AGREEMENT

This agreement is entered into on this date by and between Walter T. Nance and Louise Nance hereinafter referred to as "party of the first part" and the City of Jonesboro, MATA

Department, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 1504 East Matthews Avenue, Jonesboro, Arkansas, Parcel Number 7.

The party of the second part is in the process of improving East Matthews Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

1. To be paid the sum of \$ 3,628.00

CITY CLERK

This agreement is executed on this the 31st day of June, 2000

Walter T. Nance

Louise Monce

Louise Nance

CITY OF JONESBORO, MATA DEPT.

BY:

DIRECTOR - MATA

RIGHT-OF-WAY

Whereas, Walter T. Nance and Louise Nance are the owners of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, Walter T. Nance and Louise Nance, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of Walter T. Nance and Louise Nance, in favor of city and in favor of the land of the city:

Now. Therefore, be it agreed between Walter T. Nance and Louise Nance, and city on

made by city, grants to city a right-of-way for construction and maintenance of a street over the land of Walter T. Nance and Louise Nance, in City of Jonesboro, Craighead County, Arkansas, more particularly described as follows:

PART OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 14 NORTH, RANGE 4 EAST, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PERMANENT RIGHT-OF-WAY

BEGINNING AT THE SOUTHWEST CORNER OF LOT 4, BLOCK 1, ACCORDING TO THE PLAT OF PATRICK'S SECOND ADDITION TO JONESBORO, ARKANSAS, AS RECORDED IN BOOK 20, AT PAGE 212. IN AND FOR THE PUBLIC RECORDS OF CRAIGHEAD COUNTY, AT JONESBORO, ARKANSAS; THENCE NORTH 00°45'39" EAST, ALONG THE WEST LINE OF SAID LOT 4, A DISTANCE OF 18.28 FEET TO A POINT LYING ON THE PROPOSED NORTHERLY RIGHT-OF-WAY LINE OF EAST MATTHEWS AVENUE (33.5' HALF RIGHT-OF-WAY); THENCE NORTH 89°47'35" EAST, ALONG SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 50.00 FEET TO A POINT; THENCE SOUTH 00°45'39" WEST, A DISTANCE OF 18.02 FEET TO A POINT LYING ON THE SOUTH LINE OF SAID LOT 4; THENCE SOUTH 89°29'40" WEST, ALONG THE SOUTH LINE OF SAID LOT 4, A DISTANCE OF 50.00 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 907 SQ.FT. OR 0.021 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

2. Walter T. Nance and Louise Nance, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.

3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of Walter T. Nance and Louise Nance.

Louise Nance

STATE OF ARKANSAS

COUNTY OF _

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared Walter T. Nance and Louise Nance, to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this

OFFICIAL SEAL J. HARRY HARDWICK NOTARY PUBLIC-ARKANSAS
CRAIGHEAD COUNTY
CRAIGHEAD COUNTY
MY COMMISSION EXPIRES: 02-14-2010

EED BOOK 593 PAGE 494
ATE 07/10/2000
IME 10:30:23 AM
ECORDED IN,
FFICIAL RECORDS OF
RAIGHEAD COUNTY

00100-007