



City of Jonesboro

900 West Monroe
Jonesboro, AR 72401

Meeting Minutes Finance & Administration Council Committee

Tuesday, December 6, 2011

6:00 PM

Huntington Building

Special Called Meeting

1. Call To Order

Mayor Perrin was also in attendance.

Present 5 - Ann Williams; John Street; Darrel Dover; Mikel Fears and Charles Coleman

2. New Business

Resolutions To Be Introduced

RES-11:211

RESOLUTION TO AUTHORIZE A CONTRACT WITH 1ST SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC TO PROVIDE ADMINISTRATIVE SERVICES FOR THE CITY OF JONESBORO NON-UNIFORM EMPLOYEES 457 (b) PROGRAM

Sponsors: Finance

Attachments: [City of Jonesboro 457\(b\) Retirement Saving Plan](#)
[457 \(b\) Plan Administrative Services Agreement](#)

A motion was made by Councilman Mikel Fears, seconded by Councilman John Street, that this matter be Recommended to Council . The motion PASSED by a unanimous vote

Aye: 4 - John Street; Darrel Dover; Mikel Fears and Charles Coleman

RES-11:212

RESOLUTION TO AUTHORIZE A CONTRACT WITH 1st SECURITY BANK, INTRUST, N.A. AND NESTEGG CONSULTING INC. TO PROVIDE SERVICES FOR THE CITY OF JONESBORO NON UNIFORMED EMPLOYEES 401 (a) DEFINED CONTRIBUTION PLAN AND 457 (b) RETIREMENT SAVINGS PLAN AND TRUST

Sponsors: Finance

Attachments: [City of Jonesboro 401\(a\) Defined Contribution Plan](#)
[401\(a\) Plan Administrative Services Agreement](#)

Employee Representative Chairman Larry Jackson discussed the new non-uniform pension plan. He noted the transition will be hard since the employees are used to the City paying for everything.

A motion was made by Councilman Mikel Fears, seconded by Councilman John Street, that this matter be Recommended to Council . The motion PASSED by a unanimous vote

Aye: 4 - John Street;Darrel Dover;Mikel Fears and Charles Coleman

3. Adjournment

A motion was made by Councilman Mikel Fears, seconded by Councilman John Street, that this meeting be Adjourned. The motion CARRIED by a Voice Vote.

Aye: 5 - Ann Williams;John Street;Darrel Dover;Mikel Fears and Charles Coleman