



City of Jonesboro

300 S. Church Street
Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-089-2019

File Number: RES-19:086

Enactment Number: R-EN-089-2019

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE AN ENGAGEMENT LETTER FOR AUDIT SERVICES FOR A PERIOD OF THREE (3) YEARS OF FEDERAL AWARD AUDIT WITH THOMAS, SPEIGHT & NOBLE FOR FY2018, FY2019 and FY2020.

WHEREAS, entities that expend \$750,000 or more annually in federal financial assistance must have an audit performed in accordance with the Single Audit Act Amendments of 1996 and the Office of Management and Budget Circular A-133, Audits of States, Local Governments and Nonprofit Organizations, and

WHEREAS, THOMAS, SPEIGHT & NOBLE will complete the above audit submission to The Federal Audit Clearinghouse and to the City of Jonesboro. The audit years will be for three (3) years -- (FY18) December 31, 2018; (FY19) December 31, 2019; and (FY20) December 31, 2020 -- at a cost of \$9,000.00 per year for a total of \$27,000.00.

WHEREAS, the funding for the execution of this award comes from existing budget appropriations in the Grants Administration Department.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Jonesboro, Arkansas, that:

The Mayor and City Clerk are hereby authorized to execute such documents as are necessary to effectuate this agreement.

PASSED AND APPROVED this 2nd day of July, 2019.

NO CONTRACT RECEIVED FROM FINANCE

SUMMARY OF SINGLE AUDIT BIDS

May 17, 2019

This report summarizes the Letters of Interest (LOI) from qualified certified public accountants to perform a Single Audit under the Single Audit Act of 1996 for the fiscal years ended December 31, 2018, 2019, and 2020 for the City of Jonesboro, Arkansas.

The audit is to be conducted in accordance with generally accepted auditing standards; the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of OMB Circular A-133. The LOI must explicitly provide assurance that the audit will be performed in a manner which meets all currently prescribed standards and requirements.

The certified public accountants must provide a detailed description of their ability and qualifications to satisfactorily perform the audit, a time schedule for completion of the audit which will assure that all required reporting deadlines are met. The LOI must be delivered to the Purchasing Department at City Hall, 300 South Church St., PO Box 1845, Jonesboro, Arkansas 72403 no later than 2:00 pm on May, 15 2019.

Since the annual fee is expected to be less than \$10,000 a 2-person committee made up of the Director of Finance (Deanna Hornbeck) and Director of Community Development (Regina Burkett) will review and rate the LOI on their statements of qualifications for the 3 with the highest score.

Top 3 Rankings are listed below:

Name	Address	Rating
BKD	400 W. Capitol Avenue Suite 2500 Little Rock, AR 72203-3667	1
Thomas, Speight, & Noble	2210 Fowler Avenue Jonesboro, AR 72401	2
Welch, Couch, & Company	410 Barnett Drive Batesville, AR 72503	3

Regina Burkett
Director of Community Development
City of Jonesboro, Arkansas
300 South Church St.
Suite 402
Jonesboro, AR 72403

