

RESOLUTION

WHEREAS, the Peoples Property Association of Jonesboro, Arkansas, by H. H. McAdams, President, by Charles Frierson, Secretary, granted a mortgage to the Jonesboro Parking Authority (as established by Ordinance No. 840 of the City of Jonesboro) on January 1, 1957.

WHEREAS, said mortgage granted by the Peoples Property Association of Jonesboro erroneously included certain land now owned by Simon Nisenbaum; more specifically described thusly:

Part of Lots 9 and 10 of Cobb & Lee's Survey of the Northwest Quarter of Section 17, Township 14 North, Range 4 East, more particularly described as follows: Begin at the Northwest corner of Lot 9, Cobb & Lee's Survey of the Northwest Quarter of Section 17, Township 14 North, Range 4 East; thence South $1^{\circ} 11'$ West along the West line of aforesaid Lot 9, 31.8 feet to the North right of way line of the St. Louis & San Francisco Railroad (formerly Jonesboro, Lake City & Eastern Railroad); thence South-easterly on aforesaid right of way line along a $7^{\circ} 39' 05''$ curve (radius 748.82 feet; Delta Angle $60^{\circ} 04'$ Right) 372.3 feet; thence North $1^{\circ} 13'$ East 185.2 feet; thence North $89^{\circ} 44'$ West 175 feet; thence North 89° West 161.3 feet to the point of beginning.

WHEREAS, the Peoples Property Association of Jonesboro had no interest in the above described land and said mortgage has created a cloud on the title of said land owned by Simon Nisenbaum.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS, that the Jonesboro Parking Authority (as established by Ordinance No. 840 of the City of Jonesboro) should partially release the mortgage granted to it by the Peoples Property Association of Jonesboro as to the above described land now owned by Simon Nisenbaum.

RELEASE DEED

KNOW ALL MEN BY THESE PRESENT that we, Neil J. Stallings and Shirley Powell, Mayor and City Clerk, respectively, of the City of Jonesboro, a municipal corporation, duly authorized by a proper resolution of the City Council of the City of Jonesboro, Arkansas, do hereby acknowledge satisfaction of the debt and obligations which are secured by a certain real estate mortgage which erroneously included certain land described below; said real estate mortgage was dated the 1st of January, 1957, and executed by the Peoples Property Association of Jonesboro, by H. H. McAdams, President, by Charles Frierson, Secretary, to the said Jonesboro Parking Authority (as established by Ordinance No. 840 of Jonesboro).

That said mortgage erroneously included the following described land:

Part of Lots 9 and 10 of Cobb & Lee's Survey of the Northwest Quarter of Section 17, Township 14 North, Range 4 East, more particularly described as follows: Begin at the Northwest corner of Lot 9 of Cobb & Lee's Survey of the Northwest Quarter of Section 17, Township 14 North, Range 4 East; thence South 1° 11' West along the West line of aforesaid Lot 9, 31.8 feet to the North right of way line of the St. Louis & San Francisco Railroad (formerly Jonesboro, Lake City & Eastern Railroad); thence South-easterly on aforesaid right of way line along a 7° 39' 05" curve (radius 748.82 feet; Delta Angle 60° 04' Right) 372.3 feet; thence North 1° 13' East 185.2 feet; thence North 89° 44' West 175 feet; thence North 89° West 161.3 feet to the point of beginning.

which said mortgage is recorded in the Office of the Clerk of the Circuit Court of Craighead County in Record Book 91 on Page 229; said mortgage on the above described land is hereby released and discharged of records.

WITNESS our hand and seal of such Mayor and City Clerk of said City of Jonesboro on this 15th day of June, 1976.

STATE OF ARKANSAS
COUNTY OF CRAIGHEAD

On this 15th day of June, 1976, before me a notary public in and for said County of Craighead, State of Arkansas, residing therein, duly commissioned and sworn, personally appeared Neil J. Stallings known to me to be the Mayor and Shirley Powell, known to me to be the City Clerk of the City of Jonesboro, Arkansas, the corporation that executed the within instrument and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year in this certificate first above written.

Shirley Watkins
NOTARY PUBLIC

MY COMMISSION EXPIRES: 1-03-78