

Please be advised that I am in receipt of an appraisal located on <u>2309 S.</u> <u>Culberhouse</u> and owned by <u>Junior R. Branham (DECEASED)</u> and <u>Lavonda Marie Branham</u> in the amount of <u>378,000,000</u>.

I hereby recommend that an additional sum of **34.35.00** be added to the appraised value for purchase of said property. My recommendation is based upon the Following criteria, established in Resolution #2006-62, to wit:

PARAGRAPH A & D

- ***** A. ACTUAL REASONABLE EXPENSE IN MOVING
- B. DIRECT LOSSES OF TANGIBLE PERSONAL PROPERTY
- _C. MOVING EXPENSES LIMITED, BUT NOT LIMITED TO TRANSPORTATION, PACKING, STORAGE, REPLACING SIGNS AND STATIONARY, INSURANCE ON ITEMS MOVED, RENTAL BROKERAGE PAYMENTS AND PAYMENT FOR LICENSE AND CERTIFICATION EXPENSES
- **Z**D. REPLACEMENT HOUSING COSTS, INCLUDING BUT NOT LIMITED TO INTEREST AND REASONABLE EXPENSES INCURRED IN TITLE RESEARCHES, RECORDING FEES CLOSING COSTS: **SECURIO**
- _E. UNUSUAL OR EXTRA ORDINARY EXPENSE ITEMS DETERMINED BY THE MAYOR TO BE UNIQUE TO THE PARTICULAR PROPERTY BEING ACQUIRED.

Sincerely,

Mayor

REAL ESTATE CONTRACT FOR CITY OF JONESBORO OFFER AND ACCEPTANCE

The Buyers, CITY OF JONESBORO, A MUNICIPAL **BUYERS:** 1. **CORPORATION** offer to buy, subject to the terms set forth herein, the following Property:

2. PROPERTY DESCRIPTION:

Pt Lot 8, Medlin's Sub of Lot 11, Block B, Cartwright's, 2nd Addition; Also known as 2309 S. Culberhouse

- 3. **PURCHASE PRICE:** The Buyers will pay as total purchase price for said property, The sum of \$78,000.00, plus allowable expenses not to exceed 10% of the appraised value.
- 4. **CONVEYANCE:** Conveyance shall be made to Buyers or as directed by Buyers, by General Warranty Deed, except it shall be subject to recorded restrictions and easements, if any, which do not materially affect the value of the property. Unless expressly reserved herein, such conveyance shall include mineral rights owned by Seller.
- ABSTRACT OR TITLE INSURANCE: The owners of the above property, hereinafter called Seller, shall furnish a policy of title insurance in the amount of the purchase price. The cost of the policy of title insurance shall be paid at closing from the proceeds of the sale.
- 6. **PRO-RATIONS:** Taxes and special assessments due on or before closing shall be paid at closing from the proceeds of the sale; and allowable expenses.
- 7. **CLOSING:** The closing date which will be designated by Agent, is estimated to be . However, any unforeseen delays such as arranging financing or clearing title specifically do not void this contract.
- 8. **POSESSION:** Possession shall be delivered to Buyers:

60 days after closing date.

	IC COMEN COM WINDS CLOSUED BY DOCUMENT
	NG CONTRACT WHEN SIGNED BY BOTH
BUYERS AND SELLER AND APP	ROVED BY THE CITY COUNCIL.
City of Jonesboro	
BY:	
DOUG FORMON, MAYOR	
,	THE ABOVE OFFER IS ACCEPTED ON

SELLER <u>Savonda Marie Branham</u> 5-300. SELLER <u>By Jonald R Branham</u> 5-30-07

Uniform Residential Appraisal Report File # 4082007

		11110111111111		PP: 4: 4:-		711C // 400E001		
There are 4 comparable	le properties currently	offered for sale in	the subject neighborh	ood ranging in price	from \$ 45,000	to \$ 79,	900 .	
There are 4 comparable	e sales in the subject	neighborhood within	n the past twelve mon	ths ranging in sale p	rice from \$ 58,000	to \$ 7	2,000	
FEATURE	SUBJECT		BLE SALE # 1		LE SALE # 2		LE SALE # 3	
					2306 CIRCLE DRIVE			
Address 2309 S CULBERHOUSE						1219 SIMS		
JONESBORO, A	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE	JONESBORO		JONESBORO		JONESBORO		
Proximity to Subject		0.11 miles		0.09 miles		0.33 miles		
Sale Price	\$ N/A		\$ 72,000	38496	\$ 71,000	4.7		
Sale Price/Gross Liv. Area	\$ sq.ft.	\$ 52.71 sq.ft		\$ 61.47 sq.ft.		\$ 50.62 sq.ft.		
Data Source(s)		DEED BK 744/2		DEED BK 731/8		MLS #10023630		
Verification Source(s)		DAD #04 14225	1 00100	PAR #01-14430		PAR # 01-14325	1 25000	
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment	
Sales or Financing		FHA		FHA		CONVEN		
Concessions	₩.5	NONE KNOWN		\$5000 CONC		NONE KNOWN		
Date of Sale/Time	768°*	3/16/2007		9/6/2006		3/26/2007		
Location	URBAN	URBAN		URBAN		URBAN		
Leasehold/Fee Simple					-	_		
	FEE SIMPLE	FEE SIMPLE		FEE SIMPLE		FEE SIMPLE		
Site	.29 ACRE +/-	.23 ACRE/SUP	-1,500	.21 ACRE/SUP	-2,000	.48 ACRE/SUP	-3,500	
View	RESIDENTIAL	RESIDENTIAL		RESIDENTIAL		RESIDENTIAL		
Design (Style)	RANCH	RANCH		RANCH		RANCH		
Quality of Construction	BRICK/A	METAL SID/A	+3.000	BRICK/VIN/A		VINYL SID/A	+3,000	
Actual Age	A53 E15-18	A47 E15-18		A45 E15-18		A43 E15-18		
			-		 			
Condition	AVERAGE	AVERAGE		AVERAGE		AVERAGE		
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms. Baths		Total Bdrms. Baths		
Room Count	5 2 1.5	5 3 2	750	6 2 2	-750	7 4 2	-7 <u>50</u>	
Gross Living Area	1,450 sq.ft.	1,366 sq.ft			+5,500	1,521 sq.ft.	-1,000	
Basement & Finished	NONE	NONE		NONE		NONE		
Rooms Below Grade	N/A	N/A		N/A		N/A		
Functional Utility	AVERAGE	AVERAGE	<u> </u>	AVERAGE		AVERAGE		
Heating/Cooling	WALL/WNDW	CENTRAL	-3,000	CENTRAL	-3,000	CENTRAL		
Energy Efficient Items	TYPICAL	TYPICAL		TYPICAL		TYPICAL		
Garage/Carport	2 GARAGE	1 CARPORT	+4.500	1 GARAGE	+3.000	ON SITE PRK	+6,000	
Porch/Patio/Deck	PORCH/PATIO	PORCH	14,000	PORCHES	70,000	PORCH/DECK	10,000	
					. 4 500		. 4 500	
FIREPLACE	FIREPLACE	NONE	+1,500			NONE	+1,500	
FENCE/STORAGE/ETC.	16X20 BLDG	FENCE	+1,500	FENCE	+1,500	NONE	+2,500	
EXTRAS								
Net Adjustment (Total)		X +	\$ 6,750	X +	\$ 5,750	⊠ + □ -	\$ 4,750	
Adjusted Sale Price		Net Adj. 9.4 %		Net Adj. 8.1 %	7, 20	Net Adj. 6.2 %		
of Comparables		Gross Adj. 24.0 %		Gross Adj. 24.3 %	\$ 70.750	Gross Adj. 27.6 %	¢ 04.750	
	Alan III an Anan Afrika				Ψ /6,/30	G1055 Auj. 27,0 A	\$ 81,750	
did id did not research the sale or transfer history of the subject property and comparable sales. If not, explain								
_			,					
My research 🔲 did 🗶 did r	not reveal any prior sa	les or transfers of the	subject property for the	ne three years prior to	the effective date of t	his appraisal.		
My research did did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal. Data Source(s) TAX ASSESSMENT RECORD OF OWNERSHIP								
My research did did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale. Data Source(s) TAX ASSESSMENT RECORD OF OWNERSHIP								
				-	 			
Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).								
ITEM	SU	BJECT	COMPARABLE S	ALE #1 C	OMPARABLE SALE #	2 COMPA	RABLE SALE #3	
Date of Prior Sale/Transfer	NONE WITH	IN 36 MOS.	NONE WITHIN 12	MOS. NONE	WITHIN 12 MOS	S. NONE WIT	HIN 12 MOS.	
Price of Prior Sale/Transfer	N/A	N/A		N/A		N/A		
_					UTV DECODE			
Data Source(s)	COUNTY RE		COUNTY RECOR		NTY RECORDS	COUNTY F	ECOKDS	
Effective Date of Data Source(s)	4/20/2007		4/20/2007	4/20/2	2007	4/20/2007		
Analysis of prior sale or transfer	history of the subject	property and compara	able sales <u>N/A</u>					
			-	_	_			
		_					-	
Summary of Sales Comparison Approach SALES USED ARE IN THE SAME SOUTHWEST JONESBORO HOUSING MARKET FOR OLDER HOMES.								
SITES ARE ADJUSTED ACCORDING TO VALUE, NOT SIZE. SITES ADJUSTED ACCORDING TO VALUE, NOT SIZE. EFFECTIVE AGE (E)								
REFLECTS MAINTENANCE								
FOR EACH YEAR OF EFI								
RESULTING VALUE RAN				R OF MARKET V	ALUE FOR SUBJ	ECT PROPERTY	. ALL SALES	
WERE CONSIDERED IN	THE FINAL OPIN	ION OF MARKE	T VALUE.					
		_						
						_		
	ican Approach © 70	.000					·	
Indicated Value by Sales Compari								

Indicated Value by: Sales Comparison Approach \$ 78,000 Cost Approach (if developed) \$ 100,032 Income Approach (if developed) \$ N/A

Lot 7), full Unercic No Table 1900 feet to the true point of beginning our tience No Table 1 our tience so 190 feet to the true point of beginning. Our tience No Table 1 our tience so 190 feet, run tience so 190 feet to the true point of beginning. IUUUE UNAIIIVAUE PAUUEUI Ensument Parce) No. 62 803 Quera Edgar & Betty Meredith DEXCRIPTION A percetue) endoment, CR CROSSPITION advances, described as follows: Trat part of Lot 9 of Median a Subdivision to the City of Jamesborg, Amaricae: Beginning at the Bouth-east commen of said Lot 9, not therce 90/35 (90.0 feet, no therce 90/35 (90.0 feet). The there is 90/35 (90.0 feet) to the true point of beginning. A 30-feet temporary construction assembly, described as follows: That best of tot 9 of Median 3, not been seen and the City of Johnsborg, Amaricae: Beginning at the Southeast commen of said Lot 9, not been seen and the City of Johnsborg. Amaricae: Beginning at the Southeast commen of said Lot 9, not been seen and the City of Johnsborg. Amaricae: Beginning at the Southeast commen of said Lot 9, not been seen and the City of Johnsborg. Amaricae: Beginning at the Southeast commen of said Lot 9, not been seen and the City of Johnsborg. Amaricae: Beginning at the Southeast commen of said Lot 9, not been seen and the City of Johnsborg. Amaricae: Beginning at the Southeast comments and the City of Johnsborg. Amaricae: Beginning at the Southeast comments and the City of Johnsborg. Amaricae: Beginning at the Southeast comments and the City of Johnsborg. Amaricae: Beginning at the Southeast comments and the City of Johnsborg. Amaricae: Beginning at the Southeast comments and the City of Johnsborg. Amaricae: Beginning at the Southeast comments and the City of Johnsborg. Amaricae: Beginning at the Southeast comments and the City of Johnsborg. Amaricae: Beginning at the Southeast comments and the City of Johnsborg. Amaricae: Beginning at the Southeast comments and the Southeast com 737 Curren 737 Curren 737 Curren 738 Curren Also. A 50-tool temporary construction easement, described as follows. That part of Let 10 of Median a Subdivision to the City of Jovedbore Arbanasa. Beginning at the Eachteest conner of sajo Lot homes NOTE E 198 feet to the brise count of Capatering, run improx NOTE E 10.0 feet, run theres NOTE # 10.0 fe South 20-feet of Lot 80. Block B. of Sie s Second Addition to the City of Joverson Arkenses 733 Own of the control of the control of the side of t The South 20-feet of Lot 79, Block B. of this is Second addition to the Caty of Jonesborn, Arkenses 20-year of Lot 76 Rives S. of Sun a Second Addition to the City of Jonesborn, Advance Testingent Perce) to, 15 731 Opera Library ESSENTION The Perce) to, 15 731 Opera Library ESSENTION ESSENTIAN ESSEN Dates: February 21, 2007 SHES AVEILLE 20-feet of Lot 75 Block & of Six s Second Addition to the City of Jonesborn, Arlument e The South 20-feet of Let 74 Alock B of Sim & Second Addition to the City of Jonestone, Arkeness ped as follows: That part of Lot 74. Block B. of Sie a Second Addition to the City of Jovesboro. Arkenses: Beginning at the Southeast corner of the cavet of healthood. Jun Therce No. 17 E 10.0 feet put therce Sign 12 E 75.0 feet out therce Sign 12 E 75.0 feet. s. The South 20-feet of Lot 73 Block B of Sue & Second Addition to the City of Jonesborn, Arkansas; and as follows. That part of Let 73, Block B, of Sim a Second Addition to the City of Jorenboro, Arbanaec, Seginning at the Southeast conter of said Sound of pagungung run trence No 37 E to 0 feet, run thence 560 12 is 75 D feet, run thence 50 37 is 100 feet, run thence 160 12 E 75 0 feet to the === 20-feet of Lot 72 Block B. of Sun a Second Addition to the City of Jonesboro, Arkenses ier. Thei pert of tol. 72. Block B. of Sun 9 Second Addition to the City of Johanboro, Arkanseo: Beginning at the Southeast corner of saud agunchia, run thance AD 37 E 30.0 feet, run liminge SSP 12 N 75.0 feet, run thance SD 77 N 10.0 feet, run thance ABS 12 E 75.0 feet to the A LOTTE S A -OPENS AVENE 2311 & Cape OWENS AVENUE ****** व्यक्तप्रस् क LOT IT SURVEY FOR: CITY OF JONESBORO, ARKANSAS - -Symbol Description -• found conumen Bradley P. Hancock Surveying & Mapping 120 North Second Street T COMBATEG BOTU power pole NOTES:

O trees

ARKANSAS DEPARTMENT OF HEALTH TYPE PRINT TYPE POWER
IN
PERMANENT
BLACK INK
FOR
INSTRUCTIONS
SEE HANDBOOK Division of Vital Records CERTIFICATE OF DEATH 1. DECEDENT'S NAME (First, Middle, Last) 2 SEX 3. DATE OF DEATH (Month, Day, Year Junior Male September 12, 2000 Branham 4. SOCIAL SECURITY NUMBER 54.AGE -- Last Birthday UNDER 1 YEAR | 5c UNDER 1 DAY 6 DATE OF BIRTH BIRTHPLACE /C/tv Blytheville, Arkansas 430-40-5903 August 12, 8 WAS DECEDENT EVER IN U.S. 9a. PLACE OF DEATH (Check only one) DECEDENT OTHER: [| Nursing Home | | | Residence | | | Other (Specify) ARMED FORCES? Yes 9c. CITY, TOWN, OR LOCATION OF DEATH St. Bernard's Regional Medical Center Jonesboro Craichead 11. SURVIVING SPOUSE (If wife, give melden name) 12a. DECEDENT'S USUAL OCCUPATION MARITAL STATUS - Married. (Give kind of work done during most of working life Never Married, Widowed. Caster Do not use relined.) Lavonda Marie Chappel Married Manufacturing Machinist 13c. CITY, TOWN, OR LOCATION 13a. RESIDENCE - STAFE 13b. COUNTY 13d. STREET AND NUMBER 2309 South Culberhouse Craighead Jonesboro Arkansas 15. FIACE - American Indian. 13e. INSIDE CITY 131. ZIP CODE 14. WAS DECEDENT OF HISPANIC ORIGIN? 16 DECEDENT'S EDUCATION Black, White, etc. (Specify) LIMITS? (Yes or No) 72401 Yes White 17. FATHER'S NAME (First, Middle, Last) Linnie Mae Routh Dolar Ray 19a. INFORMANT'S NAME (Type/Print) 195; MAILING ADDRESS (Street and Number or Rural Route Number, City of Town, State, 21p Code) Lavonda Marie Branham 2309 South Culberhouse Street, Jonesboro, Arkansas72401 20a. METHOD OF DISPOSITION | | Donetton Other (Specify) Burial | Cremation | Removal from State 20b. DATE OF DISPOSITION (Month, Day, Year) 20c. PLACE OF DISPOSITION (Name of cemetery, crematory, or 20d. LOCATION - City or Town, St Jonesboro Memorial Park Cemetery Jonesboro Arkansas September 15, 2000 224 NAME AND ADDRESS OF FUNERAL HOME 226. LICENSE NUMBER 216 LICENSE NUMBER Gregg Funeral Home, Inc. P.O.Drawer 1850, Jonesboro, AR 72403 PART | Enter the MMEDIATE CAUSE ntially list condition: il any, leading to immediate cause. Enter UNDERLYING CAUSE (Disease of Injury ' DUE TO (OR AS A CONSEQUENCE OF). DUE TO (OR AS A CONSEQUENCE OF) ting in death) LAST PRITTIL Other significant conditions contributing to depth but not resummy and the DHF D MOKKED , JUPE 24. WAS AN AUTOPSY. PERFORMED? 25 WERE AUTOPSY FINDINGS AVAILABLE PRIOR TO COMPLETION OF CAUSE OF DEATH? (Yes or NO) 20 MANNER OF DEATH 27. DATE OF INJURY 29. INJURY AT WORK? 28. TIME OF INJURY Natural | Accident | Hornicide ☐ Suicide: ☐ Could not be Determined 30. DESCRIBE HOW INJURY OCCURRED 31. PLACE OF INUURY — At home, farm, street, factory, ôffice 12. LOCATION (Street and Number of Rural Route Number, City of building, etc. (Specify) Carlotte Ballion of 學學 "特定 34. DATE PRONOUNCED DEAD (Month, Day, Year) September -12 - 2000 WAS CASE REFERRED TO MEDICAL EXAMINER/CORD 33. TIME OF DEATH 4:07 37. DATE BIGNED MEDICAL EXAMINER On the bests of exam DE CORONER Only Signature and Title 39 DATE SIGNED Sept 38 CERTIFYING PHYSICIAN EDISTERED NURSE ignature and Title > 40. NAME AND ADDRESS OF PERSON WHO COMPLETED CAUSE OF DEATH (Type/Print) Robert Lawrence, M. D., 813 Citizen Street, Jonesboro, Arkansas

SEPARTMENT OF

OCT his about

FILE IN THE ARKANSAS DEPARTMENT OF HEALTH.

Sharon M. Leinbach State Registrar

A REPRODUCTION OF THIS DOCUMENT RENDERS IT VOID AND INVALIB, DO NOT ACCEPT UNLESS 10 WARNING: EMBOSSED SEAL OF THE ARKANSAS DEPARTMENT OF HEALTH IS PRESENT. IT IS ILLEGAL TO 10 ALTER OR COUNTERPENT THIS DOCUMENT.

Vest

THIS IS TO CERTIFY THAT THE ABOVE IS A TRUE AND CORRECT COPY OF THE CERTIFICATE ON

SHAW'S MOVING & STORAGE

3008 FOX ROAD, JONESBORO, ARKANSAS 72404 870-972-8844 DAN & JACKIE SHAW, OWNERS FID# 71-0755072

ESTIMATE

June 7, 2007

Lavonda Marie Branham

Estimate for packing and moving from 2309 S. Culberhouse

Packing \$1,615.00

Moving \$1,500.00

All cartons furnished in price including wardrobes

Total charges \$3,115.00

Please call 870-972-8844 if there are any questions.

Thank you,

Dan Shaw, Owner