



City of Jonesboro

900 West Monroe
Jonesboro, AR 72401

Meeting Agenda Finance & Administration Council Committee

Tuesday, August 10, 2010

4:00 PM

Huntington Building

1. Call To Order

2. Approval of minutes

[MIN-10:069](#) Minutes for the Finance Committee meeting on July 27, 2010.

Attachments: [Minutes](#)

3. New Business

Resolutions To Be Introduced

[RES-10:095](#) A RESOLUTION TO SET SEPTEMBER 7, 2010 AS THE DATE OF A PUBLIC HEARING TO CONSIDER THE ISSUANCE OF NOT TO EXCEED \$45,000,000 CITY OF JONESBORO, ARKANSAS INDUSTRIAL DEVELOPMENT REVENUE BONDS AND RECOVERY ZONE FACILITY REVENUE BONDS (NORDEX USA, INC. PROJECT); AND FOR OTHER PURPOSES.

Attachments: [Notice of Public Hearing - Nordex Bonds August 2010](#)

Ordinances To Be Introduced

[ORD-10:068](#) AN ORDINANCE AUTHORIZING THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS AND RECOVERY ZONE FACILITY REVENUE BONDS TO FINANCE CERTAIN INDUSTRIAL FACILITIES; AUTHORIZING THE LEASING OF SUCH FACILITIES TO NORDEX USA, INC.; AUTHORIZING TRUST INDENTURES SECURING THE BONDS; AUTHORIZING THE SALE OF THE BONDS; DESIGNATING A PORTION OF THE BONDS AS RECOVERY ZONE FACILITY BONDS; DESIGNATING THE JONESBORO WORK FORCE RECOVERY ZONE; AUTHORIZING AND PRESCRIBING OTHER MATTERS PERTAINING THERETO; AND DECLARING AN EMERGENCY.

4. Pending Items

5. Other Business

[COM-10:078](#) Cash Management Reports

Attachments: [072010 Daily Ending Cash Balances July 2010](#)
[072010 Review of Interest Earnings](#)
[072010 Deposit Collateralization Report](#)

COM-10:079 Revenue Reports

Attachments: [072010 Alcoholic Beverage Tax Collections Report](#)
[072010 Franchise Fees Report](#)
[072010 Motel Tax Report](#)

COM-10:080 2011 Budget Timeline

Sponsors: Mayor's Office

COM-10:081 Discussion of improvements to Forum building as needed to comply with requirements of the Americans with Disabilities Act

Sponsors: Mayor's Office

6. Public Comments

7. Adjournment



City of Jonesboro

515 West Washington
Jonesboro, AR 72401

Legislation Details (With Text)

File #: MIN-10:069 **Version:** 1 **Name:**
Type: Minutes **Status:** To Be Introduced
File created: 7/29/2010 **In control:** Finance & Administration Council Committee
On agenda: **Final action:**
Title: Minutes for the Finance Committee meeting on July 27, 2010.
Sponsors:
Indexes:
Code sections:
Attachments: [Minutes](#)

Date	Ver.	Action By	Action	Result
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title

Minutes for the Finance Committee meeting on July 27, 2010.



City of Jonesboro

900 West Monroe
Jonesboro, AR 72401

Meeting Minutes Finance & Administration Council Committee

Tuesday, July 27, 2010

4:00 PM

Huntington Building

1. Call To Order

Mayor Perrin was also in attendance.

Present 3 - Ann Williams; Jim Hargis and John Street

Absent 2 - Darrel Dover and Mikel Fears

2. Approval of minutes

MIN-10:062 Minutes for the Finance Committee meeting on June 22, 2010.

A motion was made by Councilman John Street, seconded by Councilman Jim Hargis, that this matter be Passed . The motion PASSED by a unanimous vote

Aye: 2 - Jim Hargis and John Street

Absent: 2 - Darrel Dover and Mikel Fears

3. New Business

Ordinances To Be Introduced

ORD-10:059 AN ORDINANCE TO AMEND THE 2010 ANNUAL BUDGET AND THE CITY SALARY & ADMINISTRATION PLAN FOR THE CITY OF JONESBORO TO ADD A MOBILITY SPECIALIST POSITION TO THE JETS DEPARTMENT

Sponsors: JETS and Human Resources

Mayor Perrin explained Grants Coordinator Tony Thomas and JETS Director Steve Ewart have been researching this position for a while now. They have spoken with other companies that have their own transit system, such as Area Agency and St. Bernard's. He further explained this position will work with the other companies in order to provide transportation for citizens. He added the position is grant funded. Further discussion was held concerning the position. Mayor Perrin stated he thinks there will be an increase in ridership due to this service being offered.

A motion was made by Councilman Jim Hargis, seconded by Councilman John Street, that this matter be Recommended to Council . The motion carried by the following vote.

Aye: 2 - Jim Hargis and John Street

Absent: 2 - Darrel Dover and Mikel Fears

ORD-10:064 AN ORDINANCE TO APPROVE FUNDING FOR RADIO UPGRADES FOR PUBLIC SAFETY AND PUBLIC WORKS INFRASTRUCTURE AND WAIVE COMPETITIVE BIDDING OF REQUIRED PURCHASES

Sponsors: E911 and Finance

Mayor Perrin explained this will allow the Police Department, Fire Department and the Sheriff's Department to reprogram their radios to have an additional low-band to serve as a backup to their AWIN radios. He added they are also looking into finding smaller, more inexpensive low-band radios to work in police vehicles. E-911 Director Jeff Presley stated they are getting ready for the new FCC mandate that will start in 2013. He noted they will have to upgrade radios in Parks, Sanitation and Streets because the current radios will all be obsolete in 2013 due to the new mandate. Discussion was held concerning the radios.

A motion was made by Councilman John Street, seconded by Councilman Jim Hargis, that this matter be Recommended to Council . The motion PASSED by a unanimous vote

Aye: 2 - Jim Hargis and John Street

Absent: 2 - Darrel Dover and Mikel Fears

ORD-10:067 AN ORDINANCE TO AMEND THE 2010 ANNUAL BUDGET AND THE CITY SALARY & ADMINISTRATION PLAN FOR THE CITY OF JONESBORO TO ADD AN ASSISTANT TO THE DIRECTOR OF PARKS AND RECREATION

Sponsors: Human Resources and Parks & Recreation

Mayor Perrin noted the position is for an assistant to the Parks Director, not an Assistant Parks Director. He explained the position is being made for business development and public relations, among other duties. He stated for example, the sponsorship contracts at Joe Mack Campbell Park have not been updated recently.

A motion was made by Councilman John Street, seconded by Councilman Jim Hargis, that this matter be Recommended to Council . The motion PASSED by a unanimous vote

Aye: 2 - Jim Hargis and John Street

Absent: 2 - Darrel Dover and Mikel Fears

Resolutions To Be Introduced

RES-10:092 A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE AN ENGAGEMENT LETTER FOR AUDIT SERVICES OF FEDERAL AWARDS WITH FREEMAN & COMPANY, CPA

Sponsors: Finance

Mayor Perrin stated Freeman & Company has been performing the grants audit for several years, so he would like to continue to use them. He noted since things have been centralized Freeman won't have near as much work to do. Councilman Street added Freeman & Company also does City Water and Light's audit.

A motion was made by Councilman John Street, seconded by Councilman Jim Hargis, that this matter be Recommended to Council . The motion PASSED by a unanimous vote

Aye: 2 - Jim Hargis and John Street

Absent: 2 - Darrel Dover and Mikel Fears

4. Pending Items

5. Other Business

COM-10:074 Financial Reports

Sponsors: Finance

Discussion was held concerning the availability of rebates, which has affected the amount of revenue the City has received. City Treasurer Jim Eagan explained consumers are becoming more aware of when rebates are offered and taking advantage of those rebates. Mayor Perrin stated he will be freezing some of the Capital Improvement funds. He noted two detention ponds, plus overlays have already been done. He also added the hotels have all paid their taxes due, the alcoholic beverage tax income increased, but he is concerned about the interest the City will be earning on the bank accounts in 2011. He explained he doesn't think the City will be earning much more than what is being earned now, which will cost the City money. Mayor Perrin stated the City is under budget on the expense side due to cutting back spending by the department heads.

This item was Read.

6. Public Comments

7. Adjournment

A motion was made by Councilman John Street, seconded by Councilman Jim Hargis, that this meeting be Adjourned. The motion CARRIED by a Voice Vote.

Aye: 2 - Jim Hargis and John Street

Absent: 2 - Darrel Dover and Mikel Fears



City of Jonesboro

515 West Washington
Jonesboro, AR 72401

Legislation Details (With Text)

File #: RES-10:095 **Version:** 1 **Name:**

Type: Resolution **Status:** To Be Introduced

File created: 8/4/2010 **In control:** Finance & Administration Council Committee

On agenda: **Final action:**

Title: A RESOLUTION TO SET SEPTEMBER 7, 2010 AS THE DATE OF A PUBLIC HEARING TO CONSIDER THE ISSUANCE OF NOT TO EXCEED \$45,000,000 CITY OF JONESBORO, ARKANSAS INDUSTRIAL DEVELOPMENT REVENUE BONDS AND RECOVERY ZONE FACILITY REVENUE BONDS (NORDEX USA, INC. PROJECT); AND FOR OTHER PURPOSES.

Sponsors:

Indexes:

Code sections:

Attachments: [Notice of Public Hearing - Nordex Bonds August 2010](#)

Date	Ver.	Action By	Action	Result
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title
A RESOLUTION TO SET SEPTEMBER 7, 2010 AS THE DATE OF A PUBLIC HEARING TO CONSIDER THE ISSUANCE OF NOT TO EXCEED \$45,000,000 CITY OF JONESBORO, ARKANSAS INDUSTRIAL DEVELOPMENT REVENUE BONDS AND RECOVERY ZONE FACILITY REVENUE BONDS (NORDEX USA, INC. PROJECT); AND FOR OTHER PURPOSES.

body
WHEREAS, the City of Jonesboro is authorized by the Municipalities and Counties Industrial Development Revenue Bond Law, Ark. Code Ann. §§ 14-164-201 to -224 (the Act) to issue bonds for industrial projects to be located within the City; and

WHEREAS, Nordex USA, Inc. has requested that the City issue industrial development revenue bonds to finance the acquisition, construction and equipping of an industrial project located within the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS:

Section 1. The hearing on the question of the issuance of industrial development revenue bonds (some which will be designated as Recovery Zone Facility Revenue Bonds) for an industrial project to be operated by Nordex USA, Inc. and located within the City in an amount not to exceed \$45,000,000 shall be held at a meeting of the City Council at the Huntington Building, 900 West Monroe Street, Jonesboro, Arkansas at six fifteen o'clock (6:15 p.m.) on the 7th day of September, 2010.

Section 2. The City Clerk is hereby directed to give notice of such hearing in the manner prescribed by law by publication one time at least fourteen (14) days in advance in a newspaper having a general circulation in the City of Jonesboro, Arkansas.

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held before the Jonesboro, Arkansas City Council on the question of the issuance of not to exceed \$11,000,000 in principal amount of City of Jonesboro, Arkansas Taxable Economic Development Revenue Bonds (ADFA/AEDC Guaranty Programs) (Nordex USA, Inc. Project), Series 2010 A and on the issuance of not to exceed \$9,000,000 City of Jonesboro, Arkansas Tax Exempt Recovery Zone Facility Revenue Bonds, Series 2010 B and on the issuance of not to exceed \$25,000,000 City of Jonesboro, Arkansas Taxable Economic Development Revenue Bonds (Nordex USA, Inc. Project), Series 2010 C (the "Bonds") at 6:15 p.m. on September 7, 2010 at the Huntington Building, 900 West Monroe Street, Jonesboro, Arkansas. The Bonds will be issued to finance the acquisition, construction, and equipping of an approximate 255,000 square foot facility for the manufacture of wind turbine nacelles located at 3100 Nordex Drive in Jonesboro, Arkansas 72401 (the Project"). The Project will be owned by the City and leased to Nordex USA, Inc. (the "Company"). Any person interested may express their views on the proposed issuance of the Bonds and such views and comments will be considered by the Council. This notice is given pursuant to the Revenue Bond Act of 1987 and Sections 147(f) of the Internal Revenue Code of 1986, as amended.

Dated this ---- day of August, 2010.



Legislation Details (With Text)

File #: ORD-10:068 **Version:** 1 **Name:**
Type: Ordinance **Status:** To Be Introduced
File created: 8/4/2010 **In control:** Finance & Administration Council Committee
On agenda: **Final action:**

Title: AN ORDINANCE AUTHORIZING THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS AND RECOVERY ZONE FACILITY REVENUE BONDS TO FINANCE CERTAIN INDUSTRIAL FACILITIES; AUTHORIZING THE LEASING OF SUCH FACILITIES TO NORDEX USA, INC.; AUTHORIZING TRUST INDENTURES SECURING THE BONDS; AUTHORIZING THE SALE OF THE BONDS; DESIGNATING A PORTION OF THE BONDS AS RECOVERY ZONE FACILITY BONDS; DESIGNATING THE JONESBORO WORK FORCE RECOVERY ZONE; AUTHORIZING AND PRESCRIBING OTHER MATTERS PERTAINING THERETO; AND DECLARING AN EMERGENCY.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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title
AN ORDINANCE AUTHORIZING THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS AND RECOVERY ZONE FACILITY REVENUE BONDS TO FINANCE CERTAIN INDUSTRIAL FACILITIES; AUTHORIZING THE LEASING OF SUCH FACILITIES TO NORDEX USA, INC.; AUTHORIZING TRUST INDENTURES SECURING THE BONDS; AUTHORIZING THE SALE OF THE BONDS; DESIGNATING A PORTION OF THE BONDS AS RECOVERY ZONE FACILITY BONDS; DESIGNATING THE JONESBORO WORK FORCE RECOVERY ZONE; AUTHORIZING AND PRESCRIBING OTHER MATTERS PERTAINING THERETO; AND DECLARING AN EMERGENCY.

body
WHEREAS, the City of Jonesboro, Arkansas (the City), is authorized and empowered under the provisions of Title 14, Chapter 164, Subchapter 2 of the Arkansas Code of 1987 Annotated (the Act), to issue revenue bonds and to expend the proceeds thereof to finance land, buildings or facilities which can be used in securing or developing industry; and

WHEREAS, it is proposed that the City issue its revenue bonds under the Act to finance the cost of acquiring, constructing and equipping an industrial facility for the manufacture of wind turbine nacelles and rotor blades to be located at 3100 Nordex Drive, Jonesboro, Arkansas 72401 (the Project), for use by Nordex USA, Inc., a Delaware corporation (the Company), and paying the bond guaranty fees, establishing a reserve fund, and paying the expenses of issuing the bonds; and

WHEREAS, after due consideration, the City has determined to proceed with financing the Project and to issue and sell its revenue bonds in the aggregate principal amount of \$45,000,000 (the Bonds), and in connection therewith to enter into three Trust Indentures (the Indentures) between the City and a Trustee to be named prior to the issuance of the Bonds (the Trustee), to secure the Bonds; and

WHEREAS, the Bonds will be comprised of (i) \$11,000,000 of Economic Development Revenue Bonds issued pursuant to the Act and guaranteed by the Arkansas Development Finance Authority and the Arkansas Economic Development Commission, (ii) \$9,000,000 of Recovery Zone Facility Revenue Bonds issued pursuant to the Act and pursuant to the American Recovery and Reinvestment Tax Act of 2009, and (iii) not to exceed \$25,000,000 of Economic Development Revenue Bonds; and

WHEREAS, Recovery Zone Bonds are to be issued to finance certain expenditures for equipment located in an area within the jurisdiction of the city that is in a designated recovery zone; and

WHEREAS, the Arkansas Development Finance Authority pursuant to Executive Order ED 09-13, October 13, 2009, has designated the Jonesboro Work Force Recovery Zone as an area suffering from loss of employment, increase in poverty levels, below average per capita income and declining tax revenue; and

WHEREAS, the Jonesboro Work Force Area is composed of the counties of Clay, Craighead, Crittenden, Cross, Greene, Jackson, Lawrence, Mississippi, Poinsett, Randolph, and Sharp; and

WHEREAS, the Project will be owned by the City and leased to the Company pursuant to the provisions of a Lease Agreement (the Lease Agreement) between the City and the Company; and

WHEREAS, the Bonds will be sold to Crews & Associates, Inc. (the Underwriter) pursuant to a Bond Purchase Agreement (the Purchase Agreement) among the City, the Company, and the Underwriter; and

WHEREAS, the Company will enter into an Agreement for Payments in Lieu of Taxes (the PILOT Agreement) with the City as hereinafter provided; and

WHEREAS, pursuant to and in accordance with applicable provisions of Arkansas law and Section 147(f) of

the Internal Revenue Code of 1986, as amended (the Code), a public hearing was held on the date hereof before the City Council on the question of the issuance of the Bonds; and

WHEREAS, forms of the Indentures, Lease Agreement, and PILOT Agreement have been presented to and are before this meeting;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Jonesboro, Arkansas:

Section 1. The City Council hereby finds that the accomplishment of the Project, and the issuance of the Bonds to finance the same, will provide substantial employment and payrolls and will thereby secure and develop industry within the city and in the counties comprising the Jonesboro Workforce Area.

Section 2. Based on the findings and determination of ADFA and AEDC and at the request of the Company, the City further finds that there is significant unemployment and general economic distress in the Jonesboro Workforce Area and the City hereby designates the Jonesboro Workforce Area as a Recovery Zone pursuant to the requirements of Sections 1400U-1--1400U-3 of the Code.

Section 3. The issuance of the Bonds in the aggregate principal amount of \$45,000,000 is hereby authorized. The Bonds shall be issued in three series designated: (a) City of Jonesboro, Arkansas Taxable Economic Development Revenue Bonds (ADFA/AEDC Guaranty Program), (Nordex USA, Inc. Project) 2010 Series A, in the principal amount of \$11,000,000, (b) City of Jonesboro, Arkansas Tax Exempt Recovery Zone Facility Revenue Bonds (Nordex USA, Inc. Project), 2010 Series B, in the principal amount of \$9,000,000, and City of Jonesboro, Arkansas Taxable Economic Development Revenue Bonds (Nordex USA, Inc., Project) 2010 Series C. The Bonds shall bear interest at the rate or rates per annum as shall be recommended by the Company and set forth in the Indentures, so long as no rate exceeds the maximum permitted by law. The Bonds shall mature (or be subject to mandatory sinking fund redemption) on the date or dates and in the principal amount or amounts as shall be recommended by the Company and set forth in the Indentures, so long as the final maturity of the Bonds is not greater than 20 years from their date of issuance. The Bonds shall be issued in the forms and denominations, shall be dated, shall be numbered, and shall be subject to redemption prior to maturity all upon the terms and conditions recommended by the Company and set forth in the Indenture.

Section 4. The 2010 Series A Bonds and the 2010 Series B Bonds shall be sold to the Underwriter for a purchase price negotiated with the Company, plus original issue premium or minus original issue discount, if any, and plus accrued interest, if any, from the date of the Bonds to the date of delivery, and upon the terms and conditions set forth in the Purchase Agreement. The Mayor is hereby authorized to confer with the Company, the Underwriter and others in order to complete a Purchase Agreement and to execute and deliver the same on behalf of the City on the terms contained in this section with such additional terms as shall be approved by the Mayor. The 2010 Series C Bonds will be sold as a private placement with an affiliate of the Company.

Section 5. To prescribe the terms and conditions upon which the Bonds are to be executed, authenticated, issued, accepted, held and secured, the Mayor and City Clerk are hereby authorized and directed to execute, acknowledge and deliver the Indentures for and on behalf of the City. The Indentures are hereby approved in substantially the form submitted to this meeting, and the Mayor is hereby authorized to confer with the Trustee and others in order to complete the Indentures in substantially the form submitted to this meeting with such changes as shall be approved by him, his execution to constitute conclusive evidence of such approval.

Section 6. There is hereby authorized the execution and delivery of the Lease Agreement, and the Mayor and City Clerk are hereby authorized to execute, acknowledge and deliver the Lease Agreement for and on behalf of the City. The Lease Agreement is hereby approved in substantially the form submitted to this meeting, and the Mayor is hereby authorized to confer with the Company and others in order to complete the Lease Agreement in substantially the form submitted to this meeting with such changes as shall be approved by him,

his execution to constitute conclusive evidence of such approval.

Section 7. There has heretofore been proposed, approved and executed an Agreement between the City and the Company authorizing the execution of a Pilot Agreement to Issue Bonds. The Mayor is hereby authorized to execute and deliver the Pilot Agreement in the form previously approved.

Section 8. There is hereby authorized the preparation and distribution to various prospective and actual purchasers of the Bonds of an Official Statement (and Preliminary Official Statement) describing the Bonds and their security and setting forth such other information as may be determined to be necessary or desirable. The Mayor is hereby authorized to execute such Official Statement on behalf of the City.

Section 9. The acquiring, constructing and equipping of the Project, and the issuance and sale of the Bonds, are exceptional situations in which the City has no responsibility for payment of the costs and expenses thereof, all of which are payable by the Company, and the Companys recommendations with respect thereto are acceptable to the City. In particular, the City Council finds that (i) the Project consists of industrial facilities within the meaning of the Act, and (ii) the Companys selection of Bond Counsel is a nationally recognized firm in the field of municipal bonds, familiar with the Company, the Act, and the policies of the City with respect to the issuance of bonds of the type now being issued. Therefore, pursuant to applicable laws of the State of Arkansas, including the Act and Section 14-47-138 of the Arkansas Code of 1987 Annotated, competitive bidding is hereby waived.

Section 10. The Mayor and City Clerk, for and on behalf of the City, are hereby authorized and directed to do any and all things necessary to effect the execution and delivery of the documents herein authorized and the performance of all obligations of the City thereunder, the issuance, execution, sale and delivery of the Bonds, and the performance of all acts of whatever nature necessary to effect and carry out the authority conferred by this Ordinance. The Mayor and City Clerk are hereby further authorized and directed, for and on behalf of the City, to execute all papers, documents, certificates and other instruments that may be required for the carrying out of such authority or to evidence the exercise thereof.

Section 11. The City Clerk is hereby authorized and directed to file in the office of the City Clerk, as a part of the minutes of the meeting at which this Ordinance is adopted, for inspection by any interested person copies of the Indentures, the Lease Agreement, and the PILOT Agreement, and such documents shall be on file for inspection by any interested person.

Section 12. The City hereby designates the 2010 Series B Bonds as recovery zone facility bonds pursuant to Section 1400U-3(b)(1)(C) of the Code and covenants that 95% or more of the net proceeds of the Bonds will be used to acquire recovery zone property as defined in Section 1400U-3(c)(1).

Section 13. The provisions of this Ordinance are hereby declared to be separable, and if any section, phrase or provision shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases and provisions.

Section 14. All ordinances, resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 15. There is hereby found and declared to be an immediate need for the securing and developing of industry in order to provide substantial employment and payrolls, thereby alleviating unemployment and otherwise benefitting the public health, safety and welfare of the City and the inhabitants thereof, and the issuance of the Bonds authorized hereby and the taking of the other action authorized hereby are immediately necessary for the accomplishing of these public benefits and purposes. It is, therefore, declared that an emergency exists and this Ordinance being necessary for the preservation of the public peace, health and safety

shall be in force and effect immediately upon and after its passage.

CERTIFICATE

The undersigned, City Clerk of the City of Jonesboro, Arkansas, hereby certifies that the foregoing pages are a true and perfect copy of Ordinance No. _____, adopted at a regular session of the City Council of the City of Jonesboro, Arkansas, held at the regular meeting place of the City at 6:30 oclock p.m., on the 17th day of September, 2010, and that the Ordinance is of record in Ordinance Record Book No. _____, at page _____, now in my possession.

GIVEN under my hand and seal on this _____ day of _____, 2010.

City Clerk

(SEAL)



City of Jonesboro

515 West Washington
Jonesboro, AR 72401

Legislation Details (With Text)

File #: COM-10:078 **Version:** 1 **Name:**
Type: Other Communications **Status:** To Be Introduced
File created: 8/4/2010 **In control:** Finance & Administration Council Committee
On agenda: **Final action:**
Title: Cash Management Reports
Sponsors:
Indexes:
Code sections:
Attachments: [072010 Daily Ending Cash Balances July 2010](#)
[072010 Review of Interest Earnings](#)
[072010 Deposit Collateralization Report](#)

Date	Ver.	Action By	Action	Result
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title
Cash Management Reports

**Daily Ending Cash Balances
July 2010**

Accounts	Ending Cash Balance				
	Mon 06/28	Tue 06/29	Wed 06/30	Thu 07/01	Fri 07/02
BanCorp South					
Consolidated	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement	-	-	-	-	-
Federal Forfeiture	11,328.57	11,328.57	11,331.49	11,331.49	12,398.32
Operating	9,298.18	9,298.18	9,300.41	9,300.41	9,300.41
Street	-	-	-	-	-
Total BanCorp	\$ 20,626.75	\$ 20,626.75	\$ 20,631.90	\$ 20,631.90	\$ 21,698.73

Liberty Bank					
General Fund	\$ 8,845,119.03	\$ 8,847,784.37	\$ 8,832,458.70	\$ 8,843,912.72	\$ 9,144,352.30
Street Fund	3,308,064.21	3,308,064.21	3,294,850.72	3,294,874.72	3,294,938.72
E-911 Fund	746,107.84	746,107.84	746,217.13	746,217.13	746,217.13
Capital Improvement Fund	6,402,032.79	6,402,032.79	6,409,465.39	6,424,378.90	6,424,378.90
Ad & Promotion Fund	484,404.79	484,404.79	479,032.97	479,190.97	481,703.97
Cemetery Fund	1,317,322.48	1,317,484.98	1,319,558.72	1,319,561.42	1,319,561.42
MPO Fund	51,609.23	51,609.23	51,656.48	51,656.48	51,656.48
Federal Grants Funds	1,209,139.45	1,209,139.45	1,205,696.05	1,205,696.05	1,205,696.05
C.D.B.G. Funds	123,670.48	123,670.48	123,670.48	123,670.48	123,670.48
JETS Funds	85,718.43	85,718.43	85,585.25	85,655.25	85,700.25
2009 Cafeteria Plan	127,126.75	127,033.48	127,142.24	126,816.85	126,780.66
New Operating Account	743,881.17	430,510.56	406,954.45	305,282.60	286,772.03
2008 Cafeteria Plan	-	-	-	-	-
New Payroll	685,744.00	685,744.00	111,661.75	111,661.75	111,661.75
Old Payroll	204,316.22	204,316.22	75,933.97	75,933.97	75,933.97
Insurance	123.44	123.44	125.19	125.19	125.19
Total Liberty	\$ 24,334,380.31	\$ 24,023,744.27	\$ 23,270,009.49	\$ 23,194,634.48	\$ 23,479,149.30

First Security Bank					
Credit Card	\$ -	\$ -	\$ -	\$ -	\$ -
New Credit Card	17,718.21	18,484.59	18,545.40	18,557.88	18,101.94
Economic Development	100.00	100.00	100.00	100.00	91.58
State Forfeiture	21,397.76	21,397.76	21,407.43	21,578.83	21,578.83
Total FSB	\$ 39,215.97	\$ 39,982.35	\$ 40,052.83	\$ 40,236.71	\$ 39,772.35

TOTAL CASH BALANCES	\$ 24,394,223.03	\$ 24,084,353.37	\$ 23,330,694.22	\$ 23,255,503.09	\$ 23,540,620.38
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Accounts	Ending Cash Balance				
	Mon 07/05	Tue 07/06	Wed 07/07	Thu 07/08	Fri 07/09
BanCorp South					
Consolidated	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement	-	-	-	-	-
Federal Forfeiture	12,398.32	12,398.32	12,398.32	12,398.32	12,398.32
Operating	9,300.41	9,300.41	9,300.41	9,288.41	9,288.41
Street	-	-	-	-	-
Total BanCorp	\$ 21,698.73	\$ 21,698.73	\$ 21,698.73	\$ 21,686.73	\$ 21,686.73

Liberty Bank					
General Fund	\$ 9,144,352.30	\$ 8,901,580.49	\$ 8,907,781.25	\$ 8,887,182.70	\$ 9,004,407.80
Street Fund	3,294,938.72	3,539,042.17	3,539,090.17	3,539,090.17	3,541,244.17
E-911 Fund	746,217.13	746,217.13	746,217.13	746,217.13	746,217.13
Capital Improvement Fund	6,424,378.90	6,424,378.90	6,424,378.90	6,424,378.90	6,424,378.90
Ad & Promotion Fund	481,703.97	481,703.97	481,703.97	481,703.97	481,703.97
Cemetery Fund	1,319,561.42	1,319,561.42	1,319,561.42	1,319,561.42	1,320,743.92
MPO Fund	51,656.48	51,656.48	51,656.48	51,656.48	51,656.48
Federal Grants Funds	1,205,696.05	1,205,696.05	1,205,696.05	1,205,696.05	1,205,696.05
C.D.B.G. Funds	123,670.48	123,670.48	123,670.48	123,670.48	216,804.38
JETS Funds	85,700.25	86,466.57	87,331.57	112,397.57	112,513.57
2009 Cafeteria Plan	126,780.66	125,822.62	125,822.62	125,782.62	125,494.16
New Operating Account	286,772.03	235,000.10	234,148.90	234,148.90	216,654.92
2008 Cafeteria Plan	-	-	-	-	-
New Payroll	111,661.75	111,661.75	111,661.75	111,661.75	111,661.75
Old Payroll	75,933.97	75,933.97	75,933.97	75,933.97	11,620.68
Insurance	125.19	6,196.63	6,196.63	6,196.63	6,196.63
Total Liberty	\$ 23,479,149.30	\$ 23,434,588.73	\$ 23,440,851.29	\$ 23,445,278.74	\$ 23,576,994.51

First Security Bank					
Credit Card	\$ -	\$ -	\$ -	\$ -	\$ -
New Credit Card	18,101.94	18,380.88	19,092.58	19,436.91	19,698.16
Economic Development	91.58	91.58	91.58	91.58	91.58
State Forfeiture	21,578.83	20,294.50	20,294.50	19,989.46	19,989.46
Total FSB	\$ 39,772.35	\$ 38,766.96	\$ 39,478.66	\$ 39,517.95	\$ 39,779.20

TOTAL CASH BALANCES	\$ 23,540,620.38	\$ 23,495,054.42	\$ 23,502,028.68	\$ 23,506,483.42	\$ 23,638,460.44
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**Daily Ending Cash Balances
July 2010**

Accounts	Ending Cash Balance				
	Mon 07/12	Tue 07/13	Wed 07/14	Thu 07/15	Fri 07/16
BanCorp South					
Consolidated	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement	-	-	-	-	-
Federal Forfeiture	12,398.32	12,398.32	12,398.32	12,398.32	12,398.32
Operating	9,288.41	9,288.41	9,288.41	9,288.41	9,288.41
Street	-	-	-	-	-
Total BanCorp	\$ 21,686.73	\$ 21,686.73	\$ 21,686.73	\$ 21,686.73	\$ 21,686.73

Liberty Bank					
General Fund	\$ 8,607,901.69	\$ 8,002,374.74	\$ 8,006,364.07	\$ 8,044,644.58	\$ 8,164,820.86
Street Fund	3,446,036.02	3,371,488.08	3,371,550.18	3,371,580.18	3,372,907.18
E-911 Fund	733,227.70	707,250.07	707,250.07	707,250.07	707,250.07
Capital Improvement Fund	6,292,738.35	6,292,738.35	6,292,738.35	6,292,738.35	6,292,738.35
Ad & Promotion Fund	481,703.97	481,703.97	481,703.97	483,371.97	484,153.97
Cemetery Fund	1,320,743.92	1,320,743.92	1,320,743.92	1,320,743.92	1,320,768.92
MPO Fund	50,604.90	46,404.15	46,404.15	46,404.15	46,404.15
Federal Grants Funds	1,121,496.11	1,108,338.46	1,146,430.46	1,203,045.46	1,212,198.22
C.D.B.G. Funds	202,250.06	402,759.03	402,759.03	402,759.03	402,759.03
JETS Funds	99,534.33	134,110.13	137,025.13	80,410.13	80,435.13
2009 Cafeteria Plan	124,699.07	129,704.57	129,674.57	129,646.33	129,269.43
New Operating Account	1,133,124.11	1,206,756.92	1,146,235.25	1,030,821.72	462,452.16
2008 Cafeteria Plan	-	-	-	-	-
New Payroll	111,661.75	675,687.31	675,687.31	112,293.86	111,661.75
Old Payroll	11,620.68	170,153.74	170,153.74	44,057.29	44,057.29
Insurance	6,196.63	6,196.63	6,196.63	6,196.63	125.19
Total Liberty	\$ 23,743,539.29	\$ 24,056,410.07	\$ 24,040,916.83	\$ 23,275,963.67	\$ 22,832,001.70

First Security Bank					
Credit Card	\$ -	\$ -	\$ -	\$ -	\$ -
New Credit Card	18,037.52	18,103.52	18,181.02	18,610.67	19,223.17
Economic Development	100.00	100.00	100.00	100.00	100.00
State Forfeiture	19,989.46	19,989.46	20,768.82	20,768.82	20,180.22
Total FSB	\$ 38,126.98	\$ 38,192.98	\$ 39,049.84	\$ 39,479.49	\$ 39,503.39

TOTAL CASH BALANCES	\$ 23,803,353.00	\$ 24,116,289.78	\$ 24,101,653.40	\$ 23,337,129.89	\$ 22,893,191.82
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Accounts	Ending Cash Balance				
	Mon 07/19	Tue 07/20	Wed 07/21	Thu 07/22	Fri 07/23
BanCorp South					
Consolidated	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement	-	-	-	-	-
Federal Forfeiture	12,398.32	12,398.32	12,398.32	12,398.32	12,398.32
Operating	9,288.41	9,288.41	9,288.41	9,288.41	3,895.46
Street	-	-	-	-	-
Total BanCorp	\$ 21,686.73	\$ 21,686.73	\$ 21,686.73	\$ 21,686.73	\$ 16,293.78

Liberty Bank					
General Fund	\$ 8,226,505.19	\$ 8,231,905.79	\$ 8,586,584.29	\$ 8,591,347.29	\$ 10,261,291.00
Street Fund	3,373,002.18	3,373,220.98	3,373,220.98	3,373,220.98	3,362,936.15
E-911 Fund	723,241.69	723,241.69	654,503.99	670,287.19	751,902.18
Capital Improvement Fund	6,292,738.35	6,292,738.35	6,592,738.35	6,292,738.35	6,168,431.86
Ad & Promotion Fund	502,193.77	508,605.88	512,209.28	517,794.03	514,288.03
Cemetery Fund	1,321,018.92	1,321,018.92	1,321,018.92	1,321,063.92	1,321,368.92
MPO Fund	46,404.15	46,404.15	46,404.15	46,404.15	45,115.38
Federal Grants Funds	1,214,682.03	1,214,682.03	1,014,874.06	1,020,267.01	990,290.30
C.D.B.G. Funds	402,759.03	402,759.03	402,759.03	402,759.03	402,643.92
JETS Funds	81,157.04	81,218.04	18,432.04	18,432.04	49,322.91
2009 Cafeteria Plan	129,067.73	128,406.31	128,406.31	128,406.31	128,406.31
New Operating Account	327,403.89	323,862.10	322,653.63	198,340.90	670,966.43
2008 Cafeteria Plan	-	-	-	-	-
New Payroll	111,661.75	111,661.75	111,661.75	111,661.75	111,661.75
Old Payroll	44,057.29	44,057.29	44,057.29	44,057.29	44,057.29
Insurance	125.19	125.19	125.19	125.19	125.19
Total Liberty	\$ 22,796,018.20	\$ 22,803,907.50	\$ 23,129,649.26	\$ 22,736,905.43	\$ 24,822,807.62

First Security Bank					
Credit Card	\$ -	\$ -	\$ -	\$ -	\$ -
New Credit Card	17,495.24	18,053.52	18,133.52	18,258.52	18,376.26
Economic Development	100.00	100.00	100.00	100.00	100.00
State Forfeiture	20,180.22	20,180.22	20,180.00	20,180.22	20,180.22
Total FSB	\$ 37,775.46	\$ 38,333.74	\$ 38,413.52	\$ 38,538.74	\$ 38,656.48

TOTAL CASH BALANCES	\$ 22,855,480.39	\$ 22,863,927.97	\$ 23,189,749.51	\$ 22,797,130.90	\$ 24,877,757.88
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**Daily Ending Cash Balances
July 2010**

Accounts	Ending Cash Balance				
	Mon 07/26	Tue 07/27	Wed 07/28	Thu 07/29	Fri 07/30
BanCorp South					
Consolidated	\$ -	\$ -		\$ -	\$ -
Capital Improvement	-	-		-	-
Federal Forfeiture	12,398.32	12,398.32	12,398.32	12,398.32	12,400.86
Operating	3,895.46	3,895.46	3,895.46	3,895.46	3,897.07
Street	-	-		-	-
Total BanCorp	\$ 16,293.78	\$ 16,293.78	\$ 16,293.78	\$ 16,293.78	\$ 16,297.93

Liberty Bank					
General Fund	\$ 9,729,592.95	\$ 9,746,201.33	\$ 9,746,387.94	\$ 9,078,209.04	\$ 9,125,670.33
Street Fund	3,363,819.87	3,363,894.87	3,364,016.87	3,268,075.71	3,272,160.61
E-911 Fund	756,601.43	756,712.03	756,712.03	603,566.27	604,411.80
Capital Improvement Fund	6,714,798.18	6,714,798.18	6,714,798.18	6,714,798.18	6,722,497.65
Ad & Promotion Fund	514,288.03	514,288.03	514,288.03	517,203.03	483,798.99
Cemetery Fund	1,321,818.42	1,321,816.42	1,321,978.92	1,321,978.92	1,323,566.14
MPO Fund	45,115.38	45,115.38	45,115.38	40,914.63	40,971.86
Federal Grants Funds	990,290.30	990,290.30	990,290.30	971,724.34	988,580.26
C.D.B.G. Funds	402,643.92	402,643.92	402,643.92	398,663.33	398,663.33
JETS Funds	49,964.93	49,964.93	49,964.93	27,796.97	28,936.72
2009 Cafeteria Plan	125,148.94	125,148.94	124,779.49	130,285.23	130,115.46
New Operating Account	542,392.51	243,586.71	227,427.24	465,930.94	436,555.11
2008 Cafeteria Plan	-	-	-	-	-
New Payroll	111,661.75	111,661.75	111,661.75	678,090.29	111,787.23
Old Payroll	44,057.29	44,057.29	44,057.29	202,877.56	76,138.98
Insurance	125.19	125.19	125.19	125.19	127.69
Total Liberty	\$ 24,712,319.09	\$ 24,430,305.27	\$ 24,414,247.46	\$ 24,420,239.63	\$ 23,743,982.16

First Security Bank					
Credit Card	\$ -	\$ -	\$ -	\$ -	\$ -
New Credit Card	17,904.52	18,053.52	18,268.52	18,319.52	18,588.43
Economic Development	100.00	100.00	100.00	100.00	100.00
State Forfeiture	20,180.22	27,204.12	27,204.12	27,204.12	27,212.90
Total FSB	\$ 38,184.74	\$ 45,357.64	\$ 45,572.64	\$ 45,623.64	\$ 45,901.33

TOTAL CASH BALANCES	\$ 24,766,797.61	\$ 24,491,956.69	\$ 24,476,113.88	\$ 24,482,157.05	\$ 23,806,181.42
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Review of Interest Earnings - Deposit Accounts July 2010

Account Title	Bank	Beginning Balance	Ending Balance	Average Daily Balance	Interest Earned	Rate of Return
General Fund	Liberty Bank	\$ 8,832,458.70	\$ 9,125,670.33	\$ 8,943,831.77	\$ 10,688.69	1.43%
Street Fund	Liberty Bank	3,294,850.72	3,272,160.61	3,383,243.96	4,062.90	1.44%
E-911	Liberty Bank	746,217.13	604,411.80	719,177.84	845.53	1.41%
Capital Improvements	Liberty Bank	6,409,465.39	6,722,497.65	6,419,283.01	7,699.47	1.44%
Advertising & Promotion	Liberty Bank	479,032.97	483,798.99	493,177.70	588.34	1.43%
Cemetery Fund	Liberty Bank	1,319,558.72	1,323,566.14	1,320,869.61	1,587.22	1.44%
Federal Funds	Liberty Bank	1,205,696.05	988,580.26	1,123,667.53	1,347.87	1.44%
C.D.B.G.	Liberty Bank	123,670.48	398,663.33	305,853.90	0.00	N/A
J.E.T.S.	Liberty Bank	85,585.25	28,936.72	75,075.83	89.75	1.43%
M.P.O.	Liberty Bank	51,656.48	40,971.86	47,626.40	57.23	1.44%
Operating	Liberty Bank	406,954.45	436,555.11	459,597.91	341.73	0.89%
Cafeteria Plan 2008	Liberty Bank	0.00	0.00	0.00	0.00	N/A
Cafeteria Plan 2009	Liberty Bank	127,142.24	130,115.46	127,563.93	152.27	1.43%
Old Payroll	Liberty Bank	75,933.97	76,138.98	63,426.44	51.86	0.98%
New Payroll	Liberty Bank	111,661.75	111,787.23	166,350.87	125.48	0.91%
Insurance	Liberty Bank	125.19	127.69	2,083.88	2.50	1.44%
Operating	BanCorp South	9,300.41	3,897.07	7,725.53	1.61	0.25%
Consolidated Fund	BanCorp South	0.00	0.00	0.00	0.00	N/A
Federal Forfeiture	BanCorp South	11,331.49	12,400.86	12,364.07	2.54	0.25%
Credit Card Account	First Security Bank	0.00	0.00	0.00	0.00	N/A
New Credit Card Account	First Security Bank	18,545.40	18,588.43	18,527.91	7.61	0.49%
Economic Development	First Security Bank	100.00	100.00	97.28	0.00	N/A
State Asset Forfeiture	First Security Bank	21,407.43	27,212.90	21,547.67	8.78	0.49%
TOTALS		<u>\$ 23,330,694.22</u>	<u>\$ 23,806,181.42</u>	<u>\$ 23,711,093.05</u>	<u>\$ 27,661.38</u>	1.40%

* Per our depository contract with Liberty Bank, the interest rate paid changed to 1.415% on July 1, 2010.



Deposit Collateralization Report
July 31, 2010

Bank	Account Description	Account No.	Balance	
Liberty Bank	General	****589	\$ 9,125,670.33	
	Street	****643	3,272,160.61	
	E-911	****619	604,411.80	
	Capital Improvements	****627	6,722,497.65	
	Advertising & Promotion	****600	483,798.99	
	Cemetery Fund	****678	1,323,566.14	
	Federal Funds	****190	988,580.26	
	C.D.B.G.	****791	398,663.33	
	J.E.T.S.	****349	28,936.72	
	MPO	****597	40,971.86	
	Operating Account	****189	436,555.11	
	Cafeteria Plan 2009	****825	130,115.46	
	New Payroll	****165	111,787.23	
	Old Payroll	****432	76,138.98	
	Insurance	****790	127.69	
		TOTAL BALANCES		\$ 23,743,982.16
		Less: FDIC Insurance		250,000.00
	Market Value of Pledged Securities		23,805,658.64	
	TOTAL UNCOLLATERALIZED & UNINSURED BALANCES		\$ -	
Bancorp South	Federal Forfeiture	****603	\$ 12,400.86	
	Operating Account	****226	3,897.07	
	Consolidated	****242	0.00	
		TOTAL BALANCES		\$ 16,297.93
		Less: FDIC Insurance		unlimited ¹
	Market Value of Pledged Securities		-	
	TOTAL UNCOLLATERALIZED & UNINSURED BALANCES		\$ -	
First Security Bank	Credit Card Account	*****420	\$ -	
	New Credit Card Account	*****917	\$ 18,588.43	
	Economic Development		\$ 100.00	
	State Asset Forfeiture	***559	27,212.90	
		TOTAL BALANCES		\$ 45,901.33
	Less: FDIC Insurance		250,000.00	
	Market Value of Pledged Securities		-	
	TOTAL UNCOLLATERALIZED & UNINSURED BALANCES		\$ -	

¹ Pursuant to the Temporary Liquidity Guarantee Program, all accounts with an interest rate which does not exceed 0.5 percent are protected by FDIC insurance in full (no maximums).



City of Jonesboro

515 West Washington
Jonesboro, AR 72401

Legislation Details (With Text)

File #: COM-10:079 **Version:** 1 **Name:**
Type: Other Communications **Status:** To Be Introduced
File created: 8/4/2010 **In control:** Finance & Administration Council Committee
On agenda: **Final action:**
Title: Revenue Reports
Sponsors:
Indexes:
Code sections:
Attachments: [072010 Alcoholic Beverage Tax Collections Report](#)
[072010 Franchise Fees Report](#)
[072010 Motel Tax Report](#)

Date	Ver.	Action By	Action	Result
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title
Revenue Reports



Alcoholic Beverage Tax Collections Report YTD as of July 31, 2010¹

Company Name	Jan	Feb	March	April	May	June	YTD Total ²
Club Red/Electric Cowboy	\$ 3,553.14	\$ 4,057.07	\$ 3,961.33	\$ 4,072.11	\$ 3,472.46	\$ 2,679.76	\$ 21,795.87
Brickhouse	3,374.37	3,871.01	4,056.64	3,868.58	3,883.27	3,592.73	22,646.60
501 Club	941.95	1,556.05	1,370.75	1,232.05	1,203.50	1,163.40	7,467.70
Outback Steakhouse	1,339.00	1,430.00	1,275.00	1,079.00	1,268.00	1,000.00	7,391.00
J'Boro Country Club	1,134.84	1,336.96	1,667.26	1,601.12	1,250.76	1,727.25	8,718.19
O'Charley's	1,661.91	1,755.56	1,611.36	1,389.01	1,428.57	1,103.43	8,949.84
Mallard	663.27	754.75	716.50	641.73	416.18	309.75	3,502.18
RidgePoint	526.00	324.00	693.00	571.00	554.00	1,126.00	3,794.00
VFW	504.00	586.00	708.00	600.00	522.00	386.00	3,306.00
Fuji/Pan Fire, Inc.	558.70	996.45	518.94	470.40	555.76	364.81	3,465.06
Ruby Tuesday	735.55	906.05	943.63	593.55	630.00	724.45	4,533.23
Moose Lodge	262.00	443.00	326.00	179.00	256.00	451.00	1,917.00
Piero's	304.00	317.00	197.00	236.00	376.00	280.00	1,710.00
Elks Lodge	182.00	294.00	299.00	201.00	221.00	202.00	1,399.00
Eagles Lodge	License Inactive		182.15	122.82	213.81	Unpaid	518.78
Sage Meadows	61.10	180.80	155.15	212.00	229.45	244.43	1,082.93
Envision	183.00	387.00	252.00	187.00	162.00	88.00	1,259.00
Godsey's Grill/Boiler Rm	1,027.20	989.40	1,006.80	1,101.95	1,166.00	1,017.50	6,308.85
Sai Thai	59.42	51.30	48.90	59.87	73.00	83.00	375.49
Shogun	127.00	164.20	88.70	91.55	75.93	77.50	624.88
Hilton Garden Inn/Classics	188.71	132.82	167.19	214.37	176.66	122.16	1,001.91
Olive Garden/	705.32	1,640.58	1,627.59	1,064.76	1,160.40	1,293.95	7,492.60
Upper Crust Pizza	Not open for business		571.00	1,473.00	1,524.00	1,268.00	4,836.00
Whole Hog	Not open for business			1.35	85.11	117.67	204.13
Cregeen's/Hot Rock	Not open for business					2,999.00	2,999.00
Chipotles	Not open for business				714.15	733.83	1,447.98
The Wolf's Den	Not open for business					130.62	130.62
TOTALS	\$ 18,092.48	\$ 22,174.00	\$ 22,443.89	\$ 21,263.22	\$ 21,618.01	\$ 23,286.24	\$ 128,877.84

*Blue: Paid late

**Red: Unpaid or Closed

Footnotes:

¹Taxes received are for the previous month's liquor sales. For example, taxes received in July 2010 are for June 2010 liquor sales and are shown above as June 2010 receipts.

²Includes taxes for liquor sales from January 1, 2010 to June 30, 2010.



Franchise Fees Report Collections through July 31, 2010

Company	Jan.	Feb.	March	April	May	June	6 Mos. Totals
AT&T	11,386.77	\$ 13,240.92	\$ 15,450.73	\$ 13,087.71	\$ 12,790.28	\$ 12,732.33	\$ 78,688.74
Birch			61.96				61.96
Bullseye-Pays Quarterly			230.65			217.10	447.75
Centerpoint	139,151.64	150,612.02	139,911.04	72,751.97	34,002.30	40,625.88	577,054.85
GlowPoint, Inc.					-		
Go Solo	2.12	2.12	1.07		-		5.31
GTC							-
IDT Corp	1.28	1.32	1.11	1.06	1.10	1.05	6.92
Matrix	14.89	13.60	14.56	8.99	7.49	8.02	67.55
Navigator			167.77			158.74	326.51
Pulse					-		
Ritter-Cable	404.39	388.46	404.14	412.37	417.79	426.74	2,453.89
Ritter-Phone	4,124.14	4,045.71	4,040.99	4,092.37	4,154.45	4,206.70	24,664.36
Sage Telecom	320.06	307.25	315.62	302.30	291.33	288.41	1,824.97
Suddenlink ²			201,084.37			205,318.18	406,402.55
Teleconnect (dPi)	4.48				-	0.73	5.21
Touchtone	1.08	2.66	2.63	3.36	3.72	2.14	15.59
Zone Telecom					-	-	-
Totals	\$ 155,410.85	\$ 168,614.06	\$ 361,686.64	\$ 90,660.13	\$ 51,668.46	\$ 263,986.02	\$ 1,092,026.16

Company	July	Aug	Sep	Oct	Nov	Dec	Year Total
AT&T							\$ 78,688.74
Birch							61.96
Bullseye-Pays Quarterly							447.75
Centerpoint							577,054.85
GlowPoint, Inc.							-
Go Solo							5.31
GTC							-
IDT Corp							6.92
Matrix							67.55
Navigator							326.51
Pulse							-
Ritter-Cable							2,453.89
Ritter-Phone	4,046.86						28,711.22
Sage Telecom							1,824.97
Suddenlink ²							406,402.55
Teleconnect (dPi)							5.21
Touchtone							15.59
Zone Telecom							-
Totals	\$ 4,046.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,096,073.02

Notes: 1) Taxes are presented on an accrual basis. Payments received in July are generally for taxes due from June sales and are shown above as June receipts.

2) Suddenlink pays on a quarterly basis.



Hotel Occupancy Taxes 2010¹

	Jan.	Feb.	March	April	May	June	6 Mos. Totals ²
HOLIDAY INN	\$ 2,710.39	\$ 5,806.22	\$ 8,009.20	\$ 5,000.15	\$ 5,806.17	\$ 6,456.37	\$ 33,788.50
HOLIDAY INN EXPRESS	2,172.03	3,780.87	4,340.60	3,399.29	3,466.80	4,368.80	21,528.39
COMFORT INN	1,719.00	1,677.95	2,881.24	2,016.62	2,549.55	3,130.80	13,975.16
JAMI-BEE MOTEL	351.00	258.10	322.00	329.00	306.00	225.00	1,791.10
SUPER 8 MOTEL	1,125.00	1,363.00	1,387.80	1,663.00	1,672.00	1,668.00	8,878.80
MOTEL 6	1,119.35	1,340.87	1,234.40	1,311.26	1,439.94	1,453.94	7,899.76
ECONOLODGE	697.00	791.00	1,007.00	775.00	1,066.00	1,004.00	5,340.00
SCOTTISH INN	609.30	682.38	695.04	547.53	734.16	954.81	4,223.22
AMERICA'S BEST VALUE INN	756.30	733.74	787.38	389.00	942.93	1,050.42	4,659.77
CLAYTON INN/FAIRVIEW INN	936.00	1,002.00	1,033.00	677.00	520.00	557.00	4,725.00
COMFORT SUITES	1,572.00	2,418.00	2,604.00	2,747.00	2,581.89	2,629.89	14,552.78
REGENCY INN	65.00	202.00	149.00	135.00	158.00	138.00	847.00
DELUXE INN	102.00	107.00	69.00	72.00	103.00	69.00	522.00
PARK PLACE INN	363.09	476.05	468.52	461.75	475.86	770.57	3,015.84
HAMPTON INN	3,230.83	2,541.64	2,623.43	2,717.00	2,513.00	2,915.00	16,540.90
DAYS INN	495.79	762.09	966.25	1,209.33	1,033.10	1,053.30	5,519.86
BAYMONT INN	959.86	1,475.63	1,566.60	954.65	593.56	964.37	6,514.67
FAIRFIELD INN	1,848.74	2,502.79	2,394.00	2,464.00	2,127.00	2,483.98	13,820.51
HILTON GARDEN INN	5,529.00	5,221.00	6,168.00	5,545.00	5,292.00	5,581.00	33,336.00
QUALITY SUITES	1,020.69	1,573.72	1,684.55	1,286.36	1,111.51	1,527.06	8,203.89
THE LINKS	56.70	44.10	48.30	44.10	8.48	3.75	205.43
Totals	\$ 27,439.07	\$ 34,760.15	\$ 40,439.31	\$ 33,744.04	\$ 34,500.95	\$ 39,005.06	\$ 209,888.58

*BLUE: Paid late with penalty

Green-Paid late-penalty not paid yet

RED No Payment

Footnotes:

¹

Taxes received are for the previous month's lodging sales. For example, taxes received in July 2010 are for June 2010 lodging sales and are shown above as June 2010 receipts.

²

Includes taxes for lodging sales from January 1, 2010 to June 30, 2010.



City of Jonesboro

515 West Washington
Jonesboro, AR 72401

Legislation Details (With Text)

File #: COM-10:080 **Version:** 1 **Name:**
Type: Other Communications **Status:** To Be Introduced
File created: 8/4/2010 **In control:** Finance & Administration Council Committee
On agenda: **Final action:**
Title: 2011 Budget Timeline
Sponsors: Mayor's Office
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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title
2011 Budget Timeline



City of Jonesboro

515 West Washington
Jonesboro, AR 72401

Legislation Details (With Text)

File #: COM-10:081 **Version:** 1 **Name:**
Type: Other Communications **Status:** To Be Introduced
File created: 8/4/2010 **In control:** Finance & Administration Council Committee
On agenda: **Final action:**
Title: Discussion of improvements to Forum building as needed to comply with requirements of the Americans with Disabilities Act
Sponsors: Mayor's Office
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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title
Discussion of improvements to Forum building as needed to comply with requirements of the Americans with Disabilities Act