

City of Jonesboro, Arkansas
Cash Statement
May 31, 2008

| FUND | CHECKING ACCOUNT | INVESTOR'S ACCOUNT | TOTAL | INSTITUTION | |
|--------------------------------------|----------------------|-----------------------|----------------------|-----------------------------------|----------------------|
| General * | \$ 10,266,837 | \$ - | \$ 10,266,837 | Bancorp South | |
| Street | 4,034,189 | - | 4,034,189 | Bancorp South | |
| Sanitation | 1,960,186 | - | 1,960,186 | Bancorp South | |
| Parking | 418,908 | - | 418,908 | Bancorp South | |
| Parks | 1,084,089 | - | 1,084,089 | Bancorp South | |
| Emergency 911 | 589,990 | - | 589,990 | Bancorp South | |
| Capital Improvement | 10,016,129 | - | 10,016,129 | Bancorp South | |
| Advertising and Promotion | 203,922 | - | 203,922 | Bancorp South | |
| Federal Funds | 209,908 | - | 209,908 | Liberty Bank | |
| CDBG | 280,482 | - | 280,482 | Liberty Bank | |
| JETS | (8,464) | - | (8,464) | Liberty Bank | |
| MATA | 95,013 | - | 95,013 | Liberty Bank | |
| Federal Forfeiture | 26,683 | - | 26,683 | Bancorp South | |
| Fire Truck | 408,415 | - | 408,415 | Bancorp South | |
| Perpetual Care | 1,166,726 | \$ - | 1,166,726 | Bancorp South | |
| CASH FUNDS HELD BY CITY | \$ 30,753,013 | \$ - | \$ 30,753,013 | | |
| Cafeteria | \$ 127,770 | \$ - | \$ 127,770 | Liberty Bank | |
| Police Pension | | 10,975,448 | 10,975,448 | Simmons First Trust Company, N.A. | |
| Non-Uniform Pension Plan | | 6,372,609 | 6,372,609 | The Principal Financial Group | |
| CASH FUNDS HELD BY OTHERS | \$ 127,770 | \$ 17,348,057 | \$ 17,475,827 | | |
| TOTAL CASH FUNDS | \$ 30,880,783 | \$ 17,348,057 | \$ 48,228,840 | | |
| BALANCES BY BANK/OTHER | \$ 30,176,074 | \$ 704,709 | \$ 10,975,448 | \$ 6,372,609 | \$ 48,228,840 |
| FDIC Coverage | \$ 100,000 | \$ 100,000 | - | - | \$ 200,000 |
| Pledged Collateral (at Market Value) | 33,283,548 | 1,068,848 | - | - | 34,352,396 |
| TOTAL DEPOSIT SECURITY | \$ 33,383,548 | \$ 1,168,848 | \$ - | \$ - | \$ 34,552,396 |
| Security Over (Under) Deposit | \$ 3,207,474 | \$ 464,139 | NA | NA | NA |

* The General Fund maintains petty cash in the amount of \$355 in addition to the cash deposit at Bancorp South.

** Funds maintained by Simmons First and The Principal Financial Group are NOT bank deposits and should not be considered as such; they are invested. While these assets are not at risk of loss in the circumstance of bank failure, they are, like any invested funds, subject to market risk for which no insurance, collateral, or guarantee is provided.

Reportfolio

Liberty Bank of Arkansas, Jonesboro, AR
 Published: 6/2/2008 8:24:02 AM

Management Report
 Pledged To: CITY OF JONESBORO

Date: 31-May-08
 Section V-C
 Page: 61

Safekeeping

| Code | Cusip Trans# | Description Maturity Preretund | Pool Coupon | Mosdy StdPoor | Original Face Pledged Percent | Pledged Original Face Value | Pledged Par Value | Pledged Book Value | Pledged Market Value |
|---------------------------------------|---------------------------|---------------------------------------|----------------|------------------|---|--------------------------------|-----------------------|-----------------------|-------------------------|
| ABB | 117638AY6 0704170011 | BRYANT AR SALES & USE TAX 9/1/2008 | 3.700 | NR NR | \$200,000.00 100.00% | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$203,870.00 |
| ARKANSAS BANKERS BANK | | AFS | | | | | | | |
| <u>1 Muni Tax Exempt - Fixed Rate</u> | | | | | | <u>\$200,000.00</u> | <u>\$200,000.00</u> | <u>\$200,000.00</u> | <u>\$203,870.00</u> |
| ABB | 3133XNC80 121398200804 | FHLB QR-9012 1-IAN 8/15/2012 | 5.000 | Aaa AAA | \$5,000,000.00 3.70% | \$185,000.00 | \$169,252.65 | \$171,575.94 | \$189,583.20 |
| ARKANSAS BANKERS BANK | | AFS | | | | | | | |
| <u>1 ValuNotes/IANs - FR</u> | | | | | | <u>\$185,000.00</u> | <u>\$169,252.65</u> | <u>\$171,575.94</u> | <u>\$189,583.20</u> |
| ABB | 31339X3F9 0404280148 | FHLB Callable 6/12/2008 | 3.000 | Aaa NR | \$2,000,000.00 5.00% | \$100,000.00 | \$100,000.00 | \$100,000.00 | \$100,057.21 |
| ARKANSAS BANKERS BANK | | AFS | | | | | | | |
| ABB | 3133XPNR1 113918200802 | FHLB Callable 2/28/2014 | 4.250 | Aaa AAA | \$2,000,000.00 20.00% | \$400,000.00 | \$400,000.00 | \$400,000.00 | \$398,357.04 |
| ARKANSAS BANKERS BANK | | AFS | | | | | | | |
| ABB | 31338X2M9 0307090081 | FHLB Callable 7/18/2014 | 4.070 | Aaa AAA | \$3,000,000.00 6.67% | \$200,000.00 | \$200,000.00 | \$199,164.77 | \$199,981.00 |
| ARKANSAS BANKERS BANK | | HTM | | | | | | | |
| <u>3 Agency Notes/Bonds - FR</u> | | | | | | <u>\$700,000.00</u> | <u>\$700,000.00</u> | <u>\$699,164.77</u> | <u>\$695,395.25</u> |
| <u>Total Pledged</u> | <u>\$ To: COJ</u> | <u>CITY OF JONESBORO</u> | | | | <u>\$1,085,000.00</u> | <u>\$1,069,252.65</u> | <u>\$1,070,740.71</u> | <u>\$1,068,848.45</u> |
| | \$200,000.00 | Munis with Maturity Under 2 Years | | \$100,000.00 | Other securities with Stated Maturity Under 2 Years | | | | |
| | 50.00 | Munis with Maturity Over 2 Years | | \$769,252.65 | Other securities with Stated Maturity Over 2 Years | | | | |

** If no data is shown, then there are no pledges for the current period.

Reportfolio

BancorpSouth, Tupelo, MS
 Published: 6/4/2008 12:51:09 PM

Management Report
 Pledged To: CITY OF JONESBORO - BSMS

Date: 21-May-08
 Section V-C
 Page: 211

Selected

| Code | Cusip Trans# | Description Maturity | Prerefund | Pool Coupon | Woody Std/Poor | Original Face Pledged Percent | Pledged Original Face Value | Pledged Par Value | Pledged Book Value | Pledged Market Value |
|---|-------------------------|--------------------------|-----------------------------------|-------------|----------------|-------------------------------|---|------------------------|------------------------|------------------------|
| FRSL | 3133X0LJ6 0404140332 | FHLB Bullet 8/15/2008 | | 3.750 | Aaa AAA | \$20,000,000.00 22.00% | \$4,400,000.00 | \$4,400,000.00 | \$4,404,488.32 | \$4,416,524.04 |
| FEDERAL RESERVE BANK, ST. HTM | | | | | | | | | | |
| FRSL | 5133M5FE5 0308220007 | FHLB Bullet 8/25/2008 | | 5.915 | Aaa AAA | \$25,000,000.00 15.00% | \$4,000,000.00 | \$4,000,000.00 | \$3,988,744.75 | \$4,030,014.80 |
| FEDERAL RESERVE BANK, ST. AFS | | | | | | | | | | |
| FRSL | 3133X5Q43 0509280100 | FHLB Bullet 4/12/2010 | | 3.550 | Aaa AAA | \$14,850,000.00 68.22% | \$13,100,000.00 | \$13,100,000.00 | \$13,100,000.00 | \$13,232,291.66 |
| FEDERAL RESERVE BANK, ST. HTM | | | | | | | | | | |
| FRSL | 31339XHD9 0602130024 | FHLB Bullet 6/24/2010 | | 3.510 | Aaa AAA | \$24,000,000.00 47.92% | \$11,500,000.00 | \$11,500,000.00 | \$11,178,558.38 | \$11,595,627.10 |
| FEDERAL RESERVE BANK, ST. HTM | | | | | | | | | | |
| <u>4 Agency Notes/Bonds - FR</u> | | | | | | | <u>\$33,000,000.00</u> | <u>\$33,000,000.00</u> | <u>\$32,671,789.45</u> | <u>\$33,283,547.60</u> |
| <u>Total Pledged 4 To: U75 CITY OF JONESBORO - BSMS</u> | | | | | | | <u>\$33,000,000.00</u> | <u>\$33,000,000.00</u> | <u>\$32,671,789.45</u> | <u>\$33,283,547.60</u> |
| | | \$0.00 | Mun's with Maturity Under 2 Years | | | \$21,500,000.00 | Other securities with Stated Maturity Under 2 Years | | | |
| | | \$0.00 | Mun's with Maturity Over 2 Years | | | \$11,500,000.00 | Other securities with Stated Maturity Over 2 Years | | | |

** If no data is shown, then there are no pledges for the current period.