

Advantage Arkansas
Application



OFFICE USE ONLY

Project Number: _____
Project Manager: _____
Date Received: _____

Applicant

ITNOLAP Pallet & Crating, LLC
Local Operating Name of Firm

100 Best Industrial Drive Jonesboro, AR 72401
Mailing Address City/State/Zip

same
Physical Location City/State/Zip County

William M. Clark, Member 870-933-6300 870-931-7122
Name and Title of Company Contact Phone Fax

Complete Company Name, if company is filing for tax credit under a different name

Taxpayer Consultant (Optional)

Jeff Simmons, Tax Consultant 870-802-2666 870-802-2727
Name of Consultant filing this application Phone Fax

Arkansas Tax Associates, Inc.
Company Name of Consultant

PO Box 1552 Jonesboro, AR 72403
Mailing Address City/State/Zip

Project Cost Estimate

Project Cost Estimate

Land \$ _____
Building (a) New construction \$ _____
 (b) Existing building \$ 20,000.00
Equipment \$ 120,000.00
Other (Describe in the project plan.) \$ -0-

TOTAL \$ 140,000.00

ADDED BUSINESS DEVELOP
SEP 29 2004
RECEIVED

Employment

Present employment: 0 Number of new employees resulting from this project: 25

Average annual payroll of new, full-time, permanent employees: \$300,000.00

NOTE: To qualify for the income tax credits, the business **MUST** be an eligible business and meet the minimum payroll requirements for the tier (county) in which the project is located.

SIC/NAICS Classification

32192

Pallet & Crating
Description of principal business activity, products manufactured, etc.

NOTE: Information contained in this application is subject to audit by the Arkansas Department of Finance and Administration. If the SIC/NAICS classification is found to be inaccurate and does not qualify, the business will be decertified and shall not receive any benefits under the program.

Project Plan

Please indicate the activity planned by the company associated with this application.
 (Check all that apply)

New Construction Expansion of existing business Modernization

Estimated Start Date of Project: 9/1/04 Estimated Completion Date of Project: 9/1/06

Project Description:

Expansion/Relocation from Tennessee to Arkansas

Project Cost Estimates:		
Land:	Description: Long-term Lease Agreement	
	<i>Land Total:</i>	\$ -0-
Building:	New construction: Long-term Lease Agreement	
	Expansion of existing facility:	
	<i>Building Total:</i>	\$ 20,000.00
Machinery and Equipment:	Description:	
	<i>Machinery Total:</i>	\$ 120,000.00
Total Estimated Project Cost:		\$ 140,000.00

NOTE: The Advantage Arkansas program requires a separate financial incentive agreement, signed by the Company and the Department, before hiring any new, full-time, permanent employees.

If you have questions about the Advantage Arkansas program, please call the Arkansas Department of Economic Development at 501-682-7675.

Submit the Advantage Arkansas application to
Business Development Unit
Arkansas Department of Economic Development
One State Capitol Mall
Little Rock, AR 72201

APPROVED

Signature of Arkansas Department of Economic Development Official

Date