



# City of Jonesboro

Municipal Center  
300 S. Church Street  
Jonesboro, AR 72401

## Meeting Minutes Finance & Administration Council Committee

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Tuesday, February 19, 2019

4:45 PM

Municipal Center

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### SPECIAL CALLED MEETING

#### 1. Call To Order

#### 2. Roll Call by City Clerk Donna Jackson

*Mayor Harold Perrin was in attendance.*

**Present** 5 - Charles Coleman; Ann Williams; John Street; LJ Bryant and Joe Hafner

**Absent** 1 - David McClain

#### 3. New Business

#### RESOLUTIONS TO BE INTRODUCED

##### [RES-19:014](#)

A RESOLUTION TO THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR TO ENTER INTO A PURCHASE AGREEMENT WITH COLSON CASTER, LLC TO SELL PROPERTY LOCATED IN THE CITY LIMITS OF JONESBORO

**Sponsors:** Engineering

**Attachments:** [Purchase Agreement](#)  
[Warranty Deed](#)

*Mayor Harold Perrin said we have the settlement statement that says \$28,000, but they didn't put the appraisal cost in here. So, \$28,500 is the purchase price. The resolution is correct. The settlement statement is wrong. Chairmember Joe Hafner said the purchase price is \$28,500 as stated in the original resolution. Mayor Perrin said that is correct, but the settlement statement is wrong.*

*Councilmember John Street asked if there was any urgency on this resolution. Is it going to the City Council tonight? Chairmember Hafner said I think the plan was to walk it on to City Council tonight. Mayor Perrin said they were trying to close as soon as we could. Councilmember Street said I amend my motion to ask that RES-19:014 be walked on to full council tonight. Mayor Perrin said yes, if we can, but until the settlement statement and some other items are corrected, we're not going to sign this. Chairmember Hafner said a motion and seconded has been made to walk this onto full council tonight. All voted aye.*

**A motion was made by Councilperson John Street, seconded by Councilperson Ann Williams, that this matter be Recommended to Council. The motion**

**PASSED with the following vote.**

**Aye:** 4 - Charles Coleman; Ann Williams; John Street and LJ Bryant

**Absent:** 1 - David McClain

[RES-19:016](#)

A RESOLUTION TO AMEND THE OPERATING BUDGET FOR THE MIRACLE LEAGUE FUND TO ALLOW FOR PAYMENT OF THE GENERAL REVENUE PROMISSORY NOTE (MIRACLE LEAGUE PARK PROJECT REFUNDING) IN THE AMOUNT OF \$400,000

**Sponsors:** Finance and Mayor's Office

*Councilmember Joe Hafner said we have also been asked to walk this on to City Council tonight. Councilmember John Street motioned to forward RES-19:016 to City Council and walk it onto tonight's agenda, seconded by Councilmember Ann Williams. All voted aye.*

*Mayor Harold Perrin said there will be an interest payment in addition to the principal payment. This is correct in what it says here, but we normally just leave it at the principal. Isn't that right? Because there will be interest on top of the principal. Director of Finance Trever Harvey said the interest was budgeted. Mayor Perrin said oh, okay. The interest was budgeted then. I'm sorry. Excuse me. I just wanted to make sure we were correct. Let me just make another comment. This note came due on February 5 and Chief of Staff Bill Reznicek had a spreadsheet that he built last year on all of our contracts, maintenance contracts and everything that comes due where we pull it back 60 days prior so it will be here on a timely basis. I apologize for that, but when Mr. Harvey and I got the call from the bank, it was kind of embarrassing, and I apologize for that. We do need to walk this on tonight and get it paid off. The bank is holding the CD anyway and the only thing it has cost us during that whole time is a net of about \$12,000. So, when I try to sell the naming rights, I'll try to get \$412,000 for the whole thing.*

*Chairmember Hafner said Miracle League is worth how many millions of dollars? Mayor Perrin said it's well over \$3 million, but this will be the naming rights for the whole facility. We have had some nibbles, but nothing firm. Once I get back into my daily routine, then I'll be able to spend more time knocking on some doors and try to get the money raised.*

*Chairmember Hafner said I have one more thing before we adjourn. I'm not sure what happened, but I think RES-19:014 was put on the wrong committee agenda or it would have been on the regular Finance & Administration Council Committee meeting last week. So, that's why it is on here.*

**A motion was made by Councilperson John Street, seconded by Councilperson Ann Williams, that this matter be Recommended to Council. The motion PASSED with the following vote.**

**Aye:** 4 - Charles Coleman; Ann Williams; John Street and LJ Bryant

**Absent:** 1 - David McClain

**4. Adjournment**

**A motion was made by Councilperson John Street, seconded by Councilperson LJ Bryant, that this meeting be Adjourned. The motion PASSED with the**

**following vote.**

**Aye:** 4 - Charles Coleman; Ann Williams; John Street and LJ Bryant

**Absent:** 1 - David McClain