



# City of Jonesboro

Municipal Center  
300 S. Church Street  
Jonesboro, AR 72401

## Meeting Agenda Finance & Administration Council Committee

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Tuesday, April 27, 2021

4:00 PM

Municipal Center, 300 S. Church

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### 1. Call To Order

### 2. Roll Call by City Clerk April Leggett

### 3. Approval of minutes

[MIN-21:030](#) Minutes for the Finance Committee meeting on April 13, 2021

Attachments: [Minutes](#)

### 4. New Business

#### *ORDINANCES TO BE INTRODUCED*

[ORD-21:018](#) AN ORDINANCE TO AUTHORIZE THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS UNDER THE MUNICIPALITIES AND COUNTIES INDUSTRIAL DEVELOPMENT REVENUE BOND LAW FOR THE PURPOSE OF SECURING AND DEVELOPING INDUSTRY; TO AUTHORIZE THE SALE OF THE BONDS AND THE APPROVAL OF A BOND PURCHASE AGREEMENT AND A PAYMENT IN LIEU OF TAXES AGREEMENT IN CONNECTION THEREWITH; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A TRUST INDENTURE SECURING THE BONDS; TO AUTHORIZE AND PRESCRIBE CERTAIN MATTERS PERTAINING TO THE PROJECT, THE ACQUISITION, CONSTRUCTION, AND EQUIPPING THEREOF, AND THE FINANCING THEREOF; TO AUTHORIZE THE EXECUTION AND DELIVERY OF A LEASE AGREEMENT RELATING TO THE PROJECT; AND FOR OTHER PURPOSES.

Attachments: [Bond Ordinance \(Nice-Pak 2021\)](#)  
[Bond Purchase Agreement \(Nice-Pak 2021\)](#)  
[Lease Agreement \(Nice-Pak 2021\)](#)  
[PILOT Agreement \(Nice-Pak 2021\)](#)  
[Trust Indenture \(Nice-Pak 2021\)](#)

#### *RESOLUTIONS TO BE INTRODUCED*

[RES-21:068](#) A RESOLUTION AUTHORIZING THE CITY OF JONESBORO, ARKANSAS TO ENTER INTO AGREEMENT WITH THE NATIONAL CORPORATION OF COMMUNITY SERVICE AND ACCEPT THE FY21 AMERICORPS VISTA PROGRAM GRANT

Sponsors: Grants

**RES-21:069**

A RESOLUTION FOR THE CITY OF JONESBORO TO APPROVE THE 2021 CDBG ACTION PLAN THAT INCLUDES THE 2021 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROJECTS, ACTIVITIES AND BUDGET

**Sponsors:** Community Development and Grants

**Attachments:** [04.27.2021 FY2021 CDBG Action Plan\\_FINAL DRAFT](#)

**5. Pending Items**

**6. Other Business**

**7. Public Comments**

**8. Adjournment**