



Statement of Revenues, Expenditures and Changes in Fund Balances (Unaudited)

Jan. 1 - Jul. 31, 2009

Operations & Maintenance Funds	Revenues (Receipts)	Expenditures (Disbursements)	Revenues minus Expenditures	+ plus	01-01-09 Fund Balances	= equals	07-31-09 Fund Balances
General #1	10,843,697.26	14,804,148.87	(3,960,451.61)		\$ 10,722,983		\$ 8,325,293
Street #4	2,210,484.33	2,710,101.93	(499,617.60)		3,780,062		3,276,471
Sanitation	1,854,287.71	2,116,128.45	(261,840.74)		1,599,218		1,337,377
Parking Meter	13,484.72	6,744.58	6,740.14		172,720		179,460
Parks	499,337.81	814,072.96	(314,735.15)		1,058,460		743,725
EMERGENCY-911	465,290.97	554,462.83	(89,171.86)		629,583		540,411
Total O & M Funds	15,886,582.80	21,005,659.62	(5,119,076.82)	+	17,963,026	=	12,843,949

Capital Improvements	3,835,833.27	5,935,543.23	(2,099,709.96)	+	7,268,172	=	5,168,462
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TOTAL O & M + Capital Improvements	19,722,416.07	26,941,202.85	(7,218,786.78)	+	25,231,198	=	18,012,411
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Special Revenue & Other Funds	Revenues (Receipts)	Expenditures (Disbursements)	Revenues minus Expenditures	+ plus	01-01-09 Fund Balances	= equals	07-31-09 Fund Balances
Advertising & Promotion	253,672.98	198,318.97	55,354.01		371,454		426,808
Federal Fund #1	3,171,998.43	3,182,671.95	(10,673.52)		186,635		175,961
C.D.B.G	80,881.02	118,112.75	(37,231.73)		258,971		221,739
M.P.O. #2	33,290.31	49,496.02	(16,205.71)		19,369		3,163
Transit (J.E.T.S.) #3	569,100.70	643,931.66	(74,830.96)		(19,878)		(94,709)
State Asset Forfeiture	43,800.66	23,094.31	20,706.35		51,689		72,396
Fire Truck Fund	14,414.78	0.00	14,414.78		433,120		447,535
Perpetual Care	25,552.22	560.00	24,992.22		1,223,938		1,248,930
Federal Forfeiture	19,963.02	50,168.87	(30,205.85)		40,295		10,089
Library Special Revenue Fund	628,329.32	628,329.32	0.00		0		0
Total Other Funds	4,841,003.44	4,894,683.85	(53,680.41)	+	2,565,593	=	2,511,913

TOTAL ALL FUNDS	24,563,419.51	31,835,886.70	(7,272,467.19)	+	\$ 27,796,791	=	\$ 20,524,324
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Note #1: Expenditures exceed revenues due to one time payments(e.g. \$2.8M lease payoff) and fixed asset purchases made in January. Also grants expenditures must be made before receipt of revenues which makes the Federal Fund operate at a deficit during the Year.

Note #2: The MPO was separated from CDBG in January 2009.

Note #3: Currently \$100K loaned to JETS from General Fund.

Note #4: Includes MATA Funds which were closed out and transferred to Street department in March 2009.

Note #5: Totals do NOT include fiduciary funds(i.e. PENSION FUNDS & CAFETERIA FUND), since they do not belong to the City. See Notes to Financial Statement below for balances.



Notes to the Financial Statement (Unaudited)

A. BASIS OF ACCOUNTING: The ‘Statement of Revenues, Expenditures & Changes in Fund Balances’ is presented using a cash basis established by Arkansas Code § 10-4-412, which differs from generally accepted accounting principles (GAAP) and from Governmental Accounting Standards Board (GASB) Statement No. 34.

B. LONG-TERM LIABILITIES: Legacy landfill costs result in the City’s long-term liability being \$2,400,000 as of June 30, 2008. As a consequence of the City’s regulatory basis of accounting, the aforementioned long-term debt is not recorded in the financial statement.

C. FIDUCIARY FUNDS: Each eligible employee is included in a defined benefit pension plan and/or a deferred compensation plan which the City sponsors, i.e. the Non-uniformed Employees’ Pension Plan, the Policemen’s Pension and Relief Fund, the Arkansas Local Police and Fire Retirement System, and the IRS § 457 Plan.

Retirement plans: Non-uniformed Employees’ Pension Plan (a defined benefit pension)	\$ 5,170,440.98
Policemen’s Pension and Relief Fund (a defined benefit pension plan)	\$ 9,872,886.10
IRS § 457 Plan (a deferred compensation plan) <i>(balance as of May 31, 2009, June reports not available yet)</i>	\$ 122,353.00
Cafeteria plan (IRS § 125): Employee tax saving benefit for medical and dental expenses, etc.	\$ 148,436.66

D. CAPITAL IMPROVEMENT FUND: Established by City Ordinance 00:1021 to receive one half of one percent sales tax and use this revenue to finance capital improvements for general infrastructure.

E. EMERGENCY 911 FUND: Established by A.C.A 12-10-318 to receive fees collected by commercial mobile radio service providers for 911 emergency services. Craighead County reimburses the City of Jonesboro for 25% of these expenditures less maintenance contract cost, for the County's estimates share of these services provided by the City for Jonesboro & Craighead County.

F. ADVERTISING & PROMOTIONAL FUND: Established by City Ordinance 73:2435 to collect 3% of Motel & Hotel Accommodation tax to be used exclusively for advertising and promoting the City of Jonesboro.

G. COMMUNITY DEVELOPMENT BLOCK GRANT(C.D.B.G.): Established by City Ordinance 05:240 to receive grant funds for various City departments.

H. JONESBORO ECONOMICAL TRANSIT SYSTEM(J.E.T.S): Established by City Ordinance 05:211 to receive grant funds to provide community transportation services to Jonesboro and surrounding communities.

I. PERPETUAL CARE: A city Trust Fund for upkeep and maintenance of City owned cemeteries.

J. STATE & FEDERAL FORFEITURE FUNDS: Funds established to receive assets forfeited as a result of convictions under State and Federal anti-drug laws. Each fund is a separate fund(bank account) for State and Federal, and cannot be used to budget for regular city expenditures, only for law enforcement activities.

General Notice: All financial statements for the City of Jonesboro are public records and are open for public inspection during business hours from 8:00 a.m. to 5:00 p.m., Monday through Friday at the City Hall in Jonesboro, Arkansas. If the record is in active use or in storage; therefore, not available at the time a citizen requests access to it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) business days at which time the record will be available for inspection and copy.

All financial reports are made public each month in the Finance section of the City's website - jonesboro.org