CMM:sc

3/23/73

OBJECTIONS TO PETITION FOR STREET CLOSING

the st

Comes Charles M. Mooney, attorney for certain landowners who own property located in Sigler's College Addition to the City of Jonesboro, Arkansas, and objects to the request of petitioners to close the South 610 feet of Stone Street lying adjacent to the East side of Lots 2 and 4, Block "N" and lying adjacent to the West side of Lots 1 and 3, Block "M" of Sigler's College Addition and lying adjacent to the South side of King Avenue and lying adjacent to the North side of Highland Drive (Arkansas State Highway No. 18) as shown in the plat attached hereto and marked Exhibit "A".

Said objection is filed to the petition for the closing of a portion of said street for the following reasons:

1. At the present time there is planned to be located on Lots 3 and 4 of Block "K" of Sigler's College Addition a large bank and office facilities which will be at least six stories high and provide parking for at least 400 automobiles. It is anticipated that with the construction of this facility that there will be considerable increase in traffic on Caraway Road unless access to the property can be obtained from Highland Drive (Arkansas Highway No. 18).

2. At the time of filing the petition to close a portion of said street, the street was staked off and plans for opening the same were imminent. Opening of King Street East from Caraway is already being accomplished.

3. Some of the landowners who purchased property located in Sigler's College Addition did so as a direct result of the streets which had been dedicated in the Page 2

addition and made their plans based upon the dedicated streets as shown in the plat. Closing of these dedicated streets or any portion of them will work a great financial hardship on many of the remaining landowners and reduce the value of the property considerably.

4. The traffic on Caraway Road has reached a critical state and with the completion of the new banking and office facility as planned, would cause insurmountable traffic problems on Caraway unless the South 610 feet of Stone Street can be opened to allow entry and exit into the new facility from Highland Drive (Arkansas State Highway No. 18).

5. The closing of the South 610 feet of Stone Street is not to the best interest of the city, the public, landowners and merchants located on Caraway Road and would result in further crippling traffic problems in this area.

WHEREFORE, it is prayed that the petition of the petitioners be denied and that the South 610 feet of Stone Street be not closed as prayed for in the petition of petitioners.

<u>Charles M. Mooney</u> Attorney for Certain Landowners

STATE OF ARKANSAS COUNTY OF CRAIGHEAD

Subscribed and sworn to before me this March 23, 1973.

Shuley Collins

My Com. Exp.:

11/22/75