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R E S O L U T I O N

WHEREAS, the Municipal Airport Commission of the City of Jonesboro has examined and considered the terms of a release by the Federal Aviation Agency, Airport's Division, of the City of Jonesboro, pertaining to the release of the City from its obligations under Grant Agreements and AP-4 Agreements relating to approximately 218.813 acres of land comprising part of the Jonesboro Municipal Airport in order that said land might be developed for industrial purposes; and

WHEREAS, this Commission deems the terms and conditions of such release to be acceptable and that this is in the best interests of the City and the Municipal Airport for the City to accept such release conditions:


NOW, THEREFORE, BE IT RESOLVED by the Municipal Airport Commission of the City of Jonesboro that this Commission recommend to the City Council of the City of Jonesboro the acceptance of the terms and conditions of the aforesaid release as contained in letter from Federal Aviation Agency dated November 15, 1963.

PASSED AND ADOPTED this 26th day of November , 1963.

CHAIRMAN

ATTEST:

ATTEST:


Secretary