



May 11, 2022,

City of Jonesboro,

Please find a financing proposal for the City of Jonesboro, Arkansas. This is for your consideration and is a firm quote subject to credit approval.

Customer: City of Jonesboro  
Equipment: Mack 2022 Knuckleboom  
Tax-Exempt Rate: 3.20%  
Expiration date: 7-11-2022

<u>Proposed Fin Amt</u>	<u>TERM</u>	<u>Monthly Payment</u>
362,704.36	24 months	8,145.00

With this proposal there is no processing fee and no prepayment penalty.

The financing will be 24 monthly payments estimated to be \$8,145 followed by a final balloon payment on the 25<sup>th</sup> month of \$186,000.

This is a “triple Net Lease” where the borrower is responsible of license & tax, maintenance, and Insurance.

Financing documentations will be provided by Arvest Bank and will be subject to review and approval by Arvest Bank.

Sincerely,

Joey Parker

Arvest Bank  
Vice President/Commercial Lender  
500 Broadway Little Rock, Arkansas 72201  
Cell: 501-837-9776  
[jparker5@arvest.com](mailto:jparker5@arvest.com)

