

General Addendum

John White Real Estate



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Form Serial Number: **081GLM-8NT3SY-061305**

Regarding the Real Estate Contract (Form Serial Number 081ADM-6C5HFF-0Q090K) dated (month) March (day) 26, (year) 2007, between Buyer, City of Jonesboro/JETS and Seller, Garry and Carolyn Meadows, covering the real property known as 108 & 110 Gee St.

(the "Property"), the undersigned Buyer and Seller, in consideration for the covenants, agreements and promises made below and other good and valuable consideration, receipt and sufficiency being acknowledged, agree as follows:

1. "described premises" changed to: Lots 1 and 2 of Meadows first replat of Meadows addition; a replat of part of block 2 Wilson 2nd AND Tract A - part of the NE 1/4 of the SW 1/4 of Section 13, Township 14N, Range 3E, Craighead County, City of Jonesboro, AR; as shown on attachment.

2. General Addendum dated March 26, 2007 changed as follows: DELETE ENTIRE PARAGRAPH 3: "Lessor grants to Lessee an option to extend this Lease for a period of three (3) additional years and during the extension, Lessee' s option to purchase contained in paragraph 1 above remains in effect. The base rent during said extension shall be \$6,425 a month. Lessee agrees to notify Lessor in writing of its intention to extend this Lease prior to June 1, 2010. In exchange for the option to extend this Lease or purchase the Premises and in the event that Lessee neither extends this Lease nor purchased the Premises, Lessee agrees to pay Lessor an amount equal to 6 months base rent upon expiration of this Lease. The option to purchase must be reviewed by the Federal Transportation Administration, Region VI. Lessor understands that this option is a minimum eighteen (18) month process during which time Lessee must be a tenant under this Lease."

3. Base rent rate from July 1, 2010 through December 31, 2010 is changed to \$2,800.00 per month.

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This General Addendum, upon its execution by both parties, incorporates by reference all provisions of the above-referenced Real Estate Contract not expressly modified herein.

This General Addendum may be executed in multiple counterparts each of which shall be regarded as an original hereof but all of which together shall constitute one in the same.

EXPIRATION: This General Addendum shall not be effective unless signed by Buyer and Seller on or before (month) May (day) _____, (year) 2010, at _____ (a.m.)(p.m.).

THIS IS A LEGALLY BINDING ADDENDUM WHEN SIGNED BY THE PARTIES BELOW. READ IT CAREFULLY. YOU MAY EMPLOY AN ATTORNEY TO DRAFT THIS FORM FOR YOU. IF YOU DO NOT UNDERSTAND THE EFFECT OF ANY PART, CONSULT YOUR ATTORNEY BEFORE SIGNING. REAL ESTATE AGENTS CANNOT GIVE YOU LEGAL ADVICE. THE PARTIES SIGNED BELOW WAIVE THEIR RIGHT TO HAVE AN ATTORNEY DRAFT THIS FORM AND HAVE AUTHORIZED THE REAL ESTATE AGENT(S) TO FILL IN THE BLANKS ON THIS FORM.

THIS FORM IS PRODUCED AND COPYRIGHTED BY THE ARKANSAS REALTORS® ASSOCIATION. THE SERIAL NUMBER BELOW IS A UNIQUE NUMBER NOT USED ON ANY OTHER FORM. THE SERIAL NUMBER BELOW SHOULD BE AN ORIGINAL PRINTING, NOT MACHINE COPIED, OTHERWISE THE FORM MAY HAVE BEEN ALTERED. DO NOT SIGN THIS FORM IF IT WAS PREPARED AFTER DECEMBER 31, 2010.

FORM SERIAL NUMBER: 081GLM-8NT3SY-061305

The above General Addendum is executed on (month) June (day) 4, (year) 2010, at _____ (a.m.)(p.m.).

Selling Firm _____

Signature: _____

Printed Name: Principal or Supervising Broker

Signature: _____

Printed Name: Selling Agent

Signature: _____

Printed Name: City of Jonesboro/JETS
Buyer

Signature: _____

Printed Name: Buyer

The above General Addendum is executed on (month) June (day) 4, (year) 2010, at 9:00 Am (a.m.)(p.m.).

John White Real Estate
Listing Firm

Signature: [Signature]

Printed Name: John M. White
Principal or Supervising Broker

Signature: [Signature]

Printed Name: Gregory L Morris
Listing Agent

Signature: [Signature]

Printed Name: Garry Meadows
Seller

Signature: [Signature]

Printed Name: Carolyn Meadows
Seller