

City of Jonesboro Signature Copy

Resolution: RES-07:131

515 West Washington, Jonesboro, AR 72401 http://www.jonesboro.org

File Number: RES-07:131 Enactment Number: R-EN-019-2007

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT 501 W. Highland, JONESBORO, ARKANSAS FOR THE PURPOSE OF ESTABLISHING A DETENTION POND.

WHEREAS, THE City of Jonesboro, Arkansas desires to purchase the property Located at 501 W. Highland, Jonesboro, Arkansas for the purpose of creating a detention pond; And

WHEREAS, an Offer has been made and accepted by John C. Craft, Elbert Pierce, and Jerry Pickering (Trustees of Highland Drive Christian Church) dated May 6, 2007 agreeing to sell their property located at 501 W. Highland Jonesboro, Arkansas more particularly described as follows:

Part of the NW ½ of the NW ½ of Section 30, Township 14N, Range 4E, Craighead, County, Arkansas, also being a Part of Highland Drvie Christian Church Replat and Lots 8 and 0 of Ridgecrest Add. as recorded in the public Records in Jonesboro, Craighead County, Arkansas; also known as 501 W. Highland (see attached legal)

WHEREAS, the Public Works Committee of the Jonesboro City Council recommended Approval of the land purchase on May 15, 2007.

NOW THEREFORE, BE IT RESOLVED, by the City Council for the City of Jonesboro, Arkansas that:

SECTION 1. The Mayor and City Clerk are hereby authorized to execute the documents

Necessary to complete this transaction at a price of \$63,000.00, plus other allowable expenses to come from existing appropriations for City Drainage Projects, Account Number 07-100-0152-00. The City of Jonesboro shall furnish a Warranty Deed upon closing.

PASSED AND ADOPTED this 15th day of May, 2007.