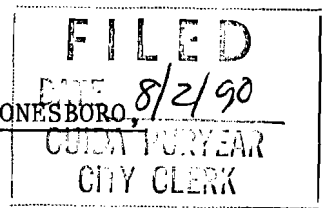


PETITION TO ABANDON AN ALLEY IN THE CITY OF JONESBORO,
CRAIGHEAD COUNTY, ARKANSAS



Comes Mercantile Realty, Inc., hereinafter referred to as petitioner, by and through its attorneys, Snellgrove, Laser, Langley & Lovett, and hereby petitions the City Council of the City of Jonesboro, Arkansas, to abandon an alley located on the property described in Exhibit "A" attached hereto.

Petitioner petitions the City Council pursuant to Ark. Code Ann. §14-30-301, and hereby represents and alleges that it is the sole abutting property owner, said alley having been used for approximately thirty years as a private drive and parking lot, and petitioner anticipates utilizing the alley as a parking lot and private drive.

Petitioner further states the abandonment of the alley is necessary and proper in order to facilitate development of its property and that the same is in the best interest of the economic well-being of the City of Jonesboro, Arkansas.

WHEREFORE, the petitioner prays that the City Council of the City of Jonesboro, Arkansas, upon presentation of this petition, resolve to direct the City Clerk to give notice of a hearing on this petition. Such notice is to be by publication once a week for two weeks in a newspaper published in Craighead County, Arkansas, with the notice to include the date, time and location where the Jonesboro City Council will hear the petition. At said hearing the Jonesboro City Council will determine whether such property should be abandoned as an alley, whether or not all persons who are abutting property owners, or all other interested persons, have consented to such abandonment. At said hearing any and all persons who may be interested may appear and have opportunity to object to the proposed alley abandonment. The City Council shall then determine whether or not the petition should be granted and if said petition is granted and determination is made to abandon said alley, then the same shall be expressed in a City Ordinance of the City of Jonesboro and thereafter the absolute ownership of the hereinabove described property abandoned by the Jonesboro City Council vests in the petitioner as the owner of the fee simple title to the property and such abandoned property shall be free from its use as an alley in the City of Jonesboro, Arkansas. Upon filing, a copy of this petition will be presented to the public utilities within the City of Jonesboro, Arkansas.

MERCANTILE REALTY, INC.

By

Anthony W. Bartels
ANTHONY BARTELS

[Signature]