

City of Jonesboro  
 Financial Statements Overview  
 April 2021

Overview of All Funds (Combined)

Select Data - Year to Date	Actual	Budget	\$ Variance	% Variance	Status
Revenue	\$ 22,250,532	\$ 21,670,335	\$ 580,197	3%	Favorable
Expense	22,187,213	23,145,311	(958,098)	-4%	Favorable
Surplus (Deficit)	\$ 63,319	\$ (1,474,976)	\$ 1,538,295		Favorable

**Change since end of Prior Month \$ (1,461,815) \$ (1,519,873) \$ 58,058**

Overview of Select Budget Variances

Select Data - Year to Date	Actual	Budget	\$ Variance	% Variance	Status
Revenue					
Sales Tax (Combined)	\$ 12,454,980	\$ 11,982,358	\$ 472,622	4%	Favorable
State Turnback (Combined)	1,478,086	1,539,993	(61,907)	-4%	Unfavorable
State Highway 1/2 Cent Sales Tax	565,237	540,376	24,862	5%	Favorable
Expense					
Fuel Purchases	300,830	350,233	(49,403)	-14%	Favorable

Overview of Select Prior Year Variances

Select Data - Year to Date	Current Year	Prior Year	\$ Change	% Change	Status
Revenue					
Franchise Fee	\$ 817,965	\$ 828,666	\$ (10,701)	-1%	Unfavorable
A & P Tax	185,332	216,741	(31,409)	-14%	Unfavorable
Alcohol Beverage Tax	154,840	162,023	(7,183)	-4%	Unfavorable

Overview/Observations from Financials:

- 10 measurable goals - 6 are Favorable. 4 are Unfavorable.
- Projections forecasted a budget deficit of (\$1,474,976) for the year. Actual performance is a surplus of \$63,319, resulting in a favorable variance of approximately \$1,538,295 for the year.
- YTD Revenue distributions from sales activities remain better than budget projections; however, the month of April saw slight deficit comparisons in both prior year and budget.
- Franchise Fee, A&P Tax and Alcohol Beverage Tax remain unfavorable YTD compared to budget; however, all three are favorable when looking specifically at monthly comparisons. Since we receive these taxes directly, the increases in revenues should be a strong indication for an increase in May's Sales Tax distribution which will also represent March's sales activities.
- With the rise of fuel prices this year, we have purchased approximately 10,000 fewer gallons than last year, but have spent \$15,849 more in fuel.
- From February to March, **BUDGET** surplus has increased approximately \$58 thousand. **ACTUAL** surplus/deficit has decreased approximately (\$1.5 million).