government must endorse a business or enterprise to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Economic Development Act of 1993, and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Windchimes by Russco III, Inc. located at 5410 Stadium Blvd. has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, Windchimes by Russco III, Inc. has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

1. Windchimes by Russco III, Inc. be endorsed by the City of Jonesboro for benefits through December 2001, from the refunds/tax credits as provided in the Advantage Arkansas Program regulations of 1997.
2. This resolution shall take effect immediately.

PASSED AND ADOPTED THIS 21st DAY OF December, 1998.