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JB2013R-003662

ANN HUDSON

CRAIGHEAD COUNTY

RECORDED ON:

02/28/2013 01:29PM

**MAINTENANCE AGREEMENT
FOR STORMWATER MANAGEMENT FACILITIES**

BY *Lisa Rookley*, D. C.

Property Identification

Project Name: Southern Bank, Jonesboro Branch
Project Address: 1925 South Main St., Jonesboro AR 72401
Owner(s): Southern Bank
Owner Address: 531 Vine St.
City: Poplar Bluff **State:** MO **Zip Code:** 63901

In accordance with Section 112-157 of the Jonesboro Municipal Code, this agreement is made and entered into this 19th day of Sept, 2012 by and between the City of Jonesboro, an Arkansas municipal corporation, hereinafter called the "City" and Southern Bank, hereinafter called the "Developer".

WITNESSTH, that:

WHEREAS, The Developer is proceeding to build on and develop the property in accordance with the Stormwater Management Plan (the "Plan") approved by the City and the recorded plat (the "Plat") for Plat of Consolidation for Southern Bank as recorded in the records of Craighead County, Arkansas.

WHEREAS, the City and the Developer, its successors and assigns, including any property owners' association or homeowners' association, agree that the health, safety, and welfare of the residents of the City of Jonesboro, Arkansas require that on-site stormwater runoff management facilities be constructed and maintained on the property.

WHEREAS, the City requires that on-site stormwater runoff management facilities as shown on the plan be constructed and adequately maintained by the Developer, its successors and assigns, including any homeowner association.

WHEREAS, adequate maintenance is defined herein as the general upkeep of the facilities, specifically the mowing and trimming of grasses or other vegetative cover and the removal of litter and other minor debris that could impact the functionality of the facility or that would otherwise be considered unsightly or a nuisance.

WHEREAS, the City of Jonesboro shall be responsible, after construction and final acceptance of the development, for the operation and long-term maintenance of all drainage structures and improved watercourses which are part of the City of Jonesboro Stormwater Management System and which are not constructed and maintained by or under the jurisdiction of any State or Federal agency.

WHEREAS, Long-term maintenance is defined herein as the removal of sediment deposits, re-grading or shaping of embankments, drainage channels, and detention areas, and the repair or replacement of piping networks, and other underground drainage structures.

NOW, THEREFORE, in consideration of the foregoing premises, the mutual covenants contained herein, and the following terms and conditions, the parties agree as follows:

1. The on-site stormwater runoff management facilities shall be constructed by the Developer, its successors and assigns, in accordance with the plans and specifications identified in the Plan.

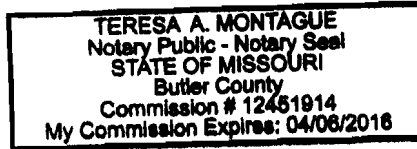
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COUNTY OF CRAIGHEAD

On this day before me, the undersigned officer, personally appeared Kimberly Capps, to me well known to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this 30th day of August, 2012

Teresa A. Montague
Notary Public (Printed Name)

Teresa A. Montague
Notary Public (Signature)



My Commission Expires: April 6, 2014

Accepted by: