

City of Jonesboro, Arkansas
 Capital Improvement Revenue Bonds
 Series 2024



Financing Schedule – (Updated 11-22-23)

| October 2023 | | | | | | | November 2023 | | | | | | | December 2023 | | | | | | | January 2024 | | | | | | | |
|--------------|----|----|----|----|----|----|---------------|----|----|----|----|----|----|---------------|----|----|----|----|----|----|--------------|----|----|----|----|----|----|---|
| S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | S | M | T | W | T | F | S | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | | 1 | 2 | 3 | 4 | | | | | | 1 | 2 | | | 1 | 2 | 3 | 4 | 5 | 6 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | |
| 29 | 30 | 31 | 26 | 27 | 28 | 29 | 30 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 28 | 29 | 30 | 31 | | | | | | | | | | |
| | | | | | | | | | | | | | | 31 | | | | | | | | | | | | | | |

| DATE | DAY | EVENT | RESPONSIBILITY |
|-----------|-------|--|--|
| Nov 2 | Thurs | Distribute Credit Package to Rating Agency (S&P) and Bond Insurers (BAM & AGM) | Crews |
| Nov 7 | Tues | Public Hearing Regarding Bond Issuance at 4:30 PM | City, Crews, Bond Counsel |
| Nov 13 | Mon | Conference Call with Rating Agency at 11 AM CT | City, Crews, S&P, Underwriter |
| Nov 24 | Tues | Receive Rating from S&P and Review Draft Report – Approximately 10 AM CT Evaluate Cost/Benefit of Bond Insurance Bid from AGM | City, Crews |
| Nov 27 | Mon | Finalize and Distribute Preliminary Official Statement to Potential Investors and Begin Pre-Marketing of the Bonds | City, Crews, Bond Counsel, Underwriter |
| Nov 28 | Tues | Finance & Administration Committee Meeting at 4:00 PM: Review of Bond Ordinance Draft | City |
| Dec 1 | Fri | Pre-Pricing and Market Update Call to Discuss Bond Offering: Time to be Determined | City, Crews, Underwriter |
| Dec 4 | Mon | Offer the Bonds to Investors: Order Period to be Determined (Est. 2 Hours or Less) Verbal Acceptance of Underwriter’s Offer to Underwrite the Bonds at the Conclusion of the Order Period (Time of Call to be Determined) Finalize Numbers and Cash Flows to Include in Bond Ordinance and BPA | Underwriter City Crews |
| Dec 5 | Tues | Regular Meeting of City Council at 5:30 PM: Adopt Bond Ordinance (3 Readings & Emergency Clause) Execute Bond Purchase Agreement | City, Crews, Bond Counsel, Underwriter |
| Dec 6 | Wed | Distribute Draft of Official Statement | Bond Counsel |
| By Dec 9 | Sat | Publish Bond Ordinance (At Least 30 Days in Advance of Closing) | City |
| Dec 12 | Tues | Publish Official Statement | Underwriter |
| By Dec 15 | Fri | Distribute Drafts of Closing Documents | Bond Counsel |
| By Dec 22 | Fri | Comments Due on Closing Documents | All Parties |
| | | Coordinate the Signing of the Closing Documents and Other Certificates for the Series 2024 Bonds | Bond Counsel, City, Crews |
| Jan 9 | Tues | Closing of the Series 2024 Bonds | All Parties |