

(37)



(48)

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That we, William S. Ellis and Elizabeth Hatman Ellis, his wife, for and in consideration of the sum of Sixty Thousand (\$60,000.00) Dollars paid and to be paid as follows, to-wit:

Ten Thousand (\$10,000.00) Dollars to us in hand paid by the City of Jonesboro, Arkansas, the receipt of which is hereby acknowledged, and Three Thousand (\$3,000.00) Dollars payable on the 1st day of February of each year for sixteen (16) years, the first being due and payable on February 1, 1965, and the last being due and payable on February 1, 1980, and Two Thousand (\$2,000.00) Dollars being due and payable on February 1, 1981, all of said payments evidenced by Certificates of Indebtedness numbered 49 through 65, inclusive, a vendor's

lien being retained for the payment of the deferred installments, do hereby grant, bargain, sell and convey unto the said City of Jonesboro, Arkansas, and unto its successors and assigns forever, the following lands lying in the County of Craighead, City of Jonesboro, and State of Arkansas, to-wit:

Lots 2 and 3 in Block "A" of the Original Survey of the City of Jonesboro, Arkansas, the same being a lot approximately 120 ft. by 120 ft.

The above Certificates of Indebtedness are issued pursuant to Ordinance No. 998 of the City of Jonesboro, Arkansas, Section 3 (a), passed, approved and adopted on November 16, 1959, and bear interest at the rate of $5\frac{1}{2}$ percent per annum, the interest being due and payable on all Certificates of Indebtedness on February 1 and August 1 of each year until they are all paid in full. The Grantors have all rights granted to them pursuant to said Ordinance.

To have and to hold the same unto the said City of Jonesboro, Arkansas, and unto its successors and assigns forever, with all appurtenances thereunto belonging.

And we hereby covenant with the said City of Jonesboro, Arkansas, that we will forever warrant and defend the title to the said lands against all claims whatever.

And I, Elizabeth Hatman Ellis, wife of the said William S. Ellis, for and in consideration of the said sum of money, do hereby release and relinquish unto the said City of Jonesboro, Arkansas, all of my right of dower and homestead in and to the said lands.

WITNESS our hands and seals on this the 9th day of March, 1960.

Wm S. Ellis
Elizabeth Hatman Ellis

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF CRAIGHEAD

BE IT REMEMBERED, That on this day came before me the undersigned, a Notary Public within and for the County aforesaid, duly commissioned and acting, William S. Ellis and Elizabeth Hatman Ellis, his wife, to me well known as the grantors in the foregoing Deed, and stated that they had executed the same for the consideration and purpose therein mentioned and set forth.

And on the same day also voluntarily appeared before me the said Elizabeth Hatman Ellis, wife of the said William S. Ellis, to me well known, and in the absence of her said husband declared that she had, of her own free will, executed said Deed and signed and sealed the relinquishment of dower and homestead in the said Deed for the consideration and purposes therein contained and set forth, without compulsion or undue influence of her said husband.

WITNESS my hand and seal as such Notary Public this 9th day of March, 1960.

Bessie B. Hodges

My Commission Expires

Jan. 5, 1961

This instrument was prepared by

Helen A. Madama
Jonesboro Ark

FILED FOR RECORD

This 22 day of March, 1960

At 9:25 o'clock A. M.

SEARCY TAYLOR, Clerk

By Judy Dennis D.C.

CERTIFICATE OF RECORD

STATE OF ARKANSAS }
County of Craighead } ss

I, Searcy Taylor, Clerk of the Circuit Court and Ex-Officio Recorder for the County aforesaid do hereby certify that the annexed and foregoing instrument of writing was filed for record in my office on 22nd day of March A. D. 19 60 at 9:25 o'clock A. M., and the same is now duly recorded, with the acknowledgment and certificate thereon, in Record Book, Vol. 144 Page 558.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of said court this 22nd day of March A. D. 19 60

SEARCY TAYLOR, Clerk

By Judy Dennis Deputy Clerk