

STATEMENT REGARDING FIRST SECURITY / CITY NON-UNIFORM PENSION

As I've stated on numerous occasions, full transparency has been a standard that this administration has worked diligently to preserve.

In the spirit of transparency, I would like to state for the record that the consulting company that I own, Professional Management Consultants, Inc., for years has done business with and continues on a limited scale to do business with First Security Bancorp, the parent company of both Crews & Associates as well as First Security Bank.

The Finance Committee has deemed it appropriate and in the best interest of the non-uniform employees of the City of Jonesboro to transfer the non-uniform pension fund to the management of First Security Bank.

This in no way was influenced by my relationship, previous or current, with First Security Bancorp; nor will I stand to profit in any way personally or professionally from this arrangement.

I take my responsibilities to this city very seriously, and would not compromise my integrity or the integrity of this process in any way.

That is why I want to make sure that this information is a part of the public record prior to any transaction or final action on the part of the Council.