

## NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held before the City Council of the City of Jonesboro, Arkansas (the "City"), at \_\_\_\_\_ o'clock p.m., on \_\_\_\_\_, 2021, at the regular meeting place of the City Council in the Council Chambers in the Municipal Center, 300 S. Church St., Jonesboro, Arkansas 72401, on the question of the adoption of an ordinance authorizing the issuance of not to exceed \$100,000,000 principal amount of industrial development revenue bonds on application of Nestlé Prepared Foods Company, a Pennsylvania corporation (the "Company"). The bonds will be issued under applicable laws of the State of Arkansas, including particularly Title 14, Chapter 164, Subchapter 2 of the Arkansas Code of 1987 Annotated, to finance an expansion to the Company's existing industrial facility located at 1 Nestle Way, Jonesboro, Arkansas 72401, together with the acquisition and installation of various machinery, equipment and other personal property, and paying the expenses of issuing the Bonds.

The facilities being financed will be owned by the City and leased to the Company for lease rentals sufficient to provide for the payment of the principal of and interest on the bonds, as due. The bonds will not be general obligations of the City, but will be special obligations, and in no event will they constitute an indebtedness of the City within the meaning of any constitutional or statutory limitation.

Interested persons may appear at the public hearing and express their views on the proposed issuance of the bonds. At the hearing all objections and suggestions will be heard and considered, and the City Council will take such action as is deemed proper in the premises.

Dated: \_\_\_\_\_, 2021.

CITY OF JONESBORO, ARKANSAS

By:       /s/ April Leggett        
City Clerk