

RESOLUTION NO. _____

RESOLUTION SETTING A PUBLIC HEARING FOR
INDUSTRIAL DEVELOPMENT REVENUE BONDS

WHEREAS, the City of Jonesboro, Arkansas (the "City") is authorized by the laws of the State of Arkansas, including particularly Title 14, Chapter 164, Subchapter 2 of the Arkansas Code of 1987 Annotated (the "Act"), to issue revenue bonds for financing the costs of acquiring, constructing and equipping industrial facilities; and

WHEREAS, Nestlé Prepared Foods Company, a Pennsylvania corporation (the "Company"), has requested that City issue its revenue bonds under the Act (the "Bonds") for the purpose of financing an expansion to the Company's existing industrial facility located at 1 Nestle Way, Jonesboro, Arkansas 7240; and

WHEREAS, the Act requires that a public hearing be held by the City Council prior to authorizing the Bonds, and the purpose of this Resolution is to set a date and time for such hearing;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Jonesboro, Arkansas:

Section 1. The City Council will hold a public hearing on the question of the adoption of an ordinance authorizing the issuance of the Bonds at 5:30 o'clock p.m., on _____, 2021. The City Clerk shall cause a notice of such hearing to be published in the manner prescribed by law at least ten (10) days prior to the hearing.

Section 2. This Resolution shall be effective immediately upon its passage.

PASSED: July 6, 2021.

APPROVED:

ATTEST:

Mayor

City Clerk

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Jonesboro, Arkansas, hereby certifies that the foregoing is a true copy of a Resolution duly passed at a regular session of the City Council of the City of Jonesboro, held at the regular meeting place of the Council at 5:30 o'clock p.m., on the 6th day of July, 2021.

CERTIFIED this ____ day of July, 2021.

City Clerk

(SEAL)