



City of Jonesboro

300 S. Church Street
Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-175-2025

File Number: RES-25:163

Enactment Number: R-EN-175-2025

RESOLUTION BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS,
FOR THE CITY OF JONESBORO TO ENTER INTO AN AGREEMENT WITH THE
NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION (NAIDC) FOR
FUNDING OF ECONOMIC DEVELOPMENT SERVICES

WHEREAS, NAIDC was established under ORD-86:1557 to oversee the expenditure of public funds directed to industrial development and to promote economic development; and

WHEREAS, the City of Jonesboro appoints four members to the NAIDC of the total of seven; and

WHEREAS, the annually adopted budget for the City of Jonesboro currently includes funding for Industrial Development in the General-Outside Agencies Fund and for NEA Development in the Capital Improvements-Other/Annual Obligations Fund, for a combined total amount of \$338,500; and

WHEREAS, no increase is proposed for year 2 of this agreement with the same allocation slated for inclusion in the 2026 budget; and

WHEREAS, the terms and conditions of services provided by the NAIDC are defined in the attached agreement.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, THAT:

The Mayor and City Clerk are hereby authorized to execute said agreement.

PASSED AND APPROVED THIS 18TH DAY OF NOVEMBER 2025.



Harold Copenhaver, Mayor

Date

11/19/25

ATTEST:

April Leggett, City Clerk

Date

11/19/25

Agreement

THIS AGREEMENT is entered into between the City of Jonesboro, Arkansas ("City") and the Northeast Arkansas Industrial Development Commission ("NAIDC"), and shall be in effect from January 1, 2025 to December 31, 2026. This agreement may be renewed by mutual agreement and subject to approval by the Jonesboro City Council.

WHEREAS, the NAIDC was established under City Ordinance 86:1557 and City Code Section 2-447 to 2-458 to oversee the expenditure of public funds directed to industrial development and to promote economic development; and,

WHEREAS, A.C.A Section 14-176-103 authorizes cities to contract and provide funding for economic development services; and,

WHEREAS, the City appoints four members to the NEAIDC of the total of seven; and,

WHEREAS, economic development provides a valuable public purpose to the City of Jonesboro including the creation and retention of jobs, expansion of the tax base, and improvements to real property.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and for other good and valuable consideration, the parties agree as follows:

1. The NEAIDC and its partners will promote economic development through the following activities:
 - a. Attraction of new business and industry;
 - b. Retention and expansion of existing businesses;
 - c. Workforce development initiatives, including coordination with the educational institutions within the community to promote education and training needed for local employers;
 - d. Production of marketing materials and promotional campaigns;
 - e. Building relationships with site selection consultants, business executives, and targeted business association organizations;
 - f. Building relationships with the Arkansas Economic Development Commission and other state and federal agencies involved in economic development and related activities;
 - g. Facilitate infrastructure and industrial land planning and development;
 - h. Management of industrial properties owned by partner entities;
 - i. Promotion of Jonesboro's targeted industries; and,
 - j. Other services and programs associated with economic development activities.
2. The NAIDC will provide a written report each quarter (prior to the last day of April, July, October, and January) to the City indicating progress of its activities as outlined above and report on the economy of Jonesboro. The NAIDC will also provide an oral report to the City Council upon request.

3. The first quarter written report will include an annual review of the previous year.
4. The City agrees to provide yearly funding of \$338,500 to NAIDC in one installment after receipt of the annual review **and** presentation of an annual update to the Jonesboro City Council. The annual budget for the City of Jonesboro shall outline the allocation of funding for economic services as indicated in Section 1 and for capital improvements related to industrial property acquisition.

IN WITNESS WHEREOF, the parties have hereunto set their hands on 11-19, 2025.

CITY OF JONESBORO, ARKANSAS

B _____
Harold Copenhaver, Mayor

ATTEST: _____
April Leggett, City Clerk

NORTHEAST ARKANSAS INDUSTRIAL DEVELOPMENT COMMISSION

BY: 
Al M. Heringer III, Chairman