



# City of Jonesboro

Municipal Center  
300 S. Church Street  
Jonesboro, AR 72401

## Meeting Agenda Finance & Administration Council Committee

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Tuesday, April 28, 2015

4:00 PM

Municipal Center

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### 1. Call To Order

### 2. Roll Call by City Clerk Donna Jackson

### 3. Approval of minutes

[MIN-15:037](#) Minutes for the Finance Committee meeting on April 14, 2015

**Attachments:** [Minutes](#)

### 4. New Business

#### *Ordinances To Be Introduced*

[ORD-15:024](#) AN ORDINANCE AUTHORIZING BLUESTREAK K9, LLC TO DO BUSINESS WITH THE CITY OF JONESBORO

**Sponsors:** Police Department

#### *Resolutions To Be Introduced*

[RES-15:070](#) RESOLUTION AUTHORIZING CITY OF JONESBORO MAYOR TO RELEASE THE LIEN ON PROPERTY AS DESCRIBED: LOT 3 OF BEACONS AND BRIDGES FIRST ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS REPLAT OF LOTS 6, 7, AND 8 OF WATKINS SUBDIVISION OF A PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 14 NORTH, RANGE 4 EAST, AS SHOWN BY PLAT RECORDED IN PLAT CABINET "C" PAGE 193 AND SUBJECT TO EASEMENTS AND RIGHTS OF WAY OF RECORD.

**Sponsors:** Grants

**Attachments:** [Commitment \(AR\).pdf](#)  
[JBcopier@lenderstitle.com\\_20150416\\_102211.pdf](#)

### 5. Pending Items

### 6. Other Business

**7. Public Comments**

**8. Adjournment**



# City of Jonesboro

300 S. Church Street  
Jonesboro, AR 72401

## Legislation Details (With Text)

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**File #:** MIN-15:037    **Version:** 1    **Name:**  
**Type:** Minutes    **Status:** To Be Introduced  
**File created:** 4/15/2015    **In control:** Finance & Administration Council Committee  
**On agenda:**    **Final action:**  
**Title:** Minutes for the Finance Committee meeting on April 14, 2015  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** [Minutes](#)

Date	Ver.	Action By	Action	Result
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Minutes for the Finance Committee meeting on April 14, 2015



# City of Jonesboro

Municipal Center  
300 S. Church Street  
Jonesboro, AR 72401

## Meeting Minutes Finance & Administration Council Committee

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Tuesday, April 14, 2015

4:00 PM

Municipal Center

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### 1. Call To Order

### 2. Roll Call by City Clerk Donna Jackson

*Mayor Perrin was included to constitute a quorum.*

**Present** 3 - Ann Williams; John Street and Darrel Dover

**Absent** 3 - Charles Coleman; Todd Burton and Rennell Woods

### 3. Approval of minutes

[MIN-15:035](#)

Minutes for the Finance Committee meeting on March 31, 2015

**Attachments:** [Minutes](#)

**A motion was made by Councilman John Street, seconded by Councilwoman Ann Williams, that this matter be Passed . The motion PASSED with the following vote. Mayor Perrin voted aye to pass the measure.**

**Aye:** 2 - Ann Williams and John Street

**Absent:** 3 - Charles Coleman; Todd Burton and Rennell Woods

### 4. New Business

#### *Ordinances To Be Introduced*

[ORD-15:020](#)

AN ORDINANCE TO AMEND THE 2014 BUDGET ORDINANCE FOR THE CITY OF JONESBORO

**Sponsors:** Finance

*Chief Financial Officer Ben Barylske stated this is the regular yearly cleanup ordinance. He explained the Street Fund was amended for the Opticom System as well as battery backups for the signals at some of the intersections in the city. The Advertising & Promotion Fund approved additional funds after passing the 2015 budget, causing the need for the cleanup of their fund. The Cemetery Fund additional funding is needed because of a new truck purchase, landscaping and surveying done by Associated Engineering. Councilman Street asked if the surveying project has been completed. Mr. Barylske answered no. Mayor Perrin stated they still have to take the information they received and coordinate it with the deeds at the Circuit*

*Clerk's Office. Councilman Street then asked if the city will be installing kiosks that will show visitors where people are buried. Mayor Perrin stated the city can't do that now because they are waiting for the project to be completed. But, once the project is completed the kiosks won't be a costly addition.*

*Mr. Barylske further explained overall the city came out under what was budgeted for 2015.*

**A motion was made by Councilman John Street, seconded by Councilwoman Ann Williams, that this matter be Recommended to Council . The motion PASSED with the following vote. Mayor Perrin voted aye to pass the measure.**

**Aye:** 2 - Ann Williams and John Street

**Absent:** 3 - Charles Coleman; Todd Burton and Rennell Woods

**ORD-15:021**

AN ORDINANCE TO AUTHORIZE THE CITY OF JONESBORO TO AMEND THE 2015 GENERAL FUND BUDGET TO ADD \$2,689,691 FOR EARLY DEBT RETIREMENT

**Sponsors:** Finance

*Mr. Barylske explained this is the note the city took out in early 2011. There is one more payment after this year, but the city can save money in interest payments by taking money out of the reserve fund to pay off the note. He recommended paying for the note out of the General Fund. Councilman Street asked if the reserves will still have enough to cover the city's required reserves. Mr. Barylske answered yes.*

**A motion was made by Councilman John Street, seconded by Councilwoman Ann Williams, that this matter be Recommended to Council . The motion PASSED with the following vote. Mayor Perrin voted aye to pass the measure.**

**Aye:** 2 - Ann Williams and John Street

**Absent:** 3 - Charles Coleman; Todd Burton and Rennell Woods

**ORD-15:022**

AN ORDINANCE AUTHORIZING THE CITY OF JONESBORO TO AMEND THE 2015 GENERAL FUND TO ADD \$49,500 AND TO HIRE EDGEWATER TECHNOLOGY, INC. TO PERFORM AN INFORMATION TECHNOLOGY AUDIT

**Sponsors:** Finance

**Attachments:** [Edgewater 3-30-15](#)

*Mr. Barylske stated the price of the contract is not in the budget, which is why they are presenting the ordinance. Chairman Dover asked how long the audit will take. Mayor Perrin explained it will take 5-6 weeks. The company will meet with city vendors and others involved to compile information and then present a PowerPoint presentation to the Council to provide their recommendations concerning the IT system.*

*Councilman Street asked how often IT audits should be done. Mayor Perrin stated it depends on how many changes have taken place within the department, but it should be done every 3-4 years. He doesn't see the need to do it more than every 5 years, unless the city experiences additional growth. He further discussed the details of the audit. He noted it is strictly to review the administration and what the city does.*

**A motion was made by Councilman John Street, seconded by Councilwoman Ann Williams, that this matter be Recommended to Council . The motion**

**PASSED with the following vote. Mayor Perrin voted aye to pass the measure.**

**Aye:** 2 - Ann Williams and John Street

**Absent:** 3 - Charles Coleman; Todd Burton and Rennell Woods

*Resolutions To Be Introduced*

**RES-15:050**

A RESOLUTION TO CONTRACT WITH W.O. QUALLS FAMILY FARM FOR SPONSORSHIP OF A OUTFIELD SIGN AT SOUTHSIDE SOFTBALL COMPLEX

**Sponsors:** Parks & Recreation

**Attachments:** [W.O. Qualls Family Farm.pdf](#)

**A motion was made by Councilman John Street, seconded by Councilwoman Ann Williams, that this matter be Recommended to Council . The motion PASSED with the following vote. Mayor Perrin voted aye to pass the measure.**

**Aye:** 2 - Ann Williams and John Street

**Absent:** 3 - Charles Coleman; Todd Burton and Rennell Woods

**RES-15:063**

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706 (d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

**Sponsors:** Finance

*Earlier in the meeting, Ms. Kathy Alfano, Senior Developer of Economic Development for PepsiCo, announced the expansion of the Jonesboro facility at the cost of \$45.7 million. The expansion will include the latest technology and equipment needed for fulfilling orders at the Frito-Lay facility in Jonesboro. The investment will add 30 new jobs by 2018. Mayor Perrin thanked Frito-Lay for their investment in the expansion and for their good stewardship.*

**A motion was made by Councilman John Street, seconded by Councilwoman Ann Williams, that this matter be Recommended to Council . The motion PASSED with the following vote. Mayor Perrin voted aye to pass the measure.**

**Aye:** 3 - Ann Williams; John Street and Darrel Dover

**Absent:** 3 - Charles Coleman; Todd Burton and Rennell Woods

**RES-15:061**

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT ADDENDUM WITH TOTAL LIFE HEALTHCARE FOR TRANSPORTATION SCHEDULING

**Sponsors:** JETS

**Attachments:** [Addendum 2 to Contract between JETS and TLH for scheduling services 3-2](#)

*Mayor Perrin explained Total Life is paying for licensing and software which allows them to dispatch from their location, relieving some of the responsibility from JETS. He further explained they would like to further look at the mobility services due to the number of citizens who use it, as well as physicians who have patients who use it.*

**A motion was made by Councilman John Street, seconded by Councilwoman Ann Williams, that this matter be Recommended to Council . The motion PASSED with the following vote. Mayor Perrin voted aye to pass the measure.**

**Aye:** 2 - Ann Williams and John Street

**Absent:** 3 - Charles Coleman;Todd Burton and Rennell Woods

**RES-15:062**

RESOLUTION AUTHORIZING THE CITY OF JONESBORO TO ENTER INTO AGREEMENT WITH SAGELY SOLUTIONS, LLC FOR GRANTS CONSULTING

**Sponsors:** Grants

**Attachments:** [Jonesboro 2015 03.pdf](#)

*Chairman Dover clarified this is the company in Washington D.C. that was discussed at the last Council meeting. Mayor Perrin agreed. They will be flying to D.C. next week on April 22nd. Grants Administrator Heather Clark stated they have meetings set up with four private corporations that have D.C.-based foundations. They will also be meeting with federal agencies, as well as Arkansas delegates.*

*Councilman Street stated this is a month to month contract. Mayor Perrin answered the contract goes through the end of the year, but can be ended within 30 days if needed. Reports will be given on the timeline the Council desires. Chairman Dover stated he thinks quarterly reports would be sufficient with the first one being at the end of June.*

**A motion was made by Councilman John Street, seconded by Councilwoman Ann Williams, that this matter be Recommended to Council . The motion PASSED with the following vote. Mayor Perrin voted aye to pass the measure.**

**Aye:** 2 - Ann Williams and John Street

**Absent:** 3 - Charles Coleman;Todd Burton and Rennell Woods

**5. Pending Items**

**6. Other Business**

**7. Public Comments**

**8. Adjournment**

**A motion was made by Councilman John Street, seconded by Councilwoman Ann Williams, that this meeting be Adjourned . The motion PASSED with the following vote. Mayor Perrin voted aye to pass the measure.**

**Aye:** 2 - Ann Williams and John Street

**Absent:** 3 - Charles Coleman;Todd Burton and Rennell Woods



## Legislation Details (With Text)

<b>File #:</b>	ORD-15:024	<b>Version:</b>	1	<b>Name:</b>	Authorizing Bluestreak K9 to do business with the City
<b>Type:</b>	Ordinance	<b>Status:</b>		<b>Status:</b>	To Be Introduced
<b>File created:</b>	4/22/2015	<b>In control:</b>		<b>In control:</b>	Finance & Administration Council Committee
<b>On agenda:</b>		<b>Final action:</b>		<b>Final action:</b>	
<b>Title:</b>	AN ORDINANCE AUTHORIZING BLUESTREAK K9, LLC TO DO BUSINESS WITH THE CITY OF JONESBORO				
<b>Sponsors:</b>	Police Department				
<b>Indexes:</b>	Other				
<b>Code sections:</b>					
<b>Attachments:</b>					

Date	Ver.	Action By	Action	Result
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AN ORDINANCE AUTHORIZING BLUESTREAK K9, LLC TO DO BUSINESS WITH THE CITY OF JONESBORO

WHEREAS, Arkansas Code Annotated [14-42-107](#) <tel:14-42-107>et seq provides that interest in office or contracts is prohibited by any alderman, council member, official or municipal employee, and

WHEREAS, Blake Bristow is owner or owns an interest in BlueStreak K9, LLC located in Jonesboro, Arkansas, and

WHEREAS, BlueStreak K9 trains working dogs including, but not limited to, Police K9s and search and rescue dogs and sells said dogs to municipalities and individuals, and

WHEREAS, The City of Jonesboro has a limited number of company's providing these services, and

WHEREAS, special permission will need to be given by the City Council for BlueStreak K9, owned by city employee, Blake Bristow, to provide these services for the City of Jonesboro.

NOW, THEREFORE, BE IT ENACTED by the City Council for the City of Jonesboro , Arkansas, that:

Section 1: The City Council for the City of Jonesboro gives special permission for BlueStreak K9, LLC owned by Blake Bristow, a city employee to sell trained dogs to the City of Jonesboro.





## Legislation Details (With Text)

<b>File #:</b>	RES-15:070	<b>Version:</b>	1	<b>Name:</b>	Lien release for Lot 3 of Beacons and Bridges First Addition
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	To Be Introduced
<b>File created:</b>	4/16/2015	<b>In control:</b>		<b>In control:</b>	Finance & Administration Council Committee
<b>On agenda:</b>		<b>Final action:</b>			
<b>Title:</b>	RESOLUTION AUTHORIZING CITY OF JONESBORO MAYOR TO RELEASE THE LIEN ON PROPERTY AS DESCRIBED: LOT 3 OF BEACONS AND BRIDGES FIRST ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS REPLAT OF LOTS 6, 7, AND 8 OF WATKINS SUBDIVISION OF A PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 14 NORTH, RANGE 4 EAST, AS SHOWN BY PLAT RECORDED IN PLAT CABINET "C" PAGE 193 AND SUBJECT TO EASEMENTS AND RIGHTS OF WAY OF RECORD.				
<b>Sponsors:</b>	Grants				
<b>Indexes:</b>	Property liens				
<b>Code sections:</b>					
<b>Attachments:</b>	<a href="#">Commitment (AR).pdf</a> <a href="mailto:JBcopier@lenderstitle.com">JBcopier@lenderstitle.com</a> <a href="#">20150416_102211.pdf</a>				

Date	Ver.	Action By	Action	Result
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RESOLUTION AUTHORIZING CITY OF JONESBORO MAYOR TO RELEASE THE LIEN ON PROPERTY AS DESCRIBED: LOT 3 OF BEACONS AND BRIDGES FIRST ADDITION TO THE CITY OF JONESBORO, CRAIGHEAD COUNTY, ARKANSAS REPLAT OF LOTS 6, 7, AND 8 OF WATKINS SUBDIVISION OF A PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 14 NORTH, RANGE 4 EAST, AS SHOWN BY PLAT RECORDED IN PLAT CABINET "C" PAGE 193 AND SUBJECT TO EASEMENTS AND RIGHTS OF WAY OF RECORD. WHEREAS, the City of Jonesboro placed a lien on said property August 6, 2007 to enforce requirements set forth by HUD federal guidelines for property acquisition; and

WHEREAS, said property was purchased for Beacons and Bridges utilizing CDBG funds; and

WHEREAS, said property was to be utilized by Beacons and Bridges to construct new homes and sold to low income residents; and

WHEREAS, a single family home was constructed and now has been sold according to HUD requirements.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The Mayor of Jonesboro, Arkansas is now authorized to release the lien on said property described here; and

Section 2: The Mayor and City Clerk of Jonesboro, Arkansas are authorized to execute any and all documents necessary to effectuate the release of said lien.

**Lenders Title Company**

Authorized Agent  
for  
**Old Republic National Title Insurance Company**

**COMMITMENT FOR TITLE INSURANCE**

Please read the exceptions and the terms shown or referred to herein carefully. The exceptions are meant to provide you with notice of matters that are not covered under the terms of the title insurance policy and should be carefully considered.

This report is a written representation as to the condition of title for purposes of providing title insurance and lists all liens, defects, and encumbrances filed of record within the last thirty (30) years that have not been released of record or that are not statutorily expired.

No title insurance agent or any other person other than a licensed Arkansas attorney may provide legal advice concerning the status of title to the property described in the title commitment.

**SCHEDULE A**

Date Issued: **April 7, 2015, 12:30 pm**  
Commitment No: **15-068305-300**  
Effective Date: **March 13, 2015, 7:30 am**

Prepared For: **Arkansas Development Finance Authority**

- |     |   |                    |
|-----|---|--------------------|
| 1.  | The policy or policies to be issued are:  | POLICY AMOUNT      |
| (a) | ALTA Owner's Policy - 06-17-06<br>Proposed Insured: <b>DeQuita D. James</b>   | <b>\$74,900.00</b> |
| (b) | ALTA Loan Policy - 06-17-06<br>Proposed Insured: <b>Arkansas Development Finance Authority, its respective successors and assigns as their interests may appear</b> | <b>\$74,900.00</b> |
|     | Proposed Borrower: <b>DeQuita D. James</b>  |                    |
2. The Estate or interest in the land described or referred to in this Commitment and covered herein is a **Fee Simple**.
3. Title to said estate or interest in said land is at the effective date hereof of record in:  
**Arkansas Development Finance Authority**

**Old Republic National Title Insurance  
Company**

**This commitment is invalid unless the  
insuring provisions and Schedules A  
& B are attached.**

Countersigned  
**Lenders Title Company**  
2207 Fowler Avenue  
Jonesboro, AR 72401  
870-935-7410  
Arkansas Title Agency License No. 100111646

*Bonnie Burton*

By: Bonnie S. Burton  
Title Agent License No.: 9895367

4. The land referred to in this Commitment is located in the County of Craighead, State of Arkansas and described as follows:

**Lot 3 of Beacons and Bridges First Addition to the City of Jonesboro, Craighead County, Arkansas, Replat of Lots 6, 7, and 8 of Watkins Subdivision of a part of the Southeast Quarter of the Southwest Quarter of Section 8, Township 14 North, Range 4 East, as shown by Plat recorded in Plat Cabinet "C" page 193 and subject to easements and rights of way of record.**

## COMMITMENT FOR TITLE INSURANCE

### SCHEDULE B - SECTION I

Commitment No: **15-068305-300**

Effective Date: **March 13, 2015**

I. The following are the requirements to be complied with:

1. Instruments necessary to create the estate or interest to be insured must be properly executed, delivered and duly filed for record.
2. Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest or mortgage to be insured.
3. **Furnish executed Owner's Disclosure & Agreement.**
4. **Payment of the General Taxes for the year 2014. (Parcel #1-144083-14300)**
5. **Warranty Deed from Arkansas Development Finance Authority executed by an officer of said corporation, duly authorized by proper resolution of the Board of Directors, vesting fee simple title in DeQuita D. James.**
6. **Furnish a copy of the Articles of Incorporation, including any and all amendments thereto, of Arkansas Development Finance Authority.**
7. **Furnish a copy of the Bylaws, including any and all amendments thereto, of Arkansas Development Finance Authority.**
8. **Furnish a certified copy of the corporate resolution of the Board of Directors of Arkansas Development Finance Authority authorizing the Corporation to enter into the transaction contemplated hereby and designating the officer or officers to execute all necessary instruments in connection therewith.**
9. **Furnish a Certificate of Good Standing for Arkansas Development Finance Authority from the Arkansas Secretary of State.**
10. **Mortgage (deed of trust) from DeQuita D. James (and spouse, if married) to Arkansas Development Finance Authority.**
11. **Release of subject property from Mortgage (deed of trust) executed by Beacons and Bridges, Inc. in favor of The City of Jonesboro, Department of Community Development dated March 27, 2007 in the original amount of \$25,290.00 and recorded on April 6, 2007, Mortgage Book 1273 page 584 in the records of Craighead County, Arkansas.**
12. **Release of subject property from Mortgage (deed of trust) executed by Beacons and Bridges, Inc. in favor of Arkansas Development Finance Authority dated September 8, 2008 in the original amount of \$425,000.00 and recorded on September 23, 2008, Mortgage Book 1372 page 70 in the records of Craighead County, Arkansas and Deed Restriction-Home Investment**

recorded in Mortgage Book 1372 page 77.

13. **Payment and release of record of lien against Beacons & Bridges Inc. in favor of Department of Workforce Services dated March 24, 2011 in the original amount of \$13,157.84 and recorded on March 28, 2011, as Instrument No. LC2011J-0074 in the records of Craighead County, Arkansas.**
14. **Payment and release of record of lien against Beacons & Bridges Inc. in favor of Department of Workforce Services dated March 24, 2011 in the original amount of \$13,157.84 and recorded on March 30, 2011, as Instrument No. JB2011J-000602 in the records of Craighead County, Arkansas.**
15. **Payment and release of record of lien against Beacons & Bridges Inc. in favor of Department of Workforce Services dated April 13, 2012 in the original amount of \$4,778.15 and recorded on June 29, 2012, as Instrument No. LC2012J-0600 in the records of Craighead County, Arkansas.**
16. **Payment and release of record of lien against Beacons & Bridges Inc. in favor of Department of Workforce Services dated April 13, 2012 in the original amount of \$4,778.15 and recorded on July 5, 2012, as Instrument No. JB2012J-002482 in the records of Craighead County, Arkansas.**

NOTE: The instruments required by this commitment must be executed by the properly identified and authorized parties to this transaction. Any variance requires underwriting approval by the Company prior to closing.

## COMMITMENT FOR TITLE INSURANCE

### SCHEDULE B - SECTION II

Commitment No: **15-068305-300**

Effective Date: **March 13, 2015**

- II. Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company.
1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the Proposed Insured acquires for value of record the estate or interest or mortgage thereon covered by this Commitment.
  2. Standard Exception:
    - (a) Rights or claims of parties in possession not shown by the public records.
    - (b) Easements or claims of easements, not shown by the public records.
    - (c) Encroachments, overlaps, boundary line disputes and any matters which would be disclosed by an accurate survey and inspection of the premises.
    - (d) Any lien or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
  3. Special Exceptions:
    - (a) **Building setback lines and easements, as shown on plat of record in Plat Cabinet C Page 193 at Jonesboro, Arkansas.**
    - (b) **Taxes and assessments for the year(s) 2015 and thereafter, plus any penalties and interest which may accrue.**
    - (c) **Loss arising from any security interests evidenced by financing statements filed of record with the Circuit Clerk of Craighead County, Arkansas or the Secretary of State of Arkansas as of the effective date hereof under the Uniform Commercial Code.**
    - (d) **Loss arising from any judgment liens or other liens of record in any United States District Court or Bankruptcy Court in the State of Arkansas as of the Effective Date hereof that are not reflected in the real property records of the county in which the property is located.**
    - (e) **Loss arising from any Oil, Gas or Mineral interests, conveyed, retained, assigned or any activity or damage to the insured land caused by the exercise of sub-surface rights or ownership, including but not limited to the right of ingress and egress for said sub-surface purposes.**

Please Return To:

Lenders Title Company  
2207 Fowler Avenue  
Jonesboro AR, 72401  
Phone: 870-935-7410  
Fax: 870-935-6548

File Number: 15-068305-300

Approved as to form by:  
J. Mark Spradley, Attorney-at-Law  
Transactional data completed by Lenders Title  
Company

FOR RECORDER'S USE ONLY

**PARTIAL RELEASE DEED**  
(CORPORATION)

**KNOW ALL MEN BY THESE PRESENTS:**

That The City of Jonesboro, Department of Community Development, a corporation organized under the laws of the State of Arkansas and doing business under and by virtue of the laws of the State of Arkansas, in consideration of the partial payment of the indebtedness mentioned in that certain Mortgage dated March 27, 2007, and recorded April 6, 2007, in Book 1273 at Page 584 in the Recorder's office in and for Craighead County, Arkansas, said indebtedness originally having been owed by Beacons and Bridges, Inc. to The City of Jonesboro, Department of Community Development and secured by a lien on the following property located in Craighead County, Arkansas:

**Lot 3 of Beacons and Bridges First Addition to the City of Jonesboro, Craighead County, Arkansas, Replat of Lots 6, 7, and 8 of Watkins Subdivision of a part of the Southeast Quarter of the Southwest Quarter of Section 8, Township 14 North, Range 4 East, as shown by Plat recorded in Plat Cabinet "C" page 193 and subject to easements and rights of way of record.**

**THIS INSTRUMENT IS GIVEN TO RELEASE ONLY THAT PROPERTY SPECIFICALLY DESCRIBED ABOVE AND DOES NOT RELEASE ANY OTHER PROPERTY DESCRIBED IN THE MORTGAGE OR OTHERWISE.**

Said lien on the above described property is hereby released and discharged in full this \_\_\_\_\_ day of April, 2015.

**IN TESTIMONY WHEREOF**, said The City of Jonesboro, Department of Community Development by its Mayor and City Clerk, who are duly authorized by its By-Laws and by proper resolution of the Board of Directors, have hereunto signed its Corporate name and affixed its Corporate seal on this \_\_\_\_\_ day of April, 2015.

**The City of Jonesboro, Department of Community Development**

\_\_\_\_\_  
By: Harold Perrin, Mayor

\_\_\_\_\_  
Attest: Donna Jackson, City Clerk

**ACKNOWLEDGMENT**

STATE OF ARKANSAS            )  
  )    SS.  
COUNTY OF CRAIGHEAD        )

On this \_\_\_\_\_ day of April, 2015, came before me, the undersigned, a Notary Public, duly commissioned, qualified and acting, within and for the said County and State, Harold Perrin and Donna Jackson to me personally well known (or satisfactorily proven to be), who stated that they were the Mayor and City Clerk of The City of Jonesboro, Department of Community Development, a corporation, and are duly authorized in their capacities to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

**IN TESTIMONY WHEREOF**, I have hereunto set my hand and official seal this \_\_\_\_\_ day of April, 2015.

\_\_\_\_\_  
Notary Public

My commission Expires:  
\_\_\_\_\_