



Legislation Details (With Text)

**File #:** RES-18:109    **Version:** 1    **Name:** AMEND THE CONTRACT WITH 1ST SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC, TO PROVIDE SERVICES FOR THE CITY OF JONESBORO NON UNIFORMED EMPLOYEES 401 (a) DEFINED CONTRIBUTION PLAN

**Type:** Resolution    **Status:** Postponed Indefinitely

**File created:** 7/3/2018    **In control:** Finance & Administration Council Committee

**On agenda:**    **Final action:** 7/31/2018

**Title:** A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO AMEND THE CONTRACT WITH 1ST SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC, TO PROVIDE SERVICES FOR THE CITY OF JONESBORO NON UNIFORMED EMPLOYEES 401 (a) DEFINED CONTRIBUTION PLAN

**Sponsors:** Human Resources, Finance

**Indexes:** Employee benefits

**Code sections:**

**Attachments:** 1. Amendment Two to 401(a)

Date	Ver.	Action By	Action	Result
7/31/2018	1	Finance & Administration Council Committee	Postponed Indefinitely	Pass
7/13/2018	1	Finance & Administration Council Committee	Postponed Temporarily	Pass

A RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO AMEND THE CONTRACT WITH 1ST SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC, TO PROVIDE SERVICES FOR THE CITY OF JONESBORO NON UNIFORMED EMPLOYEES 401 (a) DEFINED CONTRIBUTION PLAN

WHEREAS, the City Council has previously established the City of Jonesboro, Arkansas Non-Uniformed Employees 401(a) Defined Contribution Plan (the “Plan”); and

WHEREAS, Section 8.1 of the Plan allows the City, through appropriate action of the City Council, to amend the Plan at any time and from time to time; and

WHEREAS, the City desires the amend the Plan in the manner stated in the attached hereto Amendment Two to the City of Jonesboro, Arkansas Non-Uniformed Employees 401(a) Defined Contribution Plan (the “Amendment”).

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The City Council hereby approves and adopts the Amendment; and

Section 2: The Mayor and City Clerk are hereby authorized to execute such Amendment.