

W A R R A N T Y D E E D

KNOW ALL MEN BY THESE PRESENTS:

THAT THE CITY OF JONESBORO, ARKANSAS, a Municipal Corporation, organized and existing under the laws of the State of Arkansas, Grantor, by the Mayor and City Clerk, duly authorized by proper resolution, for the consideration of the sum of TEN DOLLARS AND NO/100 and other good and valuable consideration, in hand paid by TATE CONTAINERS, INC., an Arkansas Corporation, the receipt of which is hereby acknowledged, does grant, bargain, sell and convey unto the said Grantee and unto its successors, and assigns forever the following described land situated in Craighead County, Arkansas:

A part of the Northeast Quarter of Section 27, Township 14 North, Range 4 East, being more particularly described as follows: Begin at the intersection of the South line of Sarah Street and the West line of Arkansas Highway No. 351; thence South 89 Degrees 56 Minutes West along the South line of Sarah Street 542.68 feet to the point of beginning proper; thence South 0 Degree 04 Minutes East 371.85 feet to the North right of way line of the St. Louis San Francisco Railroad; thence with the meanderings of said railroad right of way as follows: South 88 Degrees 30 Minutes West 770.02 feet; North 89 Degrees 11 Minutes West 95.5 feet; North 83 Degrees 30 Minutes West 94.2 feet; North 77 Degrees 21 Minutes West 94.6 feet; North 71 Degrees 13 Minutes West 94.6 feet; North 64 Degrees 59 Minutes West 94.6 feet; North 58 Degrees 57 Minutes West 95.0 feet; North 54 Degrees 30 Minutes West 94.8 feet; North 74 Degrees 04 Minutes West 88.7 feet; North 43 Degrees 14 Minutes West 13.2 feet to the Easterly right of way line of the Missouri Pacific Railroad; thence north 33 Degrees 54 Minutes East along said right of way line 259.47 feet; thence North 89 Degrees 56 Minutes East 806.33 feet to the West line of Cotton Street; thence South 0 Degree 10 Minutes West along said line 103.6 feet to the South line of Sarah Street; thence North 89 Degrees 56 Minutes East along said line 507.52 feet to the point of beginning proper, containing 13.63 acres.

To have and to hold the same unto the said Grantee, TATE CONTAINERS, INC. and unto its successors and assigns forever with all appurtenances thereunto belonging, and Grantor hereby covenants with the Grantee that it will forever warrant and defend the title of said lands against all claims whatever.

IN TESTIMONY WHEREOF, the name of the Grantor is herein affixed by the Mayor and attested by the City Clerk this 14th day of July, 1983.

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

On this day before me, a Notary Public duly commissioned, qualified and acting, within and for the County and State aforesaid, appeared in person the within named Neil J. Stallings and Steve A. Kent, Mayor and City Clerk, respectively, of the City of Jonesboro, Arkansas, a municipality of the State of Arkansas, to me personally known, who stated that they were duly authorized in their respective capacities to execute the foregoing instrument for and in the name of the City, and further stated and acknowledged that they had signed, executed and delivered the foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this _____ day of _____, 1983.

Notary Public

My commission expires: _____