

1960:10
09/12/60 A

RESOLUTION OF JONESBORO PARKING AUTHORITY
CONCERNING AREA ON EAST STREET,
MONROE AVENUE AND CARSON
STREET

1960:20

BE IT RESOLVED: That following be recommended to the City Council as additional sites to be purchased pursuant to the Plan of Automobile Parking and Addendas, and as provided in Ordinance 998 adopted by the City Council after notice, public hearing, and addition to Master Parking Plan:

1. The City of Jonesboro and Jonesboro Parking Authority purchase from Peoples Property Association -

Lot 2 of Cobb Survey of Northwest Quarter of Southeast Quarter of Section 18, Township 14 North, Range 4 East, less a part of said lot described as: Beginning at the Northeast corner of Lot 3 of Collins Addition; thence East 94 feet; thence South parallel to East line of Collins Addition 210 feet; thence West 94 feet to Southeast corner of Lot 2 of Collins Addition; thence North to point of beginning;

at a purchase price of \$395.00 per car space, calculated at 280 sq. ft. each, but not exceeding \$84,500.00 total, and the Seller be permitted to retain possession of the building on the premises until current leases plus options have expired and to remove same within six months thereafter.

2. The Mayor, City Clerk and Parking Authority issue Certificates of Indebtedness under Ordinance 998 for the purchase price.

JONESBORO PARKING AUTHORITY

By M. Schreiner