Derrel Smith stated 915 W Oak shows the listing is roughly \$4200. He stated the county appraisal was roughly \$40,000. The structure is in bad shape, but it is in the area where we have been trying to rehabilitate properties. He stated the timing is fast to get a bid in.

Jeffrey Herndon stated the structure looks close to the property line. He asked if this would be a problem.

Derrel Smith stated this is common in this part of town. He stated if they were to look at rehabilitating the property, the setback would not be a problem. They could always apply for a variance if required. If there is no increase in footprint, it will not be a problem at all. It will be a legal, nonconforming use.

Dennis Zolper asked about the timeframe.

Ryan Robeson stated it would need to go on the City Council agenda next week.

Derrel Smith stated that is correct and he would like Dr. Warner to look at this one as well. He stated they would have to do something today to get a resolution into City Council by next week to make an offer. He stated there is no issue with budgeting, but it would need City Council approval.

Heather Owens asked if it is known what the \$4200 is for.

Derrel Smith stated it did not specifically say. He stated this listing did not have much information.

Jay McLeod stated he checked the date of the sale and it will be the Wednesday following the City Council meeting.

Derrel Smith stated with a resolution it would be in effect and they could go the 21<sup>st</sup> and be there for the auction. He stated the amount shown on the website is \$4200.47.

A motion was made by Dennis Zolper to approve the request to allocate \$4200.47 for the possible purchase of 915 West Oak Avenue, seconded by Gabe Roberts, that this matter be Approved. The motion PASSED with the following vote.

Aye: 5 – Jeffrey Herndon, Jay McLeod, Corey Mills, Dennis Zolper, and Gabe Roberts

Nay: 0