

Meeting Agenda

Public Works Council Committee

Tuesday, July 1, 2014		Municipal Center	
1. Call To Order			
2. Roll Call by City Cler	rk Donna Jack	son	
3. Approval of minutes			
<u>MIN-14:063</u>	Minutes for the <u>Attachments:</u>	e Public Works Committee meeting on June 3, 2014 Minutes	
4. New Business			
		Resolutions To Be Introduced	
<u>RES-14:081</u>	14:081 A RESOLUTION TO ACCEPT A MAINTENANCE AGREEMENT FOR STORMWATER MANAGEMENT FACILITIES FOR JESUS UNLIMITED, INC. REPLAT, A COMMERCIAL DEVELOPMENT		
	Sponsors:	Engineering	
	<u>Attachments:</u>	Maintenance Agreement	
		<u>Plat</u>	
<u>RES-14:086</u>	MANAGEMEN	ON TO ACCEPT A MAINTENANCE AGREEMENT FOR IT FACILITIES FOR SOUTH OAKS SUBDIVISION - PH RESIDENTAL SUBDIVISION	
	<u>Sponsors:</u>	Engineering	
	Attachments:	Maintenance Agreement	
		<u>Plat</u>	
<u>RES-14:089</u>	MAYOR AND	ON TO THE CITY OF JONESBORO, ARKANSAS AUTH CITY CLERK TO PURCHASE PROPERTY LOCATED / NESBORO, ARKANSAS FOR THE PURPOSE OF STR NTS	AT 315 S
	Sponsors:	Engineering	
	<u>Attachments:</u>	Offer and Acceptance	
		Appraisal	
		Мар	

RES-14:090 A RESOLUTION TO THE CITY OF JONESBORO, ARKANSAS TO AUTHORIZE THE MAYOR AND CITY CLERK TO ACCEPT A PERMANENT DRAINAGE EASEMENT FROM JIMMY D. ASHLEY AND CHRISTINE L. ASHLEY FOR THE PURPOSE OF MAKING DRAINAGE IMPROVEMENTS Sponsors: Engineering

Attachments: Permanent Drainage Easement

5. Pending Items

- 6. Other Business
- 7. Public Comments
- 8. Adjournment

		300 S. Church Street Jonesboro, AR 72401			
DORO - A BULLETO	Legi				
File #:	MIN-14:063 Version:	1	Name:		
Туре:	Minutes		Status:	To Be Introduced	
File created:	6/4/2014		In control:	Public Works Council Committe	ee
On agenda:			Final action:		
Title:	Minutes for the Public Wor	rks C	Committee meetii	ng on June 3, 2014	
Sponsors:					
Indexes:					
Code sections:					
Attachments:	<u>Minutes</u>				
Date	Ver. Action By		Ac	tion	Result

Minutes for the Public Works Committee meeting on June 3, 2014

Meeting Minutes - Draft Public Works Council Committee

Tuesday, June 3, 2014	5:00 PM	Municipal Center
<u>1. Call To Order</u>	Mayor Perrin was also in attendance.	
2. Roll Call by City	y Clerk Donna Jackson	
	 Present 5 - Gene Vance;Chris Moore;John Street;Mitch Johnson and Cha Coleman Absent 1 - Darrel Dover 	Irles
3. Approval of mi	nutes	
MIN-14:046	Minutes for the Public Works Committee meeting on May 6, 2014	
MIN-14:057	Attachments: Minutes A motion was made by Councilman Chris Moore, seconded by Council Gene Vance, that this matter be Passed . The motion PASSED with the following vote. Aye: 4 - Gene Vance; Chris Moore; Mitch Johnson and Charles Colema Absent: 1 - Darrel Dover Minutes for the special called Public Works Committee meeting on May 20 Attachments: Minutes A motion was made by Councilman Chris Moore, seconded by Council	an D, 2014 Iman
	Gene Vance, that this matter be Passed . The motion PASSED with the following vote. Aye: 4 - Gene Vance;Chris Moore;Mitch Johnson and Charles Colema	
	Absent: 1 - Darrel Dover	
4. New Business		
	Resolutions To Be Introduced	

INDEMNIFICATION AGREEMENT WITH CENTRAL BAPTIST CHURCH JOURNEY CAMPUS

<u>Sponsors:</u> Engineering

Attachments: Indemnification Agreement

Chairman Street stated this sign and the sign for RES-14:066 are located on Disciple Drive.

Councilman Moore asked if the new sign will be constructed further from the right-of-way. Chairman Street answered the new sign will be by the old sign on the same island.

Councilman Moore inquired how this resolution came about. Councilman Vance answered he assumes Central Baptist Church asked for a sign and realized they didn't have a indemnification agreement on the other sign. He added the sign for Cornerstone Methodist Church is just housekeeping because it will allow for the sign to be on a city street. Chairman Street explained the street was not a city street starting off, but street is now a city street.

Councilman Moore then stated he didn't want it to be taken as the Cornerstone sign was causing a problem.

Councilman Vance noted this resolution and RES-14:066 need to be placed on tonight's Council agenda.

A motion was made by Councilman Gene Vance, seconded by Councilman Charles Coleman, that this matter be Recommended to Council . The motion PASSED with the following vote.

- Aye: 4 Gene Vance; Chris Moore; Mitch Johnson and Charles Coleman
- Absent: 1 Darrel Dover
- **RES-14:066** A RESOLUTION TO THE CITY OF JONESBORO TO ENTER INTO AN INDEMNIFICATION AGREEMENT WITH CORNERSTONE UNITED METHODIST CHURCH
 - <u>Sponsors:</u> Engineering

Attachments: Indemnification Agreement

A motion was made by Councilman Gene Vance, seconded by Councilman Charles Coleman, that this matter be Recommended to Council . The motion PASSED with the following vote.

- Aye: 4 Gene Vance; Chris Moore; Mitch Johnson and Charles Coleman
- Absent: 1 Darrel Dover

RES-14:076A RESOLUTION TO ACCEPT A MAINTENANCE AGREEMENT FOR
STORMWATER MANAGEMENT FACILITIES FOR BROOKSTONE SUBDIVISION
PHASE 4A, A RESIDENTAL SUBDIVISION

<u>Sponsors:</u> Engineering

Attachments: Maintenance Agreement

<u>Plat</u>

Councilman Vance asked that this resolution be placed on tonight's Council agenda due to time restraints. He noted this is a standard agreement.

A motion was made by Councilman Chris Moore, seconded by Councilman Charles Coleman, that this matter be Recommended to Council . The motion PASSED with the following vote.

- Aye: 4 Gene Vance; Chris Moore; Mitch Johnson and Charles Coleman
- Absent: 1 Darrel Dover

5. Pending Items

- 6. Other Business
- 7. Public Comments

8. Adjournment

A motion was made by Councilman Chris Moore, seconded by Councilman Gene Vance, that this meeting be Adjourned . The motion PASSED with the following vote.

- Aye: 4 Gene Vance; Chris Moore; Mitch Johnson and Charles Coleman
- Absent: 1 Darrel Dover



Legislation Details (With Text)

File #:	RES-14:081	Version:	1	Name:	Maintenance agreement for Jesus U	nlimited, Inc.
Туре:	Resolution			Status:	To Be Introduced	
File created:	6/2/2014			In control:	Public Works Council Committee	
On agenda:				Final action:		
Title:		IT FACILITIE			E AGREEMENT FOR STORMWATEF MITED, INC. REPLAT, A COMMERCI	=
Sponsors:	Engineering					
Indexes:	Contract					
Code sections:						
Attachments:	Maintenance A	Agreement				
	<u>Plat</u>					
Date	Ver. Action By			Acti	on	Result

A RESOLUTION TO ACCEPT A MAINTENANCE AGREEMENT FOR STORMWATER MANAGEMENT FACILITIES FOR JESUS UNLIMITED, INC. REPLAT, A COMMERCIAL DEVELOPMENT WHEREAS, the Section 112-157 of the Jonesboro Municipal code requires a maintenance agreement assuring perpetual maintenance of Stormwater Management Improvements and drainage easements to be dedicated to the City be agreed upon by the City and the developer prior to final plat approval;

WHEREAS, Jesus Unlimited, Inc. has submitted a Maintenance Agreement for Stormwater Management Facilities for Jesus Unlimited, Inc. Replat;

WHEREAS, the City Engineer and City Attorney have reviewed the attached Maintenance Agreement and find it to be in compliance with the Stormwater Management Regulations.

WHEREAS, the Maintenance Agreement and the final plat are to be filed concurrently with the Craighead County Circuit Clerk, upon final approval of the plat.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The City of Jonesboro accepts the attached maintenance agreement with Jesus Unlimited, Inc. for Jesus Unlimited, Inc. Replat and authorizes the Mayor and City Clerk to execute all documents necessary to effectuate the agreement.

Section 2: The executed agreement is to be retained by the City Clerk until such time as the Clerk is provided with the approved final plat of the development by the Planning Department so that both documents can be filed concurrently with the Craighead County Circuit Clerk.

MAINTENANCE AGREEMENT FOR STORMWATER MANAGEMENT FACILITIES

Property Identi	fication
Project Name:	Jesus Unlimited
Project Address:	1423 Belt St
Owner(s):	Jesus Unlimited Inc.
Owner Address:	1423 Belt St
City:	_Jonesboro State: _AR_ Zip Code: _72401_

In accordance with Section 112-157 of the Jonesboro Municipal Code, this agreement is made and entered into this _____ day of ______, 20____, by and between the City of Jonesboro, an Arkansas municipal corporation, hereinafter called the "City" **and Jesus Unlimited Inc.**, hereinafter called the "Developer".

WITNESSTH, that:

WHEREAS, The Developer is proceeding to build on and develop the property in accordance with the Stormwater Management Plan (the "Plan") approved by the City and the recorded plat or easement (the "Plat" or "Easement") for **Jesus Unlimited, Inc. Replat** as recorded in the records of Craighead County, Arkansas.

WHEREAS, the City and the Developer, its successors and assigns, including any property owners' association or homeowners' association, agree that the health, safety, and welfare of the residents of the City of Jonesboro, Arkansas require that on-site stormwater runoff management facilities be constructed and maintained on the property.

WHEREAS, the City requires that on-site stormwater runoff management facilities as shown on the plan be constructed and adequately maintained by the Developer, its successors and assigns, including any property owners' association or homeowners' association.

WHEREAS, adequate maintenance is defined herein as the general upkeep of the facilities, specifically the mowing and trimming of grasses or other vegetative cover and the removal of litter and other minor debris that could impact the functionality of the facility or that would otherwise be considered unsightly or a nuisance.

WHEREAS, the City of Jonesboro shall be responsible, after construction and final acceptance of the development, for the operation and long-term maintenance of all drainage structures and improved watercourses which are part of the City of Jonesboro Stormwater Management System, are within a dedicated public drainage easement; and, which are not constructed and maintained by or under the jurisdiction of any State or Federal agency.

WHEREAS, Long-term maintenance is defined herein as the removal of sediment deposits, re-grading or shaping of embankments, drainage channels, and detention areas, and the repair or replacement of piping networks, and other underground drainage structures.

NOW, THEREFORE, in consideration of the foregoing premises, the mutual covenants contained herein, and the following terms and conditions, the parties agree as follows:

- 1. The on-site stormwater runoff management facilities shall be constructed by the Developer, its successors and assigns, in accordance with the plans and specifications identified in the Plan.
- 2. The Developer, its successors and assigns, including any property owners' association or homeowners' association, shall adequately maintain the on-site stormwater runoff management facilities.
- 3. The Developer, its successors and assigns, hereby grant permission to the City, its authorized agents and employees, to enter upon the Property to inspect and perform long-term maintenance of the on-site stormwater runoff management facilities whenever the City deems necessary.
- 4. In the event the Developer, its successors and assigns, fails to adequately maintain the stormwater runoff management facilities, the City may enter upon the Property upon thirty (30) days written notification or earlier, if deemed an emergency, and take whatever steps necessary to correct the deficiencies and charge the costs of such corrective action to the Developer, its successors and assigns. The Developer, its successors and assigns, shall reimburse the City upon demand, within thirty (30) days of receipt thereof for all actual costs incurred by the City including all labor, equipment, supplies, materials, and the like. This provision shall not be construed to allow the City to erect any structure of permanent nature on the land of the Developer outside of the easement for the on-site stormwater runoff management facilities. It is expressly understood and agreed that the City is under no obligation to routinely maintain or repair said facilities, and in no event shall this agreement be construed to impose any such obligation on the City.
- 5. This agreement shall be recorded among the land records of Craighead County, Arkansas and shall constitute a covenant running with the land, and shall be binding on the Developer, its administrators, executers, assigns, heirs and any other successors in interests, including any property owners' association or homeowners' association.
- 6. This Agreement is binding upon and inures to the benefit of the City, and the Developer, the Developer's successors and assigns, any property owners' association or homeowners' association created which pertains to all or any part of the property and any individual lot owner who has purchased all or any part of the property referred to in this Agreement. The terms of this Agreement are enforceable on all of the above parties.
- 7. In the event any party to this Maintenance Agreement must employ a lawyer to enforce the terms and obligations set out in this Agreement and litigation ensue, the prevailing party, as determined under Arkansas Law, shall be entitled to recover not only court costs as defined under Arkansas Law but all costs of litigation, including a reasonable attorney's fee.
- 8. This Agreement is the complete agreement and understanding between the parties who have executed this Agreement. There are no other agreements, either oral or written. All prior or contemporaneous statements, representations, or guarantees are declared void. This Agreement may be amended only by a written document signed by all parties.

Owner/Agent: Signatu **Owner/Agent:**

STATE OF ARKANSAS COUNTY OF CRAIGHEAD

JAMES LEON JR

On this day before me, the undersigned officer, personally appeared $\underline{poloity} \quad \underline{Ba_{ovvv}}$, to me well known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this _____day of _MAectt _____, 20 J4.

MICHAEL MORR'S

Notary Public (Printed Name)

Michal & Wo

Notary Public (Signature)

MICHAEL MORRIS CROSS COUNTY NOTARY PUBLIC -- ARKANSAS My Commission Expires April 20, 2017 Commission No. 12380155

My Commission Expires: 2017-04-20

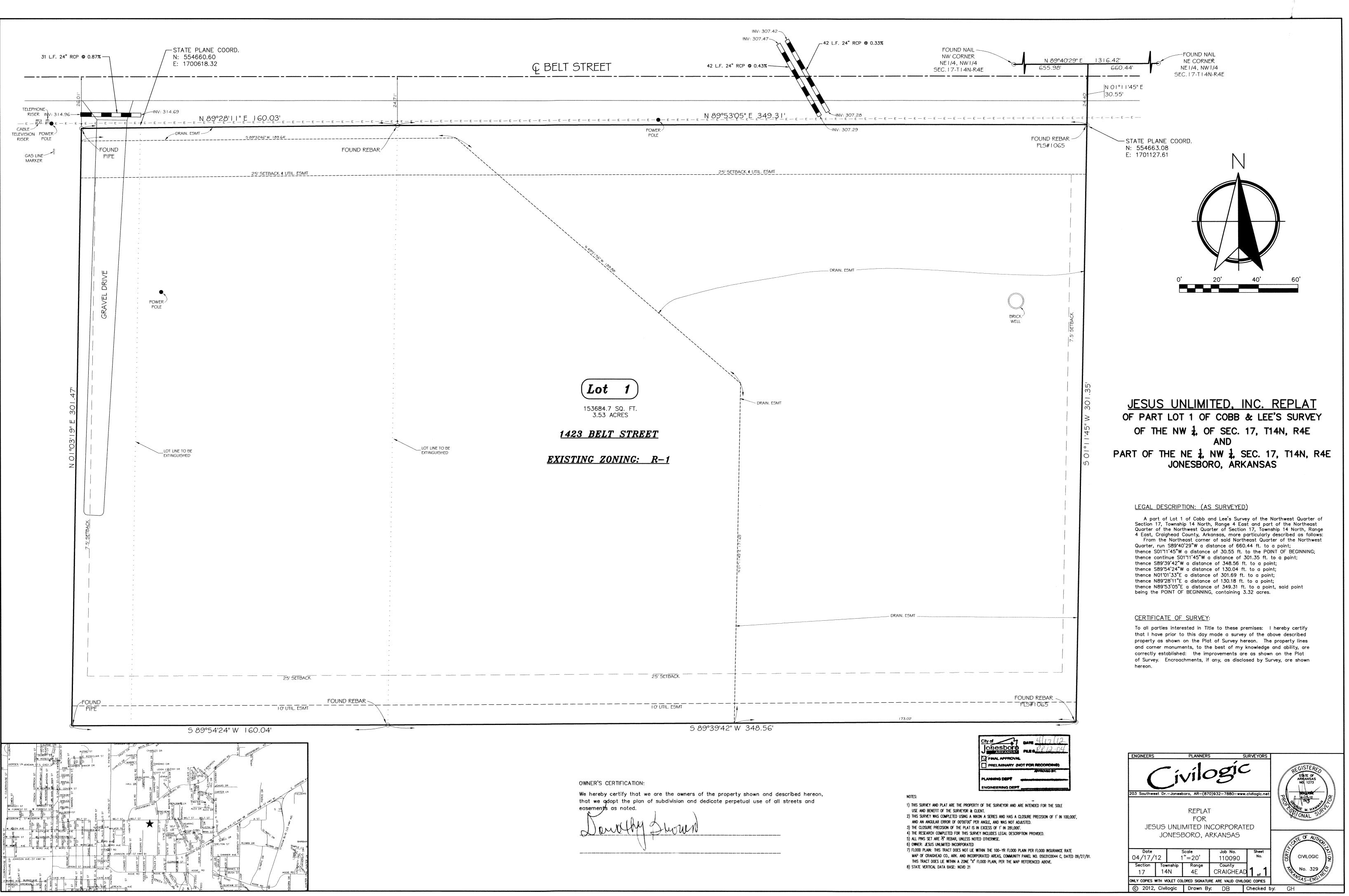
Accepted by:

Mayor

Date

City Clerk

Date





Legislation Details (With Text)

File #:	RES-14:086	Version: 1	Name:	Maintenance agreement for South Oa Phase II	aks Subdivision
Туре:	Resolution		Status:	To Be Introduced	
File created:	6/10/2014		In control:	Public Works Council Committee	
On agenda:			Final action:		
Title:	MANAGEMEN	A RESOLUTION TO ACCEPT A MAINTENANCE AGREEMENT FOR STORMWATER MANAGEMENT FACILITIES FOR SOUTH OAKS SUBDIVISION - PHASE II - REVISED, A RESIDENTAL SUBDIVISION			
Sponsors:	Engineering				
Indexes:	Contract				
Code sections:					
Attachments:	<u>Maintenance</u> <u>Plat</u>	<u>Agreement</u>			
Date	Ver. Action By	V	Ac	ion	Result

A RESOLUTION TO ACCEPT A MAINTENANCE AGREEMENT FOR STORMWATER MANAGEMENT FACILITIES FOR SOUTH OAKS SUBDIVISION - PHASE II - REVISED, A RESIDENTAL SUBDIVISION

WHEREAS, the Section 112-157 of the Jonesboro Municipal code requires a maintenance agreement assuring perpetual maintenance of Stormwater Management Improvements and drainage easements to be dedicated to the City be agreed upon by the City and the developer prior to final plat approval;

WHEREAS, South Oaks, LLC has submitted a Maintenance Agreement for Stormwater Management Facilities for South Oaks Subdivision - Phase II - Revised;

WHEREAS, the City Engineer and City Attorney have reviewed the attached Maintenance Agreement and find it to be in compliance with the Stormwater Management Regulations.

WHEREAS, the Maintenance Agreement and the final plat are to be filed concurrently with the Craighead County Circuit Clerk, upon final approval of the plat.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The City of Jonesboro accepts the attached maintenance agreement with South Oaks, LLC for South Oaks Subdivision - Phase II - Revised and authorizes the Mayor and City Clerk to execute all documents necessary to effectuate the agreement.

Section 2: The executed agreement is to be retained by the City Clerk until such time as the Clerk is provided with the approved final plat of the development by the Planning Department so that both documents can be filed concurrently with the Craighead County Circuit Clerk.

MAINTENANCE AGREEMENT FOR STORMWATER MANAGEMENT FACILITIES SOUTH OAKS SUBDIVISION - PAGE 1 OF 4

Property Identification Project Name: South Oaks Subdivision – Phase II - Revised Project Address: South Hill Drive, Andrea Drive (13 residential lots – individual addresses indicated on the record plat) Owner(s): South Oaks, LLC, Carroll Caldwell, Member Owner Address: 2704 South Culberhouse Street City: Jonesboro, AR 72401

In accordance with Section 112-157 of the Jonesboro Municipal Code, this agreement is made and entered into this _____ day of ______, 20____, by and between the City of Jonesboro, an Arkansas municipal corporation, hereinafter called the "City" and **South Oaks, LLC**, hereinafter called the "Developer".

WITNESSTH, that:

WHEREAS, The Developer is proceeding to build on and develop the property in accordance with the Stormwater Management Plan (the "Plan") approved by the City and the recorded plat or easement (the "Plat" or "Easement") for <u>South Oaks Subdivision – Phase II - Revised, being part of Section 25, Township 14 North, Range 3 East</u>, as recorded in the records of Craighead County, Arkansas.

WHEREAS, the City and the Developer, its successors and assigns, including any property owners' association or homeowners' association, agree that the health, safety, and welfare of the residents of the City of Jonesboro, Arkansas require that on-site stormwater runoff management facilities be constructed and maintained on the property.

WHEREAS, the City requires that on-site stormwater runoff management facilities as shown on the plan be constructed and adequately maintained by the Developer, its successors and assigns, including any property owners' association or homeowners' association.

WHEREAS, adequate maintenance is defined herein as the general upkeep of the facilities, specifically the mowing and trimming of grasses or other vegetative cover and the removal of litter and other minor debris that could impact the functionality of the facility or that would otherwise be considered unsightly or a nuisance.

WHEREAS, the City of Jonesboro shall be responsible, after construction and final acceptance of the development, for the operation and long-term maintenance of all drainage structures and improved watercourses which are part of the City of Jonesboro Stormwater Management System, are within a dedicated public drainage easement; and, which are not constructed and maintained by or under the jurisdiction of any State or Federal agency.

WHEREAS, Long-term maintenance is defined herein as the removal of sediment deposits, re-grading or shaping of embankments, drainage channels, and detention areas, and the repair or replacement of piping networks, and other underground drainage structures.

NOW, THEREFORE, in consideration of the foregoing premises, the mutual covenants contained herein, and the following terms and conditions, the parties agree as follows:

MAINTENANCE AGREEMENT FOR STORMWATER MANAGEMENT FACILITIES SOUTH OAKS SUBDIVISION - PAGE 2 OF 4

- 1. The on-site stormwater runoff management facilities shall be constructed by the Developer, its successors and assigns, in accordance with the plans and specifications identified in the Plan.
- 2. The Developer, its successors and assigns, including any property owners' association or homeowners' association, shall adequately maintain the on-site stormwater runoff management facilities.
- The Developer, its successors and assigns, hereby grant permission to the City, its authorized agents and employees, to enter upon the Property to inspect and perform long-term maintenance of the on-site stormwater runoff management facilities whenever the City deems necessary.
- 4. In the event the Developer, its successors and assigns, fails to adequately maintain the stormwater runoff management facilities, the City may enter upon the Property upon thirty (30) days written notification or earlier, if deemed an emergency, and take whatever steps necessary to correct the deficiencies and charge the costs of such corrective action to the Developer, its successors and assigns. The Developer, its successors and assigns, shall reimburse the City upon demand, within thirty (30) days of receipt thereof for all actual costs incurred by the City including all labor, equipment, supplies, materials, and the like. This provision shall not be construed to allow the City to erect any structure of permanent nature on the land of the Developer outside of the easement for the on-site stormwater runoff management facilities. It is expressly understood and agreed that the City is under no obligation to routinely maintain or repair said facilities, and in no event shall this agreement be construed to impose any such obligation on the City.
- 5. This agreement shall be recorded among the land records of Craighead County, Arkansas and shall constitute a covenant running with the land, and shall be binding on the Developer, its administrators, executers, assigns, heirs and any other successors in interests, including any property owners' association or homeowners' association.
- 6. This Agreement is binding upon and inures to the benefit of the City, and the Developer, the Developer's successors and assigns, any property owners' association or homeowners' association created which pertains to all or any part of the property and any individual lot owner who has purchased all or any part of the property referred to in this Agreement. The terms of this Agreement are enforceable on all of the above parties.
- 7. In the event any party to this Maintenance Agreement must employ a lawyer to enforce the terms and obligations set out in this Agreement and litigation ensue, the prevailing party, as determined under Arkansas Law, shall be entitled to recover not only court costs as defined under Arkansas Law but all costs of litigation, including a reasonable attorney's fee.
- 8. This Agreement is the complete agreement and understanding between the parties who have executed this Agreement. There are no other agreements, either oral or written. All prior or contemporaneous statements, representations, or guarantees are declared void. This Agreement may be amended only by a written document signed by all parties.

MAINTENANCE AGREEMENT FOR STORMWATER MANAGEMENT FACILITIES **SOUTH OAKS SUBDIVISION - PAGE 3 OF 4**

Owner/Agent: Mr. Carroll Caldwell, Member **Printed Name**

and Callwell 6/6/14

Signature

MAINTENANCE AGREEMENT FOR STORMWATER MANAGEMENT FACILITIES SOUTH OAKS SUBDIVISION - PAGE 4 OF 4

STATE OF ARKANSAS COUNTY OF CRAIGHEAD

On this day before me, the undersigned officer, personally appeared Mr. Carroll Caldwell, Member, to me well known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he had executed the same for the purposes therein stated and set forth.

20 15 WITNESS my hand and seal this day of 00

nomoson

Notary Public (Printed Name)

1

Notary Public (Signature)

2015 My Commission Expires:

OFFICIAL SEAL LISA THOMPSON NOTARY PUBLIC-ARKANSAS CRAIGHEAD COUNTY MY COMMISSION EXPIRES: 09-09-15

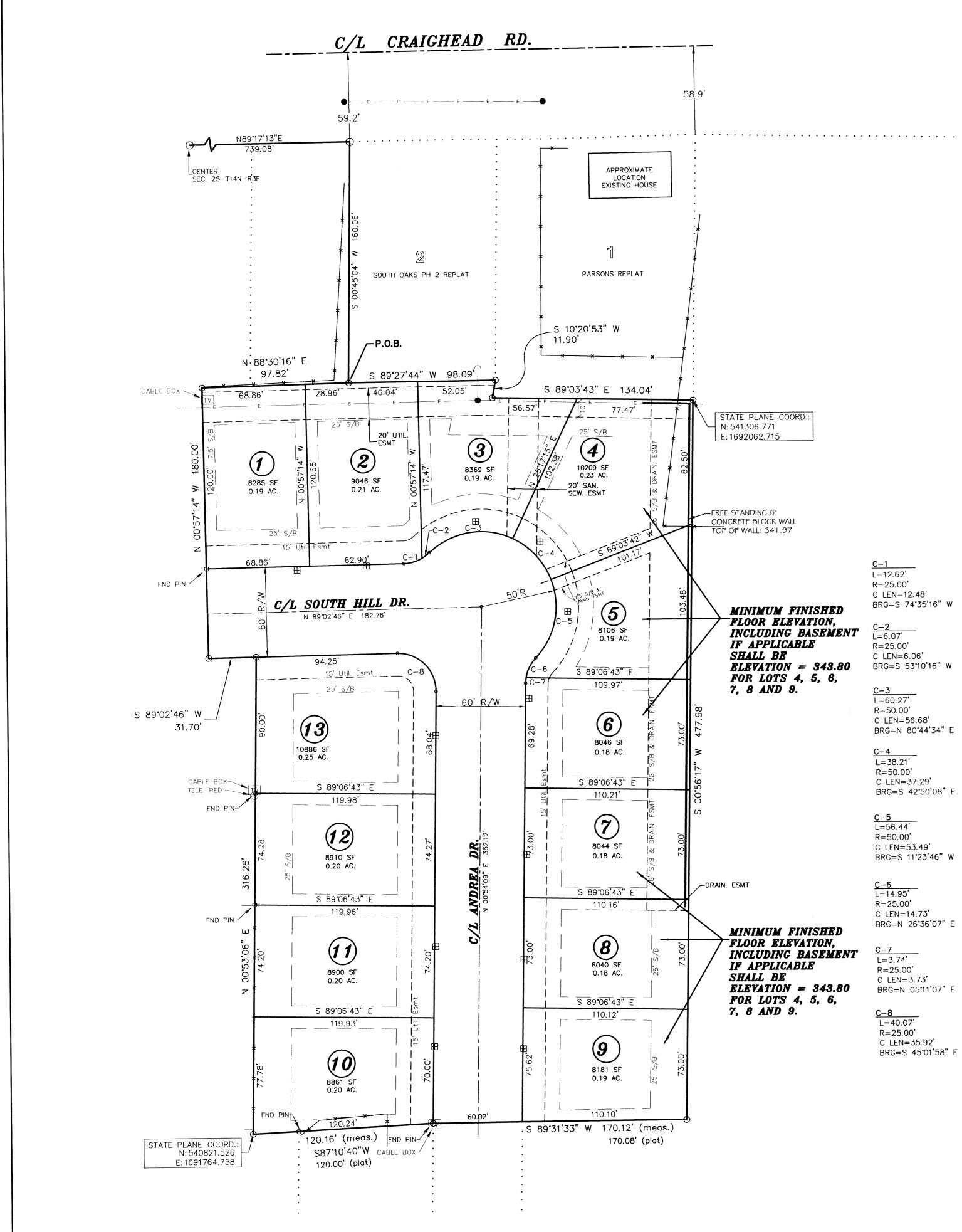
Accepted by:

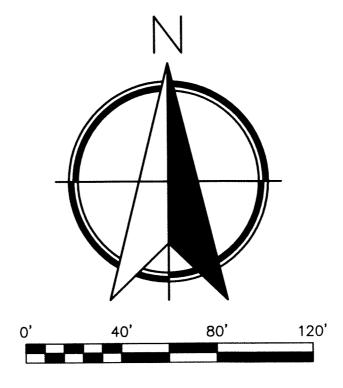
Mayor

Date

City Clerk

Date





INCLUDING BASEMENT

INCLUDING BASEMENT

<u>C-1</u> L=12.62' R=25.00' C LEN=12.48' BRG=S 74'35'16" W

 $\frac{C-2}{L=6.07}$ R=25.00' C LEN=6.06' BRG=S 53'10'16" W

<u>C-3</u> L=60.27' R=50.00' C LEN=56.68' BRG=N 80.44'34" E

<u>C-4</u> L=38.21' R=50.00' C LEN=37.29' BRG=S 42'50'08" E

<u>C-5</u> L=56.44' R=50.00' C LEN=53.49' BRG=S 11°23'46" W

<u>C-6</u> L=14.95' R=25.00' C LEN=14.73' BRG=N 26'36'07" E

<u>C-7</u> L=3.74' R=25.00' C LEN=3.73' BRG=N 05'11'07" E

<u>C-8</u> L=40.07' R=25.00' C LEN=35.92' BRG=S 45°01'58" E

CERTIFICATE OF SURVEY:

To all parties interested in Title to these premises: I hereby certify that I have prior to this day made a survey of the above described property as shown on the Plat of Survey hereon. The property lines and corner monuments, to the best of my knowledge and ability, are correctly established: the improvements are as shown on the Plat of Survey. Encroachments, if any, as disclosed by Survey, are shown hereon.

OWNER'S CERTIFICATION:

We hereby certify that we are the owners of the property shown and described hereon, that we adopt the plan of subdivision and dedicate perpetual use of all streets and easements as noted.

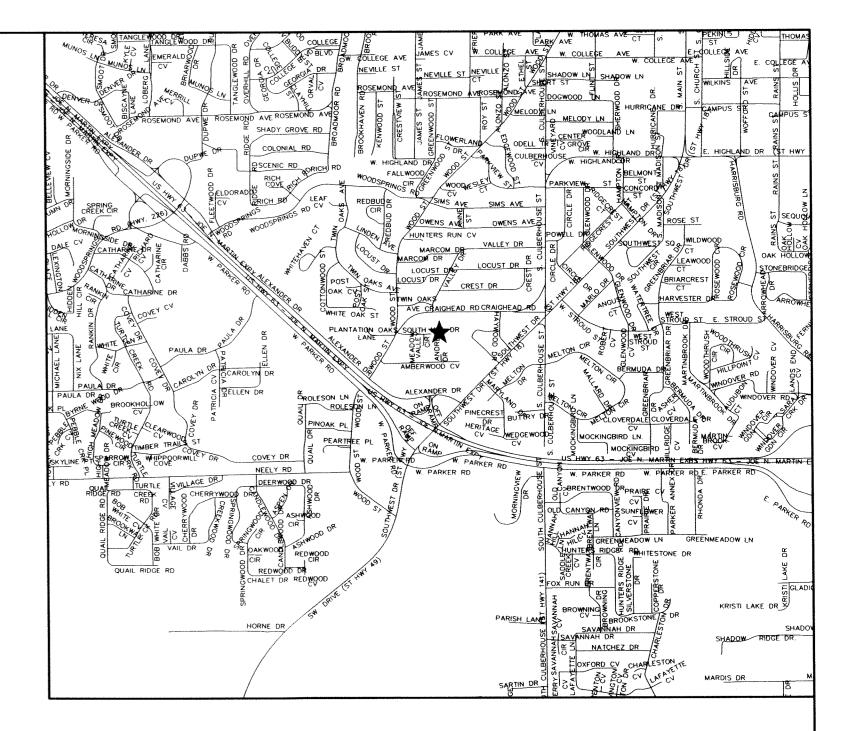
The sub-divider or developer must, before the sale of any lot or lots, either complete the improvements defined in Section 15.16.01 of the Jonesboro Subdivision Regulations and as specifically identified on this Record Plat and supporting plans and documentation OR furnish the Metropolitan Area Planning Commission evidence that an appropriately funded escrow agreement in the amount of the contract cost of improvements required by Section 15.16.01 that are not completed at the date of sale of the lot or lots from the closest improved street to and including all front footage of said lot or lots.

The record plat or plats will not be signed by the Chairman and Secretary of the Metropolitan Area Planning Commission until all conditions imposed by the Commission have been satisfied and all required site improvements have been either completed or their completion guaranteed and secured by an appropriate financial instrument.

South Oaks, LLC Carroll Caldwell, Member

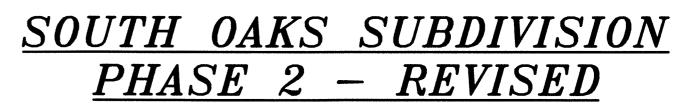
NOTES:

- 1) THIS SURVEY AND PLAT ARE THE PROPERTY OF THE SURVEYOR AND ARE INTENDED FOR THE SOLE
- USE AND BENEFIT OF THE SURVEYOR & CLIENT. 2) BEARINGS BASED ON GPS OBSERVATION.
- 3) THE CLOSURE PRECISION OF THE PLAT IS IN EXCESS OF
- 1' IN 300,000'.
- 4) THE RESEARCH COMPLETED FOR THIS SURVEY INCLUDES LEGAL DESCRIPTION PROVIDED AND
- PREVIOUS SURVEYS. 5) ALL PINS SET ARE 光" REBAR, UNLESS NOTED OTHERWISE.
- 6) FLOOD PLAIN: THIS TRACT DOES NOT LIE WITHIN THE 100-YR FLOOD PLAIN PER FLOOD INSURANCE RATE
- MAP OF CRAIGHEAD CO., ARK. AND INCORPORATED AREAS, COMMUNITY PANEL NO. 05031C0131 C, DATED 09/27/91. THIS TRACT DOES LIE WITHIN A ZONE "X" FLOOD PLAIN, PER THE MAP REFERENCED ABOVE. 7) CURRENT ZONING: R-1
- 8) SETBACKS: 25' FRONT
 - 25' REAR
 - 7.5' SIDE



LEGAL DESCRIPTION: Lots 2 and 3 of South Oaks Ph. 2 Replat of Lots 7-8, Block 'A', Lots 9-12, Block 'B', Lots 3-8, Block 'C' of South Oaks Addition Phase Two and Part of the Northwest Quarter of the Southeast Quarter, Section 25, Township 14 North, Range 3 East more particularly described as follows: From the center of said section 25, run N89°17'13"E a distance of 739.08 ft. to a point; thence S00'45'04"W a distance of 160.06 ft. to the POINT OF BEGINNING; thence N89'27'44"E distance of 98.09 ft. to a point; thence S10'20'53"W a distance of 11.90 ft. to a point; thence S89'03'43"E a distance of 134.04 ft. to a point; thence SO0*56'17"W a distance of 477.98 ft. to a point; thence S89'31'33"W a distance of 170.12 ft. to a point; thence S87'10'40"W a distance of 120.16 ft. to a point; thence N00'53'06"E a distance of 316.26 ft. to a point; thence S89'02'46"W a distance of 31.70 ft. to a point; thence NO0°57'14"W a distance of 180.00 ft. to a point; thence N88'30'16"E a distance of 97.82 ft. to the POINT OF BEGINNING, containing 3.39 acres,

AND TO BE KNOWN AS:



Jonesboro, Arkansas

			PLANNERS						
ENGINEERS				CISTED					
		• 	~	SMTE OF					
			V 11 -	ogic		STATE OF ARCANSAS NO. 1273			
203 Southwe	st Dr	-Jonesb	oro, AR-(87	0)932-7880-www	.civllogic.net				
	RECORD PLAT								
SOUT	TH O			1ASE TWO R	EVISED	S/ONAL SUMMUM			
	J	ONES	BORO,	ARKANSAS		S/ONAL SUMMUM			
		<u></u>	FOR						
	50	JUIH	OAKS P	HASE 2 LLC		A COLORADA			
Date			scale	Job No.	Sheet No.				
06-09-			=40'	113004	NO.	S CIVILOGIC S			
Section	1	nship 1NI	Range 03E	County CRAIGHEAD	1 0	73 No. 329			
	25 14N 03E CRAIGHEAD of 9								
© 2014,	© 2014, Civilogic Drawn By: RE Checked by: GH								



Legislation Details (With Text)

File #:	RES-14:089	Version: 1	Name:	Purchase property at 315 S. Patrick		
Туре:	Resolution		Status:	To Be Introduced		
File created:	6/19/2014		In control:	Public Works Council Committee		
On agenda:			Final action:			
Title:	CITY CLERK	TO PURCHASE	PROPERTY LO	RO, ARKANSAS AUTHORIZING THE MAYOR AND CATED AT 315 S PATRICK, JONESBORO, I IMPROVEMENTS		
Sponsors:	Engineering					
Indexes:	Property purc	Property purchase - real				
Code sections:						
Attachments:	<u>Offer and Acc</u> <u>Appraisal</u> <u>Map</u>	<u>eptance</u>				
Date	Ver. Action By	/	Act	tion Result		

A RESOLUTION TO THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 315 S PATRICK, JONESBORO, ARKANSAS FOR THE PURPOSE OF STREET IMPROVEMENTS

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at 315 S Patrick, Jonesboro, Arkansas for the purpose of street improvements

WHEREAS, an Offer has been made and accepted by Linda Boethin dated June 18, 2014 agreeing to sell her property located at 315 S Patrick, Jonesboro, Arkansas more particularly described as follows:

A PART OF LOT 3 IN BLOCK 3 OF BROADAWAY ADDITION, RECORDED 04/19/1898 BOOK 18 PAGE 169, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE EAST 20 FEET OF THAT PART OF LOT 3 IN BLOCK 3 OF BROADAWAY ADDITION AS DESCRIBED BY WARRANTY DEED IN BOOK 471 PAGE 316, CONTAINING 2010 SQUARE FEET OR 0.05 ACRES.

WHEREAS, the funding for the purchase of this property shall come from the Capital Improvement budget.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$2,300.00 to come from the Capital Improvement budget.

REAL ESTATE CONTRACT FOR CITY OF JONESBORO OFFER AND ACCEPTANCE

1. **BUYERS:** The Buyers, **CITY OF JONESBORO, A MUNICIPAL CORPORATION** offer to buy, subject to the terms set forth herein, the following property:

2. PROPERTY DESCRIPTION:

A PART OF LOT **3** IN BLOCK **3** OF BROADAWAY ADDITION, RECORDED **04/19/1898** BOOK **18** PAGE **169**, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE EAST **20** FEET OF THAT PART OF LOT **3** IN BLOCK **3** OF BROADAWAY ADDITION AS DESCRIBED BY WARRANTY DEED IN BOOK **471** PAGE **316**, CONTAINING **2010** SQUARE FEET OR **0.05** ACRES.

 PURCHASE PRICE: The Buyers will pay as total purchase price for said property the sum of \$2,300.00, plus allowable expenses.

4. **CONVEYANCE:** Conveyance shall be made to Buyers or as directed by Buyers, by General Warranty Deed, except it shall be subject to recorded restrictions and easements, if any, which do not materially affect the value of the property. Unless expressly reserved herein, such conveyance shall include mineral rights owned by Seller.

5. **ABSTRACT OR TITLE INSURANCE:** The owners of the above property, hereinafter called Seller, shall furnish a policy of title insurance in the amount of the purchase price. The cost of the policy of title insurance shall be paid by the City of Jonesboro.

6. **PRO-RATIONS:** Taxes and special assessments due on or before closing shall be paid at closing from the proceeds of the sale. Any deposits on rental property are to be transferred to Buyer at closing. Insurance, current general taxes and special assessments, rental payments, and any interest on assumed loans shall be prorated at closing unless otherwise specified herein.

 CLOSING: The closing date which will be designated by Agent, is estimated to be on or about June 2014. However, any unforeseen delays such as arranging financing or clearing title specifically do not void this contract.

8. POSSESSION: Possession shall be delivered to Buyers: Upon Closing

THIS IS A LEGALLY BINDING CONTRACT WHEN SIGNED BY BOTH BUYERS AND SELLER AND APPROVED BY THE CITY COUNCIL.

CITY OF JONESBORO

BY:

HAROLD PERRIN, MAYOR

ATTEST:

DONNA JACKSON, CITY CLERK

THIS OFFERIS ACCEPTED ON: 6-18-2014 LINDA BOETHIN

APPRAISAL OF REAL PROPERTY

LOCATED AT:

315 S Patrick St See Attached Jonesboro, AR 72401

FOR:

City of Jonesboro 300 S Church Jonesboro, AR 72401

AS OF:

October 30, 2013

BY: Bob Gibson, CG0247 Bob Gibson and Associates Inc. P O Box 3071 420 W Jefferson, Suite A Jonesboro, AR 72401

November 19, 2013

City of Jonesboro 300 S Church Jonesboro, AR 72401

Re: Property: 315 S Patrick St Jonesboro, AR 72401 Borrower: OWNER: Linda Boethin File No.:

Pursuant to your request, I have prepared an appraisal report of the property captioned in the "Summary of Salient Features" which follows. As you have requested, I have prepared this report in accordance with most area lenders. To the best of my knowledge, this report conforms to the current requirements prescribed by the Uniform Standards of Professional Appraisal Practice of the Appraisal Standards Board of the Appraisal Foundation (as required by the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA)).

The accompanying report is based on a site inspection of improvements, investigation of the subject neighborhood area of influence, and review of sales, cost, and income data for similar properties. This appraisal has been made with particular attention paid to applicable value-influencing economic conditions and has been processed in accordance with nationally recognized appraisal guidelines.

The value conclusions stated herein are as of the effective date as stated in the body of the appraisal, and contingent upon the certification and limiting conditions attached. The person signing this report has the knowledge and experience to complete this assignment competently. Please do not hesitate to contact me or any of my staff if we can be of additional service to you.

Sincerely STATE CERTIFIED GENERAL Gibson, CG0247 No. CG024 GIB

SUMMARY OF SALIENT FEATURES

	Subject Address	315 S Patrick St
	Legal Description	See Attached
NOI	City	Jonesboro
SUBJECT INFORMATION	County	Craighead
ECT INF	State	AR
SUBJ	Zip Code	72401
	Census Tract	0001.01
	Map Reference	27860
RICE	Sale Price \$; NA
SALES PRICE	Date of Sale	NA
5	Owner	Linda Boethin
CLIENT	Client	City of Jonesboro
	Size (Square Feet)	NA
S	Price per Square Foot \$	
/ement	Location	Urban
OF IMPROVEMENTS	Age	NA
TION OF	Condition	NA
DESCRIPTION	Total Rooms	NA
DE	Bedrooms	NA
	Baths	NA
SER	Appraiser	Bob Gibson, CG0247
APPRAISER	Date of Appraised Value	October 30, 2013
VALUE	Final Estimate of Value	\$ 2,300

LAND APPRAISAL REPORT

_									File No			
	Borrower OWNER	: Linda Boethin					Censu	s Tract <u>0001.01</u> N	lap Reference 2	7860		
	Property Address 31	5 S Patrick St										
ION	City Jonesboro			Co	unty <u>Craic</u>	ghead	Sta	ate <u>AR</u>	Zip Code <u>72</u>	401		
IDENTIFICATION	Legal Description Se			<u> </u>	—					<u></u>	D 1 1 1 1	B1/7
TIFI	Sale Price \$ <u>NA</u>		Sale <u>NA</u>		an Term <u>N/</u>			Rights Appraised 🛛 🕅 F	ee 📃 Leaseho	DIC 🗌	De Minimis	PUD
DEN	Actual Real Estate Tax)	Loan charges t	o de paíd b			es concessions <u>NA</u>	2404			
	Lender/Client <u>City c</u>		nraioar P	Bob Gibson, (260247	-		ch, Jonesboro AR 7		/		
	Occupant Vacant La	апо Ар	praiser <u>e</u>	200 GIDSON, (660247	in	suucuons to Apprais	e <u>r Appraise amount c</u>	n taking UNL'			
	Location	🖂 Urba	n	Subu	ırban		Rural			Good Av	/g. Fair Po	or
	Built Up	=	75%		to 75%		Under 25%	Employment Stability				ר
	Growth Rate] Fully Dev. 🔲 Rapi		Stear			Slow	Convenience to Employr	nent			Ĩ
	Property Values		asing	Stabl	,		Declining	Convenience to Shoppin				าี
	Demand/Supply	Shor	•	=	alance	=	Oversupply	Convenience to Schools	5			Ĩ
	Marketing Time	=	er 3 Mos.	🛛 🖂 4-6 I	Mos.	=	Over 6 Mos.	Adequacy of Public Trar	sportation			j
0	Present Land Use	70% 1 Family%	2-4 Famil	ly% Apts	i%	Condo 2	0% Commercial	Recreational Facilities				
00D		% Industrial 10%	Vacant	%				Adequacy of Utilities				
NEIGHBORH	Change in Present Lan	ıd Use 🛛 🖂 Not I	Likely	Likel	y (*)	□ ·	Taking Place (*)	Property Compatibility]
знв		(<u>*)</u> From			To			Protection from Detrime	ntal Conditions			
NEIC	Predominant Occupano	•		🔄 Tena			Vacant	Police and Fire Protectio				
	Single Family Price Ra	-		\$ <u>300,000</u>	_		e \$ <u>50,000</u>	General Appearance of F	roperties		ч Ч	ļ
	Single Family Age	0	yrs. to_	<u>100</u> yrs.	Predominar	nt Age	<u>40</u> yrs.	Appeal to Market				
						h. (k Alta a a da da da da da				l. l.	
								iew, noise):Subject is t				
								to the east by Carav and Matthews. Our				4
		liser noted nothing							SUDJECT Has a	an city U	unues and	
	Dimensions 20' x 1			aca uat mg	nt negati\			Sq. Ft. or Acres		Corner L	ot	
		R-2 Multi-Family F	Residen	tial		-	Present Impro	'	do not conform t			
	Highest and best use	Present use	_	r (specify)								
	Public	Other (Describe)		OFF SITE IMPF	ROVEMENTS	S T	opo Generally Le	evel				
	Elec.		Street A	<u> </u>			Size Average					
	Gas 🛛		Surface	Asphalt			hape <u>Rectangular</u>					
SITE	Water 🖂		Maintena		Public	Private V	liew Residential					
	San. Sewer 🛛 🔤			orm Sewer	Curb/G)rainage <u>Appears</u> A				<u> </u>	
		derground Elect. & Tel.		dewalk	Street	-		I in a HUD Identified Speci			🖂 No 🗌	Yes
	•	unfavorable including any			ts, encroach	ments, or ot	her adverse conditions)	No apparent a	dverse easem	ents or	ſ	
	encroachments n	oted during the phy	ysical in	spection.								
					<u> </u>				1 1 77 1			
								red these in the market ar perties. If a significant item				
								subject; if a significant item				
		ject property, a plus (+										
	ITEM	SUBJECT PROPER	۲۲ I	COMP	ARABLE NC), 1	COMF	PARABLE NO. 2	COM	PARABLI	E NO. 3	
	Address 315 S Pat			See Addenda								
	Jonesborg											
	Proximity to Subject											
SIS	Sales Price	\$	NA		\$			\$		\$		
ANALYSIS	Price	\$			\$			\$		\$		
	Data Source	Inspection/Tax Re	ЭС		 ,						1	
DATA	Date of Sale and	DESCRIPTION		DESCRIPT	10N ·	<u>+(−)\$ Adjı</u>	ust. DESCRIPTI	ION + (-)\$ Adjust.	DESCRIPT	ION	+(−)\$ Ad	ljust.
⁻ D∕	Time Adjustment	NA									, , , ,	
MARKET	Location	Urban	-+									
MAR	Site/View	2,010 sf									i 1 1	
			-+								1 1 1	
		<u> </u>					<u> </u>	1			1 1 1	
			-+									
	Sales or Financing	NA									1	
	Concessions										 	
	Net Adj. (Total)			+	- \$		+	- \$	+] – \$		
	Indicated Value		T									
	of Subject			Net	% \$		Net	% \$	Net	% \$		
	Comments on Market	Data:										
						+ =f + + + +		01				
	Comments and Condit	ions of Appraisal: <u>Ap</u>	praisal i	s made of th	e amoun	nt of takin	g only, which is 2	20' x 100.5', with 100.	5' on Patrick.			
TION												
ILIA	Final Reconciliation:											
DNC	i mai neconciliation:											
RECONCILIATION			USAS	APPRATHE								
	I ESTIMATE THE MA	RKET VALUE, AS DE	NED OF	SUBJECT PRO	PERTY AS	OF	October 3	0. 2013	to be \$_2,300			
			ST.	175 10 2				-,	.ο ου ψ <u>2,000</u>			
		Jw +		TIFIED IERAL								
	Bob Gibson, CG0	0247		G0247				Did	Did Not Physic	ally Inspe	ect Propertv	
	Appraiser(s)		-	Bevie	w Appraise	r (if applica	ıble)			, .	· J	
		4	BOBI	GIBSON	<u></u>							
[Y	2K			and a statistic statistic statistics of the state of the		Gibson Appr						

Supplemental Addendum

File No.

Owner	Linda Boethin				
Property Ad	dress 315 S Patrick St				
City	Jonesboro	County Craighead	State AR	Zip Code 72401	
Client	City of Jonesboro				

Scope of Work:

This report has been prepared for the referenced client. The report has been performed to assist the client in determining fair market value only. If this report is placed in the hands of anyone other than the client, the client shall make such third party aware of all the assumptions and limiting conditions of the assignment. The scope of this appraisal consisted of an observation of subject site from public street. Pictures of the site and street were taken and can be found in this report. The MLS, local public records, as well as local comp services were researched for comparable sales in the neighborhood. Those used were deemed the best available. The comparable sales were compared to the subject and adjustments in value were made as deemed appropriate. An opinion of value was then rendered based on the data available. This report is an appraisal and not an environmental inspection.

I have not checked the land records for recorded easements & did not note any apparent adverse easements or encroachments. Any easements, encroachments, restrictions, covenants, etc uncovered through a title search, legal opinion, or property survey should be submitted to the appraiser for consideration. The appraiser reserves the right to analyze all such information and amend the appraised value, if necessary.

Digital Signature

This appraisal report contains digital signatures that meet the requirements of Statement on Appraisal Standards No.8 (SMT-8). The software programs used to transfer the report electronically provide digital signature security features for the appraiser signing the report. The appraiser that has signed (affixed an electronic signature) to this report has ensured that the electronic signature(s) is protected and the appraiser has maintained control of the signature. Per SMT-8 of the Uniform Standards of Professional Appraisal Practice, electronically affixing a signature to a report carries the same level of authenticity and responsibility as an original ink signature on a paper copy report.

Land Sales

Sale #1 Grantor/Grantee: Location: Date of Sale: Sales Price: Land Size: Price/Sf: Source:	Anderson/St Bernard's Hospital Inc 1219 E Washington 12-14-11 \$27,000 6750 sf \$4.00 Bk JB2011R Pg 018819
Sale #2 Grantor/Grantee: Location: Date of Sale: Sales Price: Land Size: Price/Sf: Source:	Wood/Jonesboro Real Estate Holdings 1005 E Washington 3-30-10 \$26,000 9000 sf \$2.89 Bk 817 Pg 577
Sale #3 Grantor/Grantee: Location: Date of Sale: Sales Price: Land Size: Price/Sf: Source:	Darling/Marmac Construction LLC Hope/McAdams 6-13-13 \$35,000 30,000 sf \$1.17 Bk JB2013R Pg 011092
Sale #4 Grantor/Grantee: Location: Date of Sale: Sales Price: Land Size: Price/Sf: Source:	Ray/Brown Management LLC 226 S Bridge 9-10-13 \$5,000 4620 sf \$1.08 Bk JB2013R Pg 016749
Sale #5 Grantor/Grantee: Location: Date of Sale: Sales Price: Land Size: Price/Sf: Source:	Dorris/Hinojosa 234 N Drake 8-2-12 \$8,000 7000 sf \$1.14 Bk JB2012R Pg 013060

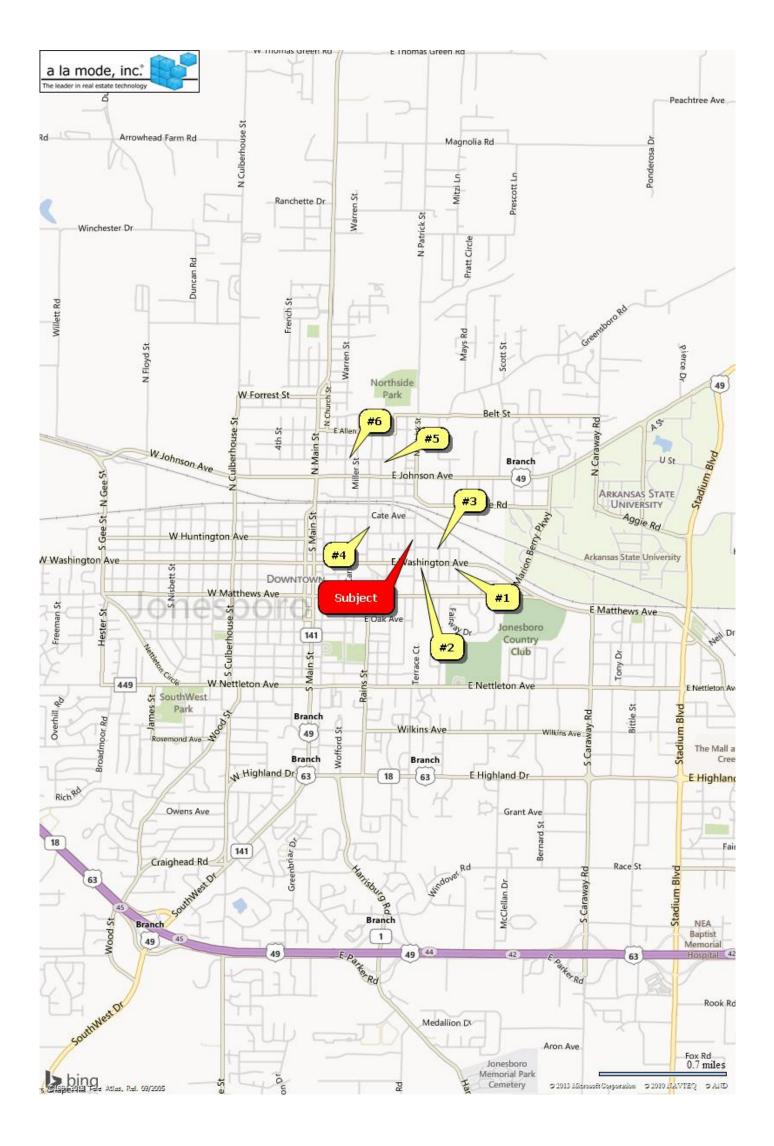
Owner	Linda Boethin			
Property Addre	ess 315 S Patrick St			
City	Jonesboro	County Craighead	State AR	Zip Code 72401
Client	City of Jonesboro			

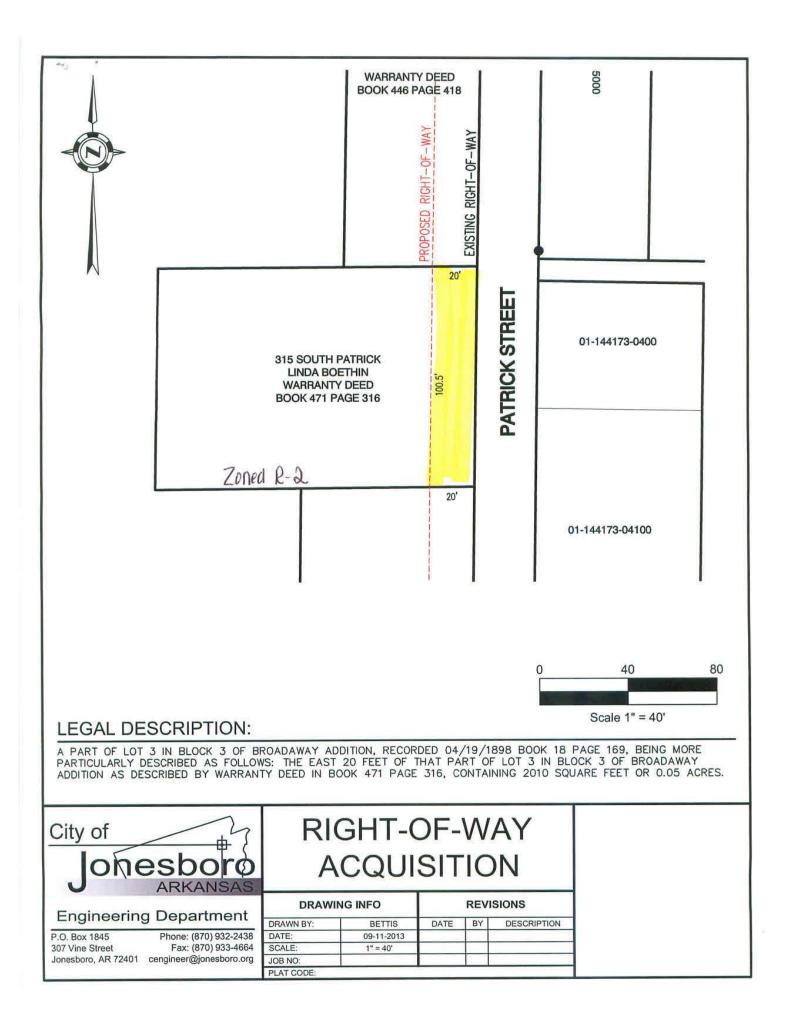
Sale #6	
Grantor/Grantee:	Prunty Enterprises Inc/Lopez
Location:	EWord
Date of Sale:	4-20-11
Sales Price:	\$7,000
Land Size:	5600 sf
Price/Sf:	\$1.25
Source:	Bk JB2011R Pg 006212

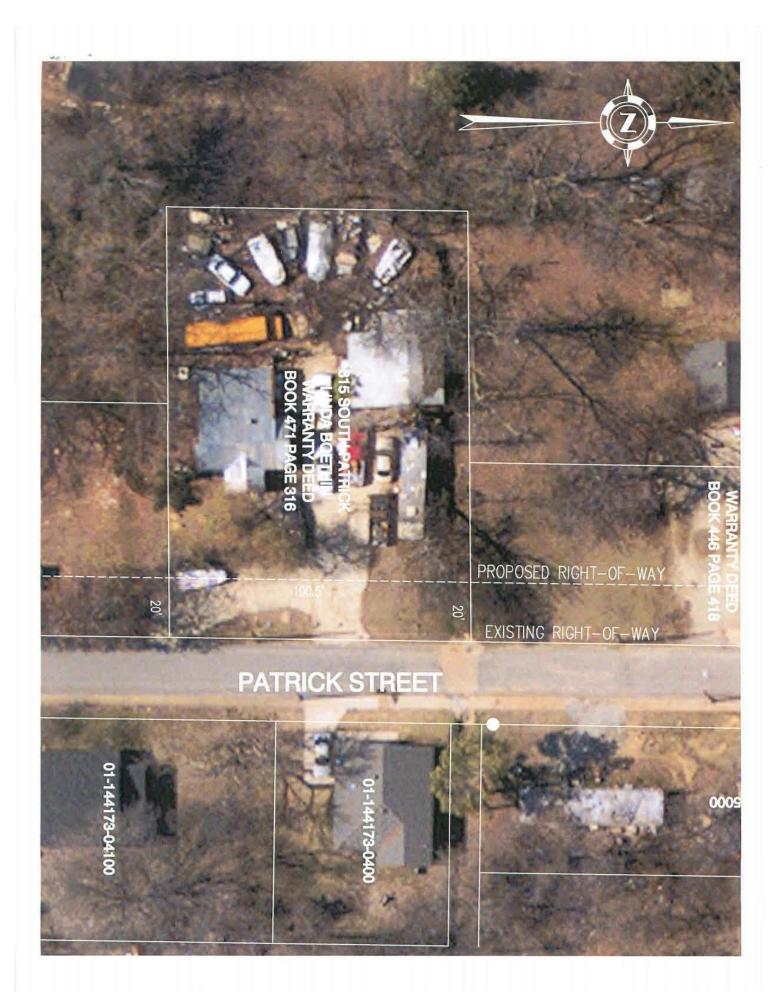
Six sales were provided for reader's review. Sales #1-4 are located in subject's immediate area, while #5-6 are located north of Johnson Avenue. Sales #1-2 both had Washington frontage. More weight given Sales #3-4, which did not have Washington frontage. Sales #5-6 offer additional support for subject's market value. In my opinion, our subject has a fair market value of \$1.15/sf. Therefore, \$1.15/sf x 2010 sf = \$2,311.50. Rounded \$2,300.

Location Map

Owner	Linda Boethin		
Property Address	315 S Patrick St		
City	Jonesboro	County Craighead State AR Zip Code	72401
Client	City of Jonesboro		







Location Map

Owner	Linda Boethin				
Property Address	315 S Patrick St				
City	Jonesboro	County Craighead	State AR	Zip Code 72401	
Client	City of Jonesboro				



Photograph Addendum

Owner	Linda Boethin		
Property Address	315 S Patrick St		
City	Jonesboro	County Craighead State AR Zip Code	72401
Client	City of Jonesboro		



٠, 316 instrument was prepared by Bobby Ray Taylor. This <form><form><form><form><form> STANAN \$4 316 Address

ARCountyData.Com - Parcel Detail Report

Page 1 of 2

•

Created: 11/19/2013 11:03:24 AM

Parcel Detail Report: Craighead County <u>Print | Close | Printing Problems?</u>

Basic Information

Parcel Number:	01-144184-11200
County Name:	Craighead County
	BOETHIN LINDA 315 S PATRICK JONESBORO, AR <u>Map This Address</u>
	BOETHIN LINDA G 315 SOUTH PATRICK JONESBORO AR 72401
Total Acres:	0.00
Timber Acres:	0.00
Sec-Twp-Rng:	18-14-04
Lot/Block:	PT 3/3
Subdivision:	BROADAWAY ADD
Legal Description:	BROADAWAY ADD S100' OF E144' OF LOT 3
	J JB JONESBORO CITY
Homestead Parcel?:	Yes
Tax Status:	Taxable
Over 65?:	No

Land Information

Land Divisions:	Land Type	Quantity	Front Width	Rear Width	Depth 1	Depth 2	Quarter
	RESHS	1 lots [0 sqft]	0	0	0	0	

Valuation Information

		Appraised	Assessed			
	Land	d: 5,000	1,000			
	Improvement	s: 6,350	1,270			
	Total Value	e: 11,350	2,270			
	Taxable Value	B:	2,270			
	Millage	B:	0.0422			
Es	timated Taxes	s:	\$95.79			
Hon	nestead Credi	t:	(\$95.79)			
Estimated 1	Taxes w Credi	t:	\$0.00			
Ass	sessment Yea	r:	2012			
Sales Histor	y					
Date	Price	Grantor	Grantee	Book	Page	Deed Type
4/19/1994	8,000	TAYLOR	BOETHIN	471	316	WD(WARRANTY DEED)

11/15/1989	0 TAYLOR	TAYLOR	384	421	
3/20/1989	7,000 TAYLOR	TAYLOR	373	358	WD(WARRANTY DEED)
8/15/1984	6,000	TAYLOR		765	

Improvement Information

https://www.arcountydata.com/parcel.asp?item=AB3359&parceldetai... 11/19/2013

ARCountyData.Com - Parcel Detail Report

Residential Improvements

Residential Improvement #1

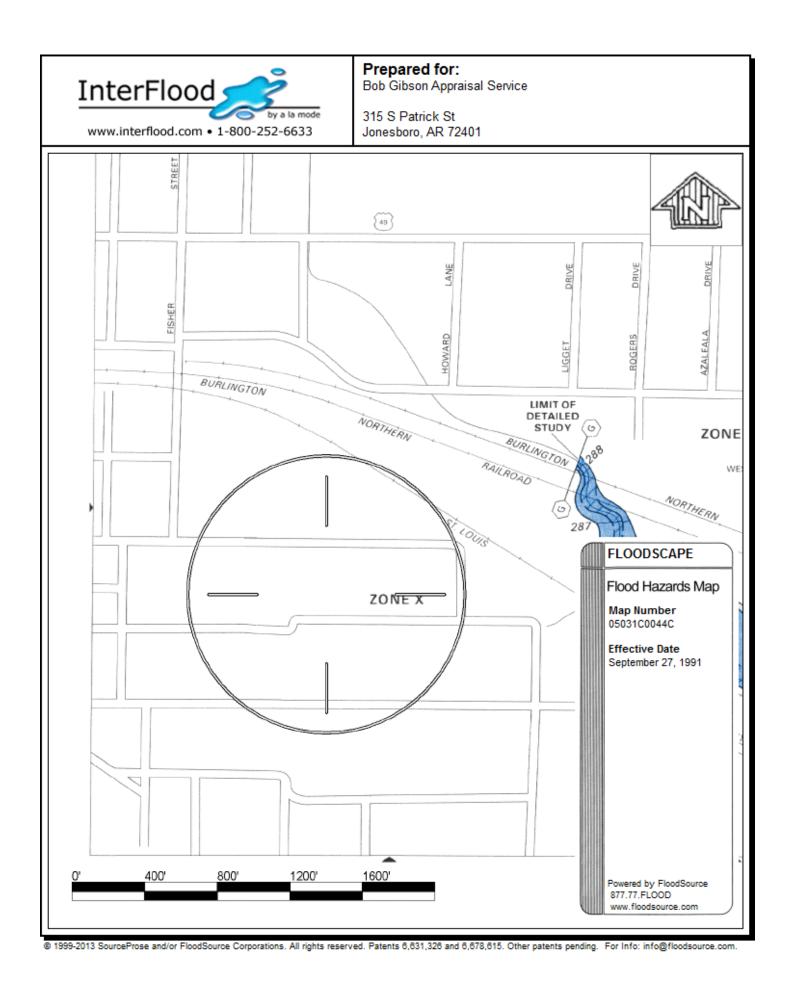
			CILA (CILA (DEP) (
Living Area 1st Floor	87	75	Basement Unfinished		0
Living Area 2nd Floor		0	Basement Finished w/Partitions		0
			Basement Finished w/o Partitions		0
Living Area Total SF	87	'5	Basement Total SF		0
Occupancy Type:	Single Family				
Grade:	D5-5				
Story Height:	1 Story				
Year Built:	Year Built Not Ava	ailable			
Effective Age:	40			8.	
Construction Type:	Low Frame				
Roof Type:	Roll Cover				
Heat / AC:	None				
Fireplace:	0				
Bathrooms:	1 full 0 half				
Foundation Type:	Open Piers				
Floor Type:	Wood Subfloor				
Floor Covering:	carpet: 875 sq ft				
Additive Items:	Additive Item Q	Quantity Siz	e Description		
	SEP	80	SCREEN ENCLOSED		
	OBYI Item FLAT CDW FLAT FOB FLAT FUD 30X30 FLAT WFX6 N/V	1	ize Description		

https://www.arcountydata.com/parcel.asp?item=AB3359&parceldetai... 11/19/2013

.

Flood Map

Owner	Linda Boethin					
Property Address	315 S Patrick St					
City	Jonesboro	County Craighead	State	AR	Zip Code	72401
Client	City of Jonesboro					



ENVIRONMENTAL ADDENDUM

APPARENT* HAZARDOUS SUBSTANCES AND/OR DETRIMENTAL ENVIRONMENTAL CONDITIONS

Owner	Linda Boethin			
Address	315 S Patrick St			
City	Jonesboro	County Craighead	State AR	Zip code 72401
Client	City of Jonesboro			

*Apparent is defined as that which is visible, obvious, evident or manifest to the appraiser.

This universal Environmental Addendum is for use with any real estate appraisal. Only the statements which have been checked by the appraiser apply to the property being appraised.

This addendum reports the results of the appraiser's routine inspection of and inquiries about the subject property and its surrounding area. It also states what assumptions were made about the existence (or nonexistence) of any hazardous substances and/or detrimental environmental conditions. The appraiser is not an expert environmental inspector and therefore might be unaware of existing hazardous substances and/or detrimental environmental conditions which may have a negative effect on the safety and value of the property. It is possible that tests and inspections made by a qualified environmental inspector would reveal the existence of hazardous materials and/or detrimental environmental conditions on or around the property that would negatively affect its safety and value.

DRINKING WATER

- x Drinking Water is supplied to the subject from a municipal water supply which is considered safe. However the only way to be absolutely certain that the water meets published standards is to have it tested at all discharge points.
- Drinking Water is supplied by a well or other non-municipal source. It is recommended that tests be made to be certain that the property is supplied with adequate pure water.
- x Lead can get into drinking water from its source, the pipes, at all discharge points, plumbing fixtures and/or appliances. The only way to be certain that water does not contain an unacceptable lead level is to have it tested at all discharge points.

<u>x</u> The value estimated in this appraisal is based on the assumption that there is an adequate supply of safe, lead-free Drinking Water.

Comments _

SANITARY WASTE DISPOSAL

x Sanitary Waste is removed from the property by a municipal sewer system.

- Sanitary Waste is disposed of by a septic system or other sanitary on site waste disposal system. The only way to determine that the disposal system is adequate and in
- good working condition is to have it inspected by a qualified inspector.
- The value estimated in this appraisal is based on the assumption that the Sanitary Waste is disposed of by a municipal sewer or an adequate properly permitted alternate treatment system in good condition.

Comments _

SOIL CONTAMINANTS

x There are no <u>apparent</u> signs of Soil Contaminants on or near the subject property (except as reported in Comments below). It is possible that research, inspection and testing by a qualified environmental inspector would reveal existing and/or potential hazardous substances and/or detrimental environmental conditions on or around the property that would negatively affect its safety and value.

x ____ The value estimated in this appraisal is based on the assumption that the subject property is free of Soil Contaminants.

Comments _

ASBESTOS

<u>N/A</u> All or part of the improvements were constructed before 1979 when Asbestos was a common building material. The only way to be certain that the property is free of friable and non-friable Asbestos is to have it inspected and tested by a qualified asbestos inspector.

N/A The improvements were constructed after 1979. No apparent friable Asbestos was observed (except as reported in Comments below).

N/A_The value estimated in this appraisal is based on the assumption that there is no uncontained friable Asbestos or other hazardous Asbestos material on the property.

Comments _

PCBs (POLYCHLORINATED BIPHENYLS)

<u>x</u> There were no <u>apparent</u> leaking fluorescent light ballasts, capacitors or transformers anywhere on or nearby the property (except as reported in Comments below).
 <u>x</u> There was no <u>apparent</u> visible or documented evidence known to the appraiser of soil or groundwater contamination from PCBs anywhere on the property (except as reported in Comments below).

x _____The value estimated in this appraisal is based on the assumption that there are no uncontained PCBs on or nearby the property.

Comments _

RADON

- x _____The appraiser is not aware of any Radon tests made on the subject property within the past 12 months (except as reported in Comments below).
- x ____The appraiser is not aware of any indication that the local water supplies have been found to have elevated levels of Radon or Radium.
- <u>x</u> The appraiser is not aware of any nearby properties (except as reported in Comments below) that were or currently are used for uranium, thorium or radium extraction or phosphate processing.

x	The value estimated in this a	ppraisal is based on the assun	nption that the Radon level is at or below EPA	recommended levels.
---	-------------------------------	--------------------------------	--	---------------------

Comments

USTs (UNDERGROUND STORAGE TANKS)

- There is no <u>apparent</u> visible or documented evidence known to the appraiser of any USTs on the property nor any known historical use of the property that would likely have had USTs.
- There are no <u>apparent</u> petroleum storage and/or delivery facilities (including gasoline stations or chemical manufacturing plants) located on adjacent properties (except as reported in Comments below).
- There are <u>apparent</u> signs of USTs existing now or in the past on the subject property. It is recommended that an inspection by a qualified UST inspector be obtained to determine the location of any USTs together with their condition and proper registration if they are active; and if they are inactive, to determine whether they were deactivated in accordance with sound industry practices.
- _X The value estimated in this appraisal is based on the assumption that any functioning USTs are not leaking and are properly registered and that any abandoned USTs are free from contamination and were properly drained, filled and sealed.

Comments .

NEARBY HAZARDOUS WASTE SITES

There are no <u>apparent</u> Hazardous Waste Sites on the subject property or nearby the subject property (except as reported in Comments below). Hazardous Waste Site search by a trained environmental engineer may determine that there is one or more Hazardous Waste Sites on or in the area of the subject property.

_X ___The value estimated in this appraisal is based on the assumption that there are no Hazardous Waste Sites on or nearby the subject property that negatively affect the value or safety of the property.

Comments _

UREA FORMALDEHYDE (UFFI) INSULATION

<u>N/A</u> All or part of the improvements were constructed before 1982 when UREA foam insulation was a common building material. The only way to be certain that the property is free of UREA formaldehyde is to have it inspected by a qualified UREA formaldehyde inspector.

N/A_The improvements were constructed after 1982. No apparent UREA formaldehyde materials were observed (except as reported in Comments below).

N/A The value estimated in this appraisal is based on the assumption that there is no significant UFFI insulation or other UREA formaldehyde material on the property.

Comments

LEAD PAINT

<u>N/A</u> All or part of the improvements were constructed before 1980 when Lead Paint was a common building material. There is no <u>apparent</u> visible or known documented evidence of peeling or flaking Lead Paint on the floors, walls or ceilings (except as reported in Comments below). The only way to be certain that the property is free of surface or subsurface Lead Paint is to have it inspected by a qualifed inspector.

N/A The improvements were constructed after 1980. No apparent Lead Paint was observed (except as reported in Comments below).

N/A_The value estimated in this appraisal is based on the assumption that there is no flaking or peeling Lead Paint on the property.

Comments

Comments

AIR POLLUTION

<u>x</u> There are no <u>apparent</u> signs of Air Pollution at the time of the inspection nor were any reported (except as reported in Comments below). The only way to be certain that the air is free of pollution is to have it tested.

× The value estimated in this appraisal is based on the assumption that the property is free of Air Pollution.

WETLANDS/FLOOD PLAINS

x The site does not contain any <u>apparent</u> Wetlands/Flood Plains (except as reported in Comments below). The only way to be certain that the site is free of Wetlands/ Flood Plains is to have it inspected by a qualified environmental professional.

x ____The value estimated in this appraisal is based on the assumption that there are no Wetlands/Flood Plains on the property (except as reported in Comments below).

Comments

MISCELLANEOUS ENVIRONMENTAL HAZARDS

The value estimated in this appraisal is based on the assumption that there are no Miscellaneous environmental Hazards (except those reported above) that would negatively affect the value of the property.

When any of the environmental assumptions made in this addendum are not correct, the estimated value in this appraisal may not be valid.

MULTI-PURPOSE SUPPLEMENTAL ADDENDUM FOR FEDERALLY RELATED TRANSACTIONS

Bob Gibson Appraisal Service

Owner	Linda Boethin					
Property Address	315 S Patrick St					
City	Jonesboro	County Craighead	State	AR	Zip Code 72401	
Client	City of Jonesboro					

This Multi-Purpose Supplemental Addendum for Federally Related Transactions was designed to provide the appraiser with a convenient way to comply with the current appraisal standards and requirements of the Federal Deposit Insurance Corporation (FDIC), the Office of the Comptroller of Currency (OCC), The Office of Thrift Supervision (OTS), the Resolution Trust Corporation (RTC), and the Federal Reserve.

This Multi-Purpose Supplemental Addendum is for use with any appraisal. Only those
statements which have been checked by the appraiser apply to the property being appraised.

PURPOSE & FUNCTION OF APPRAISAL

The purpose of the appraisal is to estimate the market value of the subject property as defined herein. The function of the appraisal is to assist the above-named Lender in evaluating the subject property for lending purposes. This is a federally related transaction.

\boxtimes EXTENT OF APPRAISAL PROCESS

\boxtimes	The appraisal is based on the information gathered by the appraiser from public records, other identified sources, inspection of the subject property and neighborhood, and selection of comparable sales within the subject market area. The original source of the comparables is shown in the Data Source section of the market grid along with the source of confirmation, if available. The original source is presented first. The sources and data are considered reliable. When conflicting information was provided, the source deemed most reliable has been used. Data believed to be unreliable was not included in the report nor used as a basis for the value conclusion.
	The Reproduction Cost is based on
	Physical depreciation is based on the estimated effective age of the subject property. Functional and/or external depreciation, if present, is specifically addressed in the appraisal report or other addenda. In estimating the site value, the appraiser has relied on personal knowledge of the local market. This knowledge is based on prior and/or current analysis of site sales and/or abstraction of site values from sales of improved properties.

- The subject property is located in an area of primarily owner-occupied single family residences and the Income Approach is not considered to be meaningful. For this reason, the Income Approach was not used.
- The Estimated Market Rent and Gross Rent Multiplier utilized in the Income Approach are based on the appraiser's knowledge of the subject market area. The rental knowledge is based on prior and/or current rental rate surveys of residential properties. The Gross Rent Multiplier is based on prior and/or current analysis of prices and market rates for residential properties.
- For income producing properties, actual rents, vacancies and expenses have been reported and analyzed. They have been used to project future rents, vacancies and expenses.

SUBJECT PROPERTY OFFERING INFORMATION

	<u>is currently offered</u> fo <u>was offered</u> for sale v	for sale in the past: r sale for \$ within the past: 🔲 30	30 days X 1 year	3 years. Years fo	r \$	the subject property:
	•		e final reconciliation of valu easons for unavailability an		ken by the appraiser are explained later	in this addendum.
\boxtimes	SALES HIST	ORY OF SUBJE	CT PROPERTY			
Acco	ding to Craighea	d County Tax Reco	rds			the subject property:
	Has not transferred Has transferred All prior sales which Date	in the past twelve		thirty-six mon		
\boxtimes	FEMA FLOO	D HAZARD DAT	Ά			
\square		<u>ot located</u> in a FEMA Spe <u>cated</u> in a FEMA Specia	ecial Flood Hazard Area. I Flood Hazard Area.			
	Zone	FEMA Map/Panel	# N	lap Date	Name of Community	
	Х	05031C0044C	0	9/27/1991	Jonesboro	
	•		tional Flood Insurance Prog al Flood Insurance Program			

It is covered by a <u>regular</u> program.

It is covered by an <u>emergency</u> program.

be solved populy is carried and/or external methods and the for solved. The following arrangements the contract is explained tetre in the addents section. be contract and/or external inductions were realized. The following arrangements the contract is explained tetre in the addents section. be contract indiced the presend property was indiced. It is consisted or indiced contract is explained to the following arrangements in the indiced of the presend property was indiced. It is the contract is consisted or indiced to the presend property was indiced. It is the value explained in the indiced of the presend property was indiced. It is the value explained in the indiced of the presend property was indiced. It is the value explained in the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced of the indiced property are solved and the indiced and the indiced of the indiced property are solved and the indiced of the indiced property indiced property indiced of the indiced property indiced of the indiced property indiced property indiced property indiced property indiced property indiced prop	\boxtimes current sales contract	
Sector Sector Contract Data Amendment Data Contract Data Contract Price Difference Enfinition		
Decinities indicated the presonal property says at lackadd, it fore sate. Eventset indicated the presonal property says attackadd, it fore sate. Eventset indicated the presonal property says attackadd, it fore sate. Eventset indicated the presonal property says attackadd, it fore sate. Eventset indicated the future sate sate sate in the sate sate sate. Eventset indicated the future sate sate sate sate in the sate sate sate. Eventset indicated the future sate sate sate sate sate sate sate sat	The contract and/or escrow instructions were reviewed. The following summarizes the contract:	
The contract indicated that personal property was included. It consists of a general control backy value is \$ Search property was not included in the final value selfmate. Personal property was not included in the final value selfmate. Personal property was not included in the final value selfmate. The contract indicated that final value selfmate. Search property was not different the contract indicates and brands. Search property was not an explanate with the Market Value defined brands. Search property based on MLS data, appraiser's knowledge of the back value controls with brokkers and agents. Search property based on MLS data, appraiser's knowledge of the back value of the property lassed on MLS data, appraiser's knowledge of the back value of the property lassed on MLS data, appraiser's knowledge of the back value of the property lassed on the approx of the property lassed value. Search property lassed brands in the originate with the Value State of the property lassed on the approx of the property lassed on the approx of the property lassed value. Search property lassed brands and the property is not regateries of the property lassed on the approx of the property lassed on the approx of the property lassed value. ADDITIONAL COMMENTAL LIMITINE CONDITIONS Search property lassed value data the state of the context of the property lassed value brands and the advance of the property lassed value data back and the lassed lassed in the approx in the property las	Contract Date Amendment Date Contract Price Seller	
Provid property was not hilded in the final value estimate. Provid property was noticed for their value estimate. Provide indicated not finalizing consessions or interviews: The contract indicated not finalizing consessions or other incentives. The contract indicated not finalizing consessions or other incentives. Market OVERVIEW Techoic and explanation of comment market conditions and trunds. Approximate indicated in the indiventive estimates of the subject property based on MLS data, appraiser's knowledge of the board market on discussions with the Market Value defined human. Approximate indicated in the indiventive estimates of the subject property based on MLS data, appraiser's knowledge of the board market on the locate and explanation. Approximate indicated in the indiventive estimates of the subject property based on MLS data, appraiser's knowledge of the board market on the observation of a subject property based on MLS data, appraiser's knowledge of the board market on the observation of approximate in the indiventive of the observation of the subject property based on MLS data, appraiser's knowledge of the indiverse states and approximate in the observation of approximate indiverse of the observation of the subject property based on the anount of the value estimate in a solution to hose and opproximate indiverse of the observation of the subject property of the anount of the value estimate in the observation of the subject property of the approximate indiverse of the observation of the subject property of the device on the approximate indiverse of the subject property of the device on the approximate indiverse on the subject property of the device on the approximate indiverse on the subject property of the device on the approximate indiverse on the subject property of the device on the approximate indiverse on the subject property in an expert in the indiverse substates or detrimental evolutinest and the subject property in a contense indiverse and the sub	The contract indicated that personal property <u>was included</u> . It consisted of	
that the find value conclusion is in compliance with the Market Value defined herein. MARKET OVERVIEW Include an exploration of current narket conditions and trends. 4.6	 Personal property <u>was not included</u> in the final value estimate. Personal property <u>was included</u> in the final value estimate. The contract indicated <u>no financing concessions</u> or other incentives. 	
A-6months is considered a reasonable marketing period for the subject property based onMLS_data, appraiser's knowledge of the		
Decal market and discussions with brokers and agents. Orall market and discussions with brokers and agents. Orall Discussions and agents that: (1) The aalyses, ophions ad contains were diveloped, and this report was prepared, in contornity with the Unitom Standards of Professional Apprical Pactice (USPAP), except that the Departure Provision of the USPAP does not apply. (2) Their compensations is not onitioning upon the reporting of predetimined upon the reporting of a loan. (3) The compensation is not continging upon the report of a subject property dual to a loan. (3) The appricate "USVIRONMENTALL LIMITING CONDITIONS (4) The accompensation is not only with the property is not regulated is not an experimental conditions. The appricate's routine inspection of and inquities about the subject property ingalively information that indicated any apparent is provide that the subject property ingalively unless otherwise stated in this report. The appricate's routine inspection of an all reports in the autificant according with the subject property that would regulated result the subject property ingalively unless otherwise stated in this report. The appricate's routine inspection of an arrow of the property information that indicated any approximation according to approximation and an inquities about the subject property and the isolect property individe if the subject property individe if the subject property and in the subject property and the subject property and the isolect property and the isolect property and the isolect property and the isolect property andit isolecated in the report. The report may prepare is	MARKET OVERVIEW Include an explanation of current market conditions and trends.	
The Appraiser estilles and agrees that: The analyses, ophioms and conclusions were developed, and this report was prepared, in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP), concept that the Ogarhams Provision of the USPAP does not apply. The value estimate, the atlanment of a silpulated result, or the nocurrence of a subsequent event. Description of the value estimate, the atlanment of a silpulated result, or the nocurrence of a subsequent event. Description of the value estimate in the stand on the reporting of predetermined value or direction in value that favors the cause of the client, the amount of the value estimated is based on the assumption that the property is not negatively affected by the existence of hazardous substances or detrimental environmental conditions. The appraiser's routine inspection of and inquiries about the subject property in equively unless otherwise stated in this report. The possible that tasks and inspections meed by a qualified hazardous substances or detrimental environmental conditions. The appraiser's routine inspection of and inquiries about the subject property in equively unless otherwise stated in this report. The possible that tasks and inspections meed by a qualified hazardous substances or detrimental environmental conditions. The appraiser's submer inspection of and requiries and the property that would negatively affect its value. Description Appraiser's Signature & LICENSECENTEFICATION Appraiser's Signature as and prepared meany or and the property that would negatively affect its value. Appraiser's Kame firmit Biob Glason, CG0247 Co-Signing Appraiser thas the appraiser under development appraiser accepts responsibility for the contents of the report and al comparable sales listed in the report. The co-signing appraiser has not personally inspected the interior of the subject property and al comparable sales listed in the report. The co-signing appraiser has not personally inspected the interior of the subject propert		
1) The analyses, opinions and conclusions were developed, and this report was prepared, in conformity with the Uniform Standards of Professional Appriasel Pacific (USPAP), except that the Departure Provision of the USPAP does not apply. 2) Their compension is not continuent up to the property in on the property of the value setimates in the attainment of a situated minimum values of networks in value that favors the cause of the clernt, the amount of the value estimates the attainment of a situated minimum values of networks on the approval of a learn. 3) The compension is not continuential to information of the DSPAP does not apply. 4) ODITIONAL (ENVIRONMENTAL) LIMITINE CONDITIONS The value estimated is based on the assumption that the property is not negatively affected by the existence of hazardous substances or detrimental environmental conditions. The appraiser's routine inspection of and inquiries about the subject property did not develop any information that indicated any any aparet significant hazardous substances or detrimental conditions which would affect the property regatively unless otherwise stated in this report. It is possible that test and inspections made by a qualified hazardous substance or detrimental conditions on or around the property that would negatively affect its value. ADDITIONAL COMMENTS Impression APPRAISER'S SIGNATURE & LICENSEPCENENELICATION Impression State in the soluble property bit is builted property bit in the configuration. The subject property bit is the information of all comparable sales is bit in the report. The property of all cleans is configurated in the subject property bit is builted property and its report. The co-signing appraiser is contain inspection to subject property bit is the content of the subject property and its report of the co-signing appraiser is neas preparading the subject property and its inspection, and con	ADDITIONAL CERTIFICATION	
The value estimated is based on the assumption that the property is not negatively affected by the existence of hazardous substances or detrimental environmental conditions. The appraiser's routine inspection of and inquiries about the subject property did not develop any information that indicated any apparent significant hazardous substances or detrimental environmental conditions withow hould affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a quafifed hazardous substance or detrimental environmental conditions on or around the property that would negatively affect its value. ADDITIONAL COMMENTS Appraiser's Signature & LICENSECENTELICATION Appraiser's Signature & LICENSECENTELICATION Appraiser's Signature & LICENSECENTELICATION Appraiser's Signature & Certificante action of the consigning appraiser nacepts responsibility for the contents of the export inspection of all comparable sales listed in the report. The report was prepared by the appraiser under direct supervision of the consigning appraiser has not personally inspected the interior of the subject property and all comparable sales listed in the report. The report was prepared by and all comparable sales listed in the report. The report was prepared by the appraiser under direct supervision of the consigning appraiser accepts responsibility for the consigning appraiser has not personally inspected the interior of the subject property and all comparable sales listed in the report. The report was report and all comparable sales listed in the report. The report and all comparable sales listed in the report. The report was prepared by and all comparable sales listed in the report. The report was prepared by and all comparable sales listed in the report. The co-signing appraiser has not personally inspected the interior of the subject property and all comparable sales listed in the report. The report was prepared by and allow comparable sales listed in the report. The report was pr	 The analyses, opinions and conclusions were developed, and this report was prepared, in conformity with the Uniform Standards of Professional Appraisal Practice ("USPAP"), except that the Departure Provision of the USPAP does not apply. Their compensation is not contingent upon the reporting of predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event. 	
ervironmental conditions unless otherwise stated in this report. The appraiser is not an expert in the identification of hazardous substances or definiental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a quafifed hazardous substance and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a quafifed hazardous substance and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a quafifed hazardous substance and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions. Which would affect the property negatively unless otherwises stated in this report. The report we prepared the existence of the azardous substances or detrimental environmental conditions. The appraiser's Signature and the existence of the azardous substances or detrimental existence or the subject property and all comparable sales listed in the report. The report was prepared by the appraiser under direct supervision of the co-signing appraiser accepts responsibility for the constraiser. The co-signing appraiser has not presonally inspected the interior of the subject property and all comparable sales listed in the report. The report was prepared by the appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser is level of inspection performed by t	ADDITIONAL (ENVIRONMENTAL) LIMITING CONDITIONS	
Appraiser's Signature CBUTFIED Date Prepared November 19, 2013 Appraiser's Name (finit) Bob Gibson, CG0247 Phone # 870-932-5206 State AR License Certification CO-SIGNING APPRAISER'S CERTIFICATION Tax ID # 71-0792672 CO-SIGNING appraiser has personally inspected the subject property, both inside and out, and has made an exterior inspection of all comparable sales listed in the report. The report was prepared by the appraiser under direct supervision of the co-signing appraiser. The co-signing appraiser accepts responsibility for the co-signing appraiser accepts on the co-signing appraiser accepts responsibility for the co-signing appraiser accepts responsibility for the co-signing appraiser accepts responsibility for the co-signing appraiser of the subject property and all comparable sales listed in the report. The co-signing appraiser tas not personally inspected the interior of the subject property and all comparable sales listed in the report. The co-signing appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser. The co-signing appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser. The co-signing	any apparent significant hazardous substances or detrimental environmental conditions which would affect the property negatively unless otherwise stated in this report. It is possible that tests and inspections made by a qualified hazardous substance and environmental expert would reveal the existence of hazardous substances or detrimental environmental conditions on or around the property that would negatively affect its value.	
Appraiser's Signature Date Prepared November 19, 2013 Appraiser's Name (print) Bob Gibson, CG0247 Phone # 870-932-5206 State AR License Certification CO-SIGNING APPRAISER'S CERTIFICATION Tax ID # 71-0792672 CO-Signing appraiser has personally inspected the subject property, both inside and out, and has made an exterior inspection of all comparable sales listed in the report. The report was prepared by the appraiser under direct supervision of the co-signing appraiser. The co-signing appraiser accepts responsibility for the co-tents of the report including the value conclusions and the limiting conditions, and confirms that the certifications apply fully to the co-signing appraiser is not personally inspected the interior of the subject property and: has not inspected the exterior of the subject property and all comparable sales listed in the report. The report was prepared by the appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser of the subject property and all comparable sales listed in the report. The co-signing appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser under direct supervision of the co-signing appraiser. The co-signing appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser under direct supervision of the co-signing appraiser accepts responsibility for the co-signing appraiser. The co-signing appraiser's level of inspection, involvement in the appraisal process and certification are covered elsew		
Appraiser's Signature		
Appraiser's Signature		
Co-Signing appraiser's level of inspection, involvement in the appraisal process and certification are covered elsewhere in the addenda section of the co-signing appraiser's SignatureEffective DatePhone #	Appraiser's Signature Bob Gibson, CG0247 K No. CG0247 Phone # 870-932-5206	
listed in the report. The report was prepared by the appraiser under direct supervision of the co-signing appraiser. The co-signing appraiser. The co-signing appraiser has not personally inspected the interior of the subject property and: has not inspected the exterior of the subject property and all comparable sales listed in the report. has not inspected the exterior of the subject property and all comparable sales listed in the report. has inspected the exterior of the subject property and all comparable sales listed in the report. has inspected the exterior of the subject groperty and all comparable sales listed in the report. has inspected the exterior of the subject groperty and all comparable sales listed in the report. The report was prepared by the appraiser under direct supervision of the co-signing appraiser accepts responsibility for the contents of the report, including the value conclusions and the limiting conditions, and confirms that the certifications apply fully to the co-signing appraiser. The co-signing appraiser. The co-signing appraiser is level of inspection, involvement in the appraisal process and certification apply fully to the co-signing appraiser. The co-signing appraiser's level of inspection, involvement in the appraisal process and certification are covered elsewhere in the addenda section of this appraisal. Co-Signing Appraiser's Signature Effective Date Date Prepared Co-Signing Appraiser's Name (print) Phone #		
Co-Signing Appraiser's Signature Date Prepared Co-Signing Appraiser's Name (print)	 listed in the report. The report was prepared by the appraiser under direct supervision of the co-signing appraiser. The co-signing appraiser accepts responsibility for the contents of the report including the value conclusions and the limiting conditions, and confirms that the certifications apply fully to the co-signing appraiser. The co-signing appraiser has not personally inspected the interior of the subject property and: has not inspected has not inspected the exterior of the subject property and all comparable sales listed in the report. has inspected the exterior of the subject property and all comparable sales listed in the report. has inspected the exterior of the subject property and all comparable sales listed in the report. The report was prepared by the appraiser under direct supervision of the co-signing appraiser. The co-signing appraiser accepts responsibility for the contents of the report, including the value conclusions and the limiting conditions, and confirms that the certifications apply fully to the co-signing appraiser with the exception of the certification regarding physical inspections. The above describes the level of inspection performed by the co-signing appraiser. The co-signing appraiser's level of inspection, involvement in the appraisal process and certification are covered elsewhere in the addenda section 	
Appraiser's Signature Date Prepared Date Prepared Co-Signing Appraiser's Name (print) Effective Date Phone #		
Appraiser's Signature Date Prepared Date Prepared Co-Signing Appraiser's Name (print) Effective Date Phone #		
	Appraiser's Signature Co-Signing Appraiser's Name (print) Phone #	
State Tax ID #	State Tax ID # Tax ID #	

Page 2 of 2

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

* Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgement.

STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION

CONTINGENT AND LIMITING CONDITIONS: The appraiser's certification that appears in the appraisal report is subject to the following conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.

2. The appraiser has provided a sketch in the appraisal report to show approximate dimensions of the improvements and the sketch is included only to assist the reader of the report in visualizing the property and understanding the appraiser's determination of its size.

3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.

4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.

5. The appraiser has estimated the value of the land in the cost approach at its highest and best use and the improvements at their contributory value. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used.

6. The appraiser has noted in the appraisal report any adverse conditions (such as, needed repairs, depreciation, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.

7. The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties.

8. The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice.

9. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that completion of the improvements will be performed in a workmanlike manner.

10. The appraiser must provide his or her prior written consent before the lender/client specified in the appraisal report can distribute the appraisal report (including conclusions about the property value, the appraiser's identity and professional designations, and references to any professional appraisal organizations or the firm with which the appraiser is associated) to anyone other than the borrower; the mortgagee or its successors and assigns; the mortgage insurer; consultants; professional appraisal organizations; any state or federally approved financial institution; or any department, agency, or instrumentality of the United States or any state or the District of Columbia; except that the lender/client may distribute the property description section of the report only to data collection or reporting service(s) without having to obtain the appraiser's prior written consent. The appraiser's written consent and approval must also be obtained before the appraisal can be conveyed by anyone to the public through advertising, public relations, news, sales, or other media.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have researched the subject market area and have selected a minimum of three recent sales of properties most similar and proximate to the subject property for consideration in the sales comparison analysis and have made a dollar adjustment when appropriate to reflect the market reaction to those items of significant variation. If a significant item in a comparable property is superior to, or more favorable than, the subject property, I have made a negative adjustment to reduce the adjusted sales price of the comparable and, if a significant item in a comparable property is inferior to, or less favorable than the subject property, I have made a positive adjustment to increase the adjusted sales price of the comparable.

2. I have taken into consideration the factors that have an impact on value in my development of the estimate of market value in the appraisal report. I have not knowingly withheld any significant information from the appraisal report and I believe, to the best of my knowledge, that all statements and information in the appraisal report are true and correct.

3. I stated in the appraisal report only my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the contingent and limiting conditions specified in this form.

4. I have no present or prospective interest in the property that is the subject to this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or the estimate of market value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property.

5. I have no present or contemplated future interest in the subject property, and neither my current or future employment nor my compensation for performing this appraisal is contingent on the appraised value of the property.

6. I was not required to report a predetermined value or direction in value that favors the cause of the client or any related party, the amount of the value estimate, the attainment of a specific result, or the occurrence of a subsequent event in order to receive my compensation and/or employment for performing the appraisal. I did not base the appraisal report on a requested minimum valuation, a specific valuation, or the need to approve a specific mortgage loan.

7. I performed this appraisal in conformity with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place as of the effective date of this appraisal, with the exception of the departure provision of those Standards, which does not apply. I acknowledge that an estimate of a reasonable time for exposure in the open market is a condition in the definition of market value and the estimate I developed is consistent with the marketing time noted in the neighborhood section of this report, unless I have otherwise stated in the reconciliation section.

8. I have personally inspected the interior and exterior areas of the subject property and the exterior of all properties listed as comparables in the appraisal report. I further certify that I have noted any apparent or known adverse conditions in the subject improvements, on the subject site, or on any site within the immediate vicinity of the subject property of which I am aware and have made adjustments for these adverse conditions in my analysis of the property value to the extent that I had market evidence to support them. I have also commented about the effect of the adverse conditions on the marketability of the subject property.

9. I personally prepared all conclusions and opinions about the real estate that were set forth in the appraisal report. If I relied on significant professional assistance from any individual or individuals in the performance of the appraisal or the preparation of the appraisal report, I have named such individual(s) and disclosed the specific tasks performed by them in the reconciliation section of this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in the report; therefore, if an unauthorized change is made to the appraisal report, I will take no responsibility for it.

SUPERVISORY APPRAISER'S CERTIFICATION: If a supervisory appraiser signed the appraisal report, he or she certifies and agrees that: I directly supervise the appraiser who prepared the appraisal report, have reviewed the appraisal report, agree with the statements and conclusions of the appraiser, agree to be bound by the appraiser's certifications numbered 4 through 7 above, and am taking full responsibility for the appraisal and the appraisal report.

ADDRESS OF PROPERTY APPRAISED: <u>315 S Patrick St, Jonesboro, AR 72401</u>

APPRAISER:	SUPERVISORY APPRAISER (only if required):
Signature: CEBTIFIED	_ Signature:
Name: Bob answer CO0247	_ Name:
Date Signed: November 19, 2013	_ Date Signed:
State Certification #: CG0247	State Certification #:
or State License #:	_ or State License #:
State: AR	_ State:
Expiration Date of Certification or License: 06/30/2014	_ Expiration Date of Certification or License:
	Did Did Not Inspect Property

Owner	Linda Boethin		File No.
Property Address	315 S Patrick St		
City	Jonesboro	County Craighead	State AR Zip Code 72401
Client	City of Jonesboro		

APPRAISAL AND REPORT IDENTIFICATION

This Appraisal Report is one of the following types:

Self Contained	(A written report prepared under Standards Rule 2-2(a), pursuant to the Scope of Work, as disclosed elsewhere in this report.)
🖂 Summary	(A written report prepared under Standards Rule 2-2(b), pursuant to the Scope of Work, as disclosed elsewhere in this report.)
Restricted Use	(A written report prepared under Standards Rule 2-2(c), pursuant to the Scope of Work, as disclosed elsewhere in this report, restricted to the stated intended use by the specified client or intended user.)

Comments on Standards Rule 2-3

I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.

- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.

- Unless otherwise indicated, I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.

- Unless otherwise indicated, I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

- I have no bias with respect to the property that is the subject of this report or the parties involved with this assignment.

- My engagement in this assignment was not contingent upon developing or reporting predetermined results.

- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice that were in effect at the time this report was prepared.

- Unless otherwise indicated, I have made a personal inspection of the property that is the subject of this report.

- Unless otherwise indicated, no one provided significant real property appraisal assistance to the person(s) signing this certification (if there are exceptions, the name of each individual providing significant real property appraisal assistance is stated elsewhere in this report).

Reasonable Exposure Time

My Opinion of Reasonable Exposure Time for the subject property at the market value stated in this report is: 3-6 months

Comments on Appraisal and Report Identification

Note any USPAP-related issues requiring disclosure and any state mandated requirements:

APPRAISER:

APPRAISER:	SUPERVISURT APPRAISER (only if required):
Signature:	Signature:
Name: Bob Gloson, CG0247 * No. CG0247 *	Name:
Designation: Certified General	Designation:
Date Signed: November 19, 2013	Date Signed:
State Certification #: CG0247	State Certification #:
or State License #:	or State License #:
State: AR	State:
Expiration Date of Certification or License: 06/30/2014	Expiration Date of Certification or License:
Effective Date of Appraisal: October 30, 2013	Supervisory Appraiser inspection of Subject Property:

CUDEDVICODY ADDDAICED (ambs if required).

PRIVACY NOTICE

Pursuant to the Gramm-Leach-Bliley Act of 1999, effective July 1, 2001, Appraisers, along with all providers of personal financial services are now required by federal law to inform their clients of the policies of the firm with regard to the privacy of client nonpublic personal information. As professionals, we understand that your privacy is very important to you and are pleased to provide you with this information.

Types of Nonpublic Personal Information We Collect

In the course of performing appraisals, we may collect what is known as "nonpublic personal information" about you. This information is used to facilitate the services that we provide to you and may include the information provided to us by you directly or received by us from others with your authorization.

Parties to Whom We Disclose Information

We do not disclose any nonpublic personal information obtained in the course of our engagement with our clients to nonaffiliated third parties, except as necessary or as required by law. By way of example, a necessary disclosure would be to our employees, and in certain situations, to unrelated third party consultants who need to know that information to assist us in providing appraisal services to you. All of our employees and any third party consultants we employ are informed that any information they see as part of an appraisal assignment is to be maintained in strict confidence within the firm.

A disclosure required by law would be a disclosure by us that is ordered by a court of competent jurisdiction with regard to a legal action to which you are a party.

Confidentiality and Security

We will retain records relating to professional services that we have provided to you for a reasonable time so that we are better able to assist you with your needs. In order to protect your nonpublic personal information from unauthorized access by third parties, we maintain physical, electronic and procedural safeguards that comply with our professional standards to insure the security and integrity of your information.

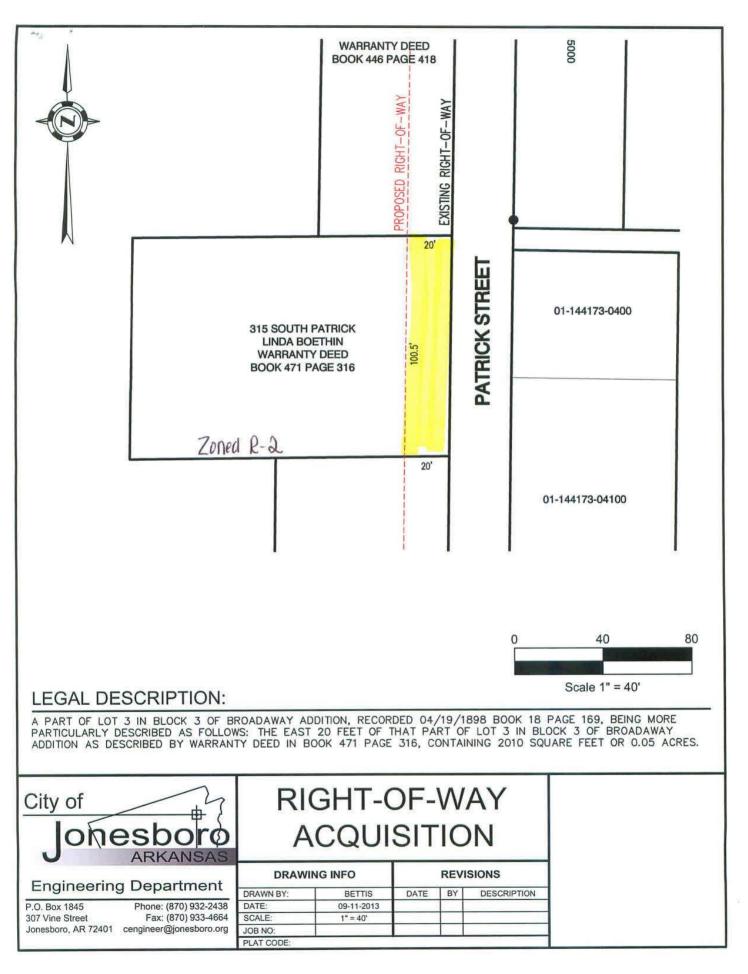
Please feel free to call us an any time if you have any questions about the confidentiality of the information that you provide to us.

Form PRV_LG — "WinTOTAL" appraisal software by a la mode, inc. — 1-800-ALAMODE

File No.

QUALIFICATIONS OF BOB L. GIBSON

POSITION:	Real Estate Appraiser/Consultant, 420 W. Jefferson, Jonesboro, AR, 72401 Telephone: (870) 932-5206
PROFESSIONAL	
PROFESSIONA	Chief Appraiser for Home Federal Savings. 1965 to 1975, Fee Appraiser for area financial and real estate concerns, 1965 to 1980
	President of H.S.C. Service Corporation. Developed three (3) Subdivisions, constructed single-family homes, one hotel, and numerous condominiums from 1975 to 1990
EDUCATION:	 B.S. Degree in Business Administration and Minor in Economics from Arkansas State University in 1965 Graduate of School of Savings & Loans at University of Indiana, Bloomington, Indiana 1979 to 1982 U.S. League of Savings Associations Appraised Study Course 1965 Principles of Real Estate Appraising-1968 Audit, Arkansas State University National Association of Independent Fee Appraisers, Principles of Residential Real Estate 1990 NAIF Income Property Appraising 1990 Marshall and Swifts Valuation Guides Seminar - Residential and Commercial Cost Approach 1990 The Appraisal Institute - Real Estate Appraisal Methods 1991 Uniform Standards of Professional Appraisal Practice 1991 Techniques of Income Property Appraising 1991 Uniform Residential Appraisal Report Seminar, IFA, Jonesboro, AR 1993 FIRREA: Overview and Practical Application Seminar, IFA, Jonesboro, AR 1994
	American Disabilities Act Seminar, I.F.A., Jonesboro, AR 1993
	HUD Guidelines - Lender Selection of the Appraiser, I.F.A., Little Rock, AR 1994 - Member of Lender Appraiser Selection Roster, HUD, Little Rock, AR
	Appraiser Accountability and Legal Liabilities Seminar, Arkansas Appraisal Foundation, Little Rock, AR 1995 Standards of Professional Practice, I.F.A., Jonesboro, AR 1996 HUD/FHA Appraiser Training, HUD/FHA, Hot Springs, AR 1996 Legal Journal, West Memphis, AR 1998 Principles of Condemnation, San Antonio, TX 1999
	Arkansas Appraisal Board Annual Meeting, Little Rock, AR 2000 USPAP, Kelton Schools, Jonesboro, AR 2000
	USPAP Update, RCI, Jonesboro, AR 2003 USPAP, Lincoln Graduate Center, San Antonio TX 2004
	Fannie Mae Underwriting, NEA Mortgage Bankers, Jonesboro AR 2004 Day With the Board, Little Rock AR 2004 Day With the Board, Little Rock AR 2005 Day With the Board, Little Rock AR 2006
	USPAP Update, RCI, Jonesboro, AR 2006 Effective Communications in Appraisal Practice, RCI, Jonesboro, AR 2006 Day With the Board, Little Rock AR 2007 USPAP Update, RCI, Jonesboro, AR 2008
	Mortgage Fraud, RCI, Jonesboro AR 2008 Day With the Board, Little Rock AR 2008 USPAP, RCI, Russellville AR 2009 Basic Income Capitalization, RCI, Russellville AR 2009 Report Writing, RCI, Russellville AR 2009 USPAP Update, RCI, Jonesboro AR 2010 USPAP Update, RCI, Jonesboro AR 2012 Effective Communications in Appraisal Practice, RCI, Jonesboro AR 2012 Appraising FHA Today, McKissock.com 2012
	Construction Details and Trends, McKissock.com 2012
PROFESSIONA	L MEMBERSHIP: Charter Member of National Society of Environmental Consultants Master Senior Appraisers (MSA), National Association of Master Appraisers
CERTIFICATION	I AND DESIGNATION: State Certified Residential Appraiser #CG0247, December 28, 1991 State Certified General Appraiser #CG0247, January 6, 1992
PARTIAL LIST C	OF CLIENTS: Belz-Burrow, Regions Bank, Simmons Bank, First Financial Mortgage, Fowler Foods, Liberty Bank, Bank of America, iBERIABANK <i>fsb</i> , BancorpSouth, First Security Bank, Focus Bank, City of Jonesboro, First National Bank, Unico Bank, Integrity First Bank, Summit Bank, Southern Bank





Legislation Details (With Text)

File #:	RES-14:090	Version:	1	Name:	Permanent drainage easement fr Christine Ashley	om Jimmy &
Туре:	Resolution			Status:	To Be Introduced	
File created:	6/19/2014			In control:	Public Works Council Committee	
On agenda:				Final action:		
Title:	CITY CLERK	TO ACCEP	ΤΑΡ	PERMANENT DR	RO, ARKANSAS TO AUTHORIZE T RAINAGE EASEMENT FROM JIMM OSE OF MAKING DRAINAGE IMP	Y D. ASHLEY
Sponsors:	Engineering					
Indexes:	Easement					
Code sections:						
Attachments:	Permanent Dra	ainage Eas	emen	<u>t</u>		
Date	Ver. Action By	,		Ac	lion	Result

A RESOLUTION TO THE CITY OF JONESBORO, ARKANSAS TO AUTHORIZE THE MAYOR AND CITY CLERK TO ACCEPT A PERMANENT DRAINAGE EASEMENT FROM JIMMY D. ASHLEY AND CHRISTINE L. ASHLEY FOR THE PURPOSE OF MAKING DRAINAGE IMPROVEMENTS WHEREAS, the City of Jonesboro, Arkansas desires to accept the following described Permanent Drainage Easement for the purpose of making drainage improvements:

A part of the Southeast Quarter of the Northwest Quarter of Section 10, Township 14 North, Range 4 East, Jonesboro, Craighead County, Arkansas, being more particularly described as follows: The West 15 feet of the property described by deed in Book 490 Page 157 in the office of the Circuit Clerk, recorded on December 26, 1995.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The Mayor and City Clerk are hereby authorized by the City Council for the City of Jonesboro, Arkansas to accept the Permanent Drainage Easement described above.

The above space is reserved for Craighead County recording information.

PERMANENT DRAINAGE EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

That <u>Jimmy D. Ashley and Christine L. Ashley</u>, hereinafter referred to as Grantor (whether one or more), does hereby dedicate, grant and convey unto the Public, and that the CITY OF JONESBORO, a Municipal Corporation of the State of Arkansas, hereinafter referred to as Grantee, does hereby accept on behalf of the public, for use as a permanent drainage easement the following described real property in Craighead County, State of Arkansas, to-wit:

A part of the Southeast Quarter of the Northwest Quarter of Section 10, Township 14 North, Range 4 East, Jonesboro, Craighead County, Arkansas, being more particularly described as follows: The West 15 feet of the property described by deed in Book 490 Page 157 in the office of the Circuit Clerk, recorded on December 26, 1995.

This easement and right of way is for the purpose of making drainage improvements and maintaining said improvements within the City of Jonesboro. Any other use of this area, other than by record owners, shall only be granted by record owners, but they are not precluded from using or granting other use, so long as same does not interfere unreasonably with the express purpose intended.

This grant of easement and right of way shall be binding upon the heirs, successors, administrators and assigns of the grantors.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument on the $\frac{18}{18}$ day of 3 and 3 2014.

Signature

ACKNOWLEDGMENT

STATE OF ARKANSAS COUNTY OF CRAIGHEAD

On this day before me, the undersigned officer, personally appeared <u>Jimmy D. Ashley and Christine L.</u> <u>Ashley</u> to me well known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth. WITNESS my hand and seal this <u>18</u>th day of <u>12</u>th, 2014.

Notary Public (Signature) _	(La)

My Commission Expires: 12/3/2019

