

**Public Service Contract
between the
City of Jonesboro and
Northeast Arkansas Industrial Development Commission**

This contract is entered into on this ____ day of _____, 2012 between the Northeast Arkansas Economic Development Commission (NAIDC) and the City of Jonesboro, located at PO Box 1845, Jonesboro, Arkansas; the NAIDC at PO Box 789, Jonesboro, Arkansas.

The NAIDC is partially funded by the City of Jonesboro by Ordinance No. 3548, to fund economic development services.

Whereby, the appropriation of these funds to the NAIDC is a one time appropriation and is for a one-year contract and must be used to provide economic development services, such as but not limited to: professional economic development services, land, recruitment of industry and creating jobs and services relative to helping the citizens of Jonesboro as normally associated with this type of organization.

The amount of this contract will be \$377,250.00. This contract shall be effective from January 1, 2013 and remain in effect for a period of one (1) year and expiring December 31, 2013. This contract will be entered into annually at the beginning of each calendar year to satisfy the scope of the law.

City Official:

Northeast Arkansas Economic
Development Commission Official:

Harold Perrin, Mayor
City of Jonesboro

John Freeman, Chairman

ATTEST

Northeast Arkansas Industrial Development Commission

P.O. Box 789 - Jonesboro, Arkansas 72403-0789

Phone: (870) 932-6691 Fax: (870) 932-5762

November 6, 2012

The Honorable Harold Perrin, Mayor
City of Jonesboro
PO Box 1845
Jonesboro, AR 72403-1845

Dear Mayor Perrin:

We greatly appreciate the city's participation and support in the economic growth of our region. Without your support, the economic development efforts for our area would be greatly diminished.

As we begin to make plans for the upcoming year, we respectfully request that the city budget funding to the Northeast Arkansas Industrial Development Commission for 2013 in the amount of \$377,250.00. per the public service contract dated for 2013.

We request that payment be made to:
Northeast Arkansas Industrial Development Commission
PO Box 789
Jonesboro, AR 72403-0789

We look forward to working with you for an outstanding year ahead.

Sincerely,



John Freeman
Chairman

cc: Ben Barylske, CFO
City of Jonesboro