

Jonesboro Airport Commission

Financial Statements

**For the One Month and Eight Months ended August 31, 2019 and August 31,
2018**

Orr, Lamb & Fegtly, PLC
P. O. Box 1796
Jonesboro, AR 72403
870-972-1170

Accountants' Compilation Report

Management
Jonesboro Airport Commission
Paragould, AR

Management is responsible for the accompanying financial statements of Jonesboro Airport Commission, (a corporation) which comprise the statement of assets, liabilities and equity-- tax basis as of August 31, 2019, and the related statement of revenue and expenses-- tax basis for the one month and eight months ended August 31, 2019 in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The income tax basis of accounting requires that the Company record a federal income tax provision. The Company has not recorded such a provision, and the effects of this departure from the income tax basis of accounting on the accompanying financial statements have not been determined.

Management has elected to omit substantially all of the disclosures required by the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent in respect to Jonesboro Airport Commission.

Orr, Lamb & Fegtly, PLC
Jonesboro, Arkansas
Certified Public Accountants
September 10, 2019

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of August 31, 2019

Liabilities and Owners' Equity

Current Liabilities	
Fica Taxes Payable	\$ 1,174.83
FWH Taxes Payable	629.38
SWH Taxes Payable	333.88
State Unemployment Payable	<u>237.55</u>
Total Current Liabilities	<u>2,375.64</u>
Long-Term Liabilities	
Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	<u>2,375.64</u>
Owners' Equity	
Capital Contributions	997,329.39
Additional Paid In Capital	11,273.00
Net Income (Loss)	<u>17,463.35</u>
Total Owners' Equity	<u>1,026,065.74</u>
Total Liabilities and Owners' Equity	<u>\$ 1,028,441.38</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Assets, Liabilities and Equity- Tax Basis
As of August 31, 2019

Assets

Current Assets	
Cash - Centennial Bank	\$ 1,017,802.50
Cash-Centennial Bank-Project Acct	<u>9,710.63</u>
Total Current Assets	<u>1,027,513.13</u>
Property and Equipment	
	<u>0.00</u>
Net Property and Equipment	<u>0.00</u>
Non Current Assets	
Rice Growers Stock	<u>928.25</u>
Total Non Current Assets	<u>928.25</u>
Total Assets	<u>\$ 1,028,441.38</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended August 31, 2019	1 Month Ended August 31, 2018	8 Months Ended August 31, 2019	8 Months Ended August 31, 2018
Rental Income				
Grant Revenue-City of Jonesboro	\$ 0.00	\$ 0.00	\$ 70,000.00	\$ 70,000.00
Grant Revenue-Federal & State	7.78	0.00	60,439.92	136,363.32
Construction Reimbursements- non grant	0.00	3,289.52	11,600.64	23,187.48
Hanger Revenue - FBO	21,487.13	19,191.00	165,008.65	148,028.00
Revenue-Sharp Aviation	0.00	2,105.80	16,846.40	16,846.40
Revenue-Gate Card Fees	0.00	50.00	2,100.00	1,300.00
Revenue-Picture Display Fees	0.00	0.00	1,000.00	600.00
Fuel Flowage	8,854.35	6,368.10	50,274.90	50,634.90
HANGER-FOWLER FOODS	1,145.04	858.78	8,301.54	6,870.24
HANGER-RAE	0.00	0.00	3,790.32	0.00
HANGER-BAKER	1,600.00	1,600.00	12,800.00	12,800.00
HANGER-Goldeneye	250.00	0.00	1,000.00	0.00
Auto Rental Agency & Land Lease	0.00	0.00	300.00	300.00
HANGER-HYTROL	0.00	0.00	300.00	4,340.32
HANGER-GOLDEN EYE	250.00	500.00	3,000.00	4,000.00
Terminal Building Leases-AIR CHOICE	0.00	2,200.00	7,700.00	8,850.00
Other Income	0.00	0.00	51,362.66	0.00
Total Rental Income	<u>33,594.30</u>	<u>36,163.20</u>	<u>465,825.03</u>	<u>484,120.66</u>
Cost of Goods Sold				
Grant Project Expenditures	160,746.13	0.00	239,049.46	141,081.68
Capital Expenditures- Non Grant	0.00	13,700.00	0.00	13,700.00
Grounds	1,682.61	1,525.16	7,865.03	167,376.20
Runways	0.00	0.00	1,237.00	0.00
Hanger Expense-FBO	7,217.11	1,225.00	24,854.28	26,606.21
T-Hanger Expense	0.00	0.00	11,782.92	2,074.78
Terminal Building Expense-	9,975.10	792.00	34,481.34	23,656.54
Terminal Building Expense	0.00	0.00	2,896.03	395.81
Fire Rescue Building Expense	92.45	84.00	2,470.23	5,904.96
Sharp Aviation Expense	0.00	0.00	395.81	550.42
Old Terminal Bldg - CAP	0.00	6,769.68	106.92	7,624.68
Beacon & Field Lights	0.00	0.00	325.85	1,121.00
Total Cost of Goods Sold	<u>179,713.40</u>	<u>24,095.84</u>	<u>325,464.87</u>	<u>390,092.28</u>
Gross Profit	<u>(146,119.10)</u>	<u>12,067.36</u>	<u>140,360.16</u>	<u>94,028.38</u>
Operating Expenses				
Advertising	0.00	0.00	1,109.81	1,119.49
Dues/Subscriptions	0.00	0.00	55.00	110.00
Insurance	3,582.00	2,762.00	22,472.54	40,536.20
Insurance - Medical	699.49	629.35	4,602.91	5,034.80
Office Expense	0.00	748.64	0.00	1,347.57
Outside Services	0.00	0.00	3,265.26	0.00
Payroll Taxes	785.97	605.59	5,125.96	3,783.09
Postage	0.00	0.00	285.00	210.00
Repairs/Maintenance	168.71	17,511.00	26,073.61	17,918.55
Salaries - Manager	4,878.31	4,333.33	38,481.50	34,666.64
Salaries - Other	3,863.00	3,540.00	17,732.50	14,724.00
Supplies	3,315.89	143.02	5,465.05	631.27
Telephone	474.39	379.49	3,078.17	3,195.45
Meetings/Travel	0.00	0.00	73.65	0.00
Legal & Accounting	1,050.00	550.00	5,325.00	4,300.00
Total Rental Expenses	<u>18,817.76</u>	<u>31,202.42</u>	<u>133,145.96</u>	<u>127,577.06</u>

See accountants' compilation report.

Jonesboro Airport Commission
Statement of Revenue and Expenses- Tax Basis

	1 Month Ended August 31, 2019	1 Month Ended August 31, 2018	8 Months Ended August 31, 2019	8 Months Ended August 31, 2018
Rental Income (Loss)	(164,936.86)	(19,135.06)	7,214.20	(33,548.68)
Other Income (Expenses)				
Interest Income	1,349.22	1,295.03	10,873.10	7,212.48
Meals/Entertainment	(137.53)	0.00	(623.95)	(440.07)
Total Other Income (Expenses)	1,211.69	1,295.03	10,249.15	6,772.41
Net Income (Loss) Before Taxes	(163,725.17)	(17,840.03)	17,463.35	(26,776.27)
Net Income (Loss)	\$ (163,725.17)	\$ (17,840.03)	\$ 17,463.35	\$ (26,776.27)

See accountants' compilation report.

**Jonesboro Airport Commission
General Ledger**

August 1, 2019 - August 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
999	Undistributed			0.00		
			Totals for 999		<u>0.00</u>	<u>0.00</u>
1020	Cash - Centennial Bank			1,171,935.85		
08/31/19			general journal		1,145.04	
08/31/19			general journal		21,487.13	
08/31/19			general journal		1,600.00	
08/31/19			general journal		250.00	
08/31/19			general journal		250.00	
08/31/19			general journal		8,854.35	
08/31/19			general journal		7.78	
08/31/19			general journal		1,315.24	
08/31/19			general journal		(1,692.14)	
08/31/19			checks		(180,518.89)	
08/31/19			transfer		(6,831.86)	
			Totals for 1020		<u>(154,133.35)</u>	<u>1,017,802.50</u>
1021	Cash - American State Bank			0.00		
			Totals for 1021		<u>0.00</u>	<u>0.00</u>
1030	CD - American State Bk #8168			0.00		
			Totals for 1030		<u>0.00</u>	<u>0.00</u>
1031	CD - American State Bk #7908			0.00		
			Totals for 1031		<u>0.00</u>	<u>0.00</u>
1032	CD - American State Bk #81111			0.00		
			Totals for 1032		<u>0.00</u>	<u>0.00</u>
1033	CD - Liberty Bank			0.00		
			Totals for 1033		<u>0.00</u>	<u>0.00</u>
1034	Cash-Centennial Bank-Project Acct			18,885.78		
08/31/19			general journal		33.98	
08/31/19			checks		151,537.00	
08/31/19			transfer		6,831.86	
08/31/19			projects		(160,746.13)	
08/31/19	P89		Payroll Journal Entry		(6,831.86)	
			Totals for 1034		<u>(9,175.15)</u>	<u>9,710.63</u>
1060	Accounts Receivable-Phillip Steed			0.00		
			Totals for 1060		<u>0.00</u>	<u>0.00</u>
1070	Allowance - Doubtful Accounts			0.00		
			Totals for 1070		<u>0.00</u>	<u>0.00</u>
1090	Notes Receivable			0.00		
			Totals for 1090		<u>0.00</u>	<u>0.00</u>
1100	Employee Receivable			0.00		
			Totals for 1100		<u>0.00</u>	<u>0.00</u>
1110	Inventory			0.00		
			Totals for 1110		<u>0.00</u>	<u>0.00</u>
1120	Prepaid Expenses			0.00		

**Jonesboro Airport Commission
General Ledger**

August 1, 2019 - August 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 1120		<u>0.00</u>	<u>0.00</u>
2010	Land			0.00		
			Totals for 2010		<u>0.00</u>	<u>0.00</u>
2015	Farm & Office Equipment			0.00		
			Totals for 2015		<u>0.00</u>	<u>0.00</u>
2016	Other Equipment			0.00		
			Totals for 2016		<u>0.00</u>	<u>0.00</u>
2020	Plant Investments			0.00		
			Totals for 2020		<u>0.00</u>	<u>0.00</u>
2021	Asset			0.00		
			Totals for 2021		<u>0.00</u>	<u>0.00</u>
2022	Current Dispositions			0.00		
			Totals for 2022		<u>0.00</u>	<u>0.00</u>
2030	Accum Depreciation			0.00		
			Totals for 2030		<u>0.00</u>	<u>0.00</u>
2031	Addl Depr			0.00		
			Totals for 2031		<u>0.00</u>	<u>0.00</u>
2032	Depr Written Off			0.00		
			Totals for 2032		<u>0.00</u>	<u>0.00</u>
2510	Other asset			0.00		
			Totals for 2510		<u>0.00</u>	<u>0.00</u>
2520	Airport Master Plan			0.00		
			Totals for 2520		<u>0.00</u>	<u>0.00</u>
2530	Rice Growers Stock			928.25		
			Totals for 2530		<u>0.00</u>	<u>928.25</u>
3010	Accounts Payable			0.00		
			Totals for 3010		<u>0.00</u>	<u>0.00</u>
3020	Notes Payable-LOC-Liberty Bank			0.00		
			Totals for 3020		<u>0.00</u>	<u>0.00</u>
3040	Fica Taxes Payable			(1,031.16)		
08/31/19			general journal		1,157.84	
08/31/19	P89		Payroll Journal Entry		<u>(1,301.51)</u>	
			Totals for 3040		<u>(143.67)</u>	<u>(1,174.83)</u>
3050	FWH Taxes Payable			(534.30)		
08/31/19			general journal		534.30	
08/31/19	P89		Payroll Journal Entry		<u>(629.38)</u>	
			Totals for 3050		<u>(95.08)</u>	<u>(629.38)</u>
3060	SWH Taxes Payable			(291.17)		
08/31/19			checks		293.09	

**Jonesboro Airport Commission
General Ledger**

August 1, 2019 - August 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
08/31/19	P89		Payroll Journal Entry		(335.80)	
			Totals for 3060		<u>(42.71)</u>	<u>(333.88)</u>
3070	OCSE			0.00		
			Totals for 3070		<u>0.00</u>	<u>0.00</u>
3080	State Unemployment Payable			(102.34)		
08/31/19	P89		Payroll Journal Entry		(135.21)	
			Totals for 3080		<u>(135.21)</u>	<u>(237.55)</u>
3120	City of Jonesboro-FAA			0.00		
			Totals for 3120		<u>0.00</u>	<u>0.00</u>
3130	Other Accrued Expenses			0.00		
			Totals for 3130		<u>0.00</u>	<u>0.00</u>
4010	Notes Payable - Liberty Bank			0.00		
			Totals for 4010		<u>0.00</u>	<u>0.00</u>
4020	Notes Payable - Addl Borr			0.00		
			Totals for 4020		<u>0.00</u>	<u>0.00</u>
4030	Notes Payable - Payment			0.00		
			Totals for 4030		<u>0.00</u>	<u>0.00</u>
5010	City Water & Light			124,121.55		
			Totals for 5010		<u>0.00</u>	<u>124,121.55</u>
5011	Jonesboro Chamber of Commerce			0.00		
			Totals for 5011		<u>0.00</u>	<u>0.00</u>
5012	City of Jonesboro			0.00		
			Totals for 5012		<u>0.00</u>	<u>0.00</u>
5013	Federal/State Grants			(11,273.00)		
			Totals for 5013		<u>0.00</u>	<u>(11,273.00)</u>
5014	Craighead County			0.00		
			Totals for 5014		<u>0.00</u>	<u>0.00</u>
5020	Addl Paid In Capital			0.00		
			Totals for 5020		<u>0.00</u>	<u>0.00</u>
5025	C.S.I. created O.O.B. A/C			0.00		
			Totals for 5025		<u>0.00</u>	<u>0.00</u>
5030	Beg Retained Earnings			(1,121,450.94)		
			Totals for 5030		<u>0.00</u>	<u>(1,121,450.94)</u>
6001	Grant Revenue-City of Jonesboro			(70,000.00)		
			Totals for 6001		<u>0.00</u>	<u>(70,000.00)</u>
6002	Grant Revenue-Federal & State			(60,432.14)		
08/31/19			general journal		(7.78)	
			Totals for 6002		<u>(7.78)</u>	<u>(60,439.92)</u>

**Jonesboro Airport Commission
General Ledger**

August 1, 2019 - August 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6003	Construction Reimbursements- non grant			(11,600.64)		
			Totals for 6003		<u>0.00</u>	<u>(11,600.64)</u>
6009	T-Hanger Lease #2/#3			0.00		
			Totals for 6009		<u>0.00</u>	<u>0.00</u>
6010	Hanger Revenue - FBO			(143,521.52)		
08/31/19			general journal		(21,487.13)	
			Totals for 6010		<u>(21,487.13)</u>	<u>(165,008.65)</u>
6011	Revenue-Sharp Aviation			(16,846.40)		
			Totals for 6011		<u>0.00</u>	<u>(16,846.40)</u>
6012	Revenue-Gate Card Fees			(2,100.00)		
			Totals for 6012		<u>0.00</u>	<u>(2,100.00)</u>
6013	Revenue-Picture Display Fees			(1,000.00)		
			Totals for 6013		<u>0.00</u>	<u>(1,000.00)</u>
6014	T Hanger Leases			0.00		
			Totals for 6014		<u>0.00</u>	<u>0.00</u>
6015	Fuel Flowage			(41,420.55)		
08/31/19			general journal		(8,854.35)	
			Totals for 6015		<u>(8,854.35)</u>	<u>(50,274.90)</u>
6016	HANGER-FOWLER FOODS			(7,156.50)		
08/31/19			general journal		(1,145.04)	
			Totals for 6016		<u>(1,145.04)</u>	<u>(8,301.54)</u>
6017	HANGER-RAE			(3,790.32)		
			Totals for 6017		<u>0.00</u>	<u>(3,790.32)</u>
6018	HANGER-BAKER			(11,200.00)		
08/31/19			general journal		(1,600.00)	
			Totals for 6018		<u>(1,600.00)</u>	<u>(12,800.00)</u>
6019	HANGER-Goldeneye			(750.00)		
08/31/19			general journal		(250.00)	
			Totals for 6019		<u>(250.00)</u>	<u>(1,000.00)</u>
6020	Auto Rental Agency & Land Lease			(300.00)		
			Totals for 6020		<u>0.00</u>	<u>(300.00)</u>
6021	HANGER-HYTROL			(300.00)		
			Totals for 6021		<u>0.00</u>	<u>(300.00)</u>
6022	HANGER-GOLDEN EYE			(2,750.00)		
08/31/19			general journal		(250.00)	
			Totals for 6022		<u>(250.00)</u>	<u>(3,000.00)</u>
6030	Terminal Building Leases-AIR CHOICE			(7,700.00)		
			Totals for 6030		<u>0.00</u>	<u>(7,700.00)</u>
6031	Terminal Building Leases			0.00		
			Totals for 6031		<u>0.00</u>	<u>0.00</u>

**Jonesboro Airport Commission
General Ledger**

August 1, 2019 - August 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
6040	Farm Rents			0.00		
			Totals for 6040		<u>0.00</u>	<u>0.00</u>
6050	ASU Lease			0.00		
			Totals for 6050		<u>0.00</u>	<u>0.00</u>
6060	Other Income			(51,362.66)		
			Totals for 6060		<u>0.00</u>	<u>(51,362.66)</u>
7005	Grant Project Expenditures			78,303.33		
08/31/19			projects		160,746.13	
			Totals for 7005		<u>160,746.13</u>	<u>239,049.46</u>
7006	Capital Expenditures- Non Grant			0.00		
			Totals for 7006		<u>0.00</u>	<u>0.00</u>
7010	Grounds			6,182.42		
08/31/19			checks		1,682.61	
			Totals for 7010		<u>1,682.61</u>	<u>7,865.03</u>
7020	Runways			1,237.00		
			Totals for 7020		<u>0.00</u>	<u>1,237.00</u>
7030	Hanger Expense-FBO			17,637.17		
08/31/19			checks		7,217.11	
			Totals for 7030		<u>7,217.11</u>	<u>24,854.28</u>
7035	T-Hanger Expense			11,782.92		
			Totals for 7035		<u>0.00</u>	<u>11,782.92</u>
7040	Terminal Building Expense-			24,506.24		
08/31/19			checks		6,946.66	
08/31/19			checks		3,028.44	
			Totals for 7040		<u>9,975.10</u>	<u>34,481.34</u>
7041	Terminal Building Expense			2,896.03		
			Totals for 7041		<u>0.00</u>	<u>2,896.03</u>
7050	Flight Service Station			0.00		
			Totals for 7050		<u>0.00</u>	<u>0.00</u>
7051	Fire Rescue Building Expense			2,377.78		
08/31/19			checks		92.45	
			Totals for 7051		<u>92.45</u>	<u>2,470.23</u>
7052	Sharp Aviation Expense			395.81		
			Totals for 7052		<u>0.00</u>	<u>395.81</u>
7053	Old Terminal Bldg - CAP			106.92		
			Totals for 7053		<u>0.00</u>	<u>106.92</u>
7060	Beacon & Field Lights			325.85		
			Totals for 7060		<u>0.00</u>	<u>325.85</u>
7100	Other Direct Costs			0.00		

**Jonesboro Airport Commission
General Ledger**

August 1, 2019 - August 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 7100		0.00	0.00
7200	Freight			0.00		
			Totals for 7200		0.00	0.00
8010	Advertising			1,109.81		
			Totals for 8010		0.00	1,109.81
8020	Amortization			0.00		
			Totals for 8020		0.00	0.00
8030	Auto Expense			0.00		
			Totals for 8030		0.00	0.00
8040	Bad Debts			0.00		
			Totals for 8040		0.00	0.00
8050	Bank Charges			0.00		
			Totals for 8050		0.00	0.00
8060	Commissions			0.00		
			Totals for 8060		0.00	0.00
8070	Contributions/Donations			0.00		
			Totals for 8070		0.00	0.00
8080	Depreciation			0.00		
			Totals for 8080		0.00	0.00
8090	Dues/Subscriptions			55.00		
			Totals for 8090		0.00	55.00
8100	Insurance			18,890.54		
08/31/19			checks		3,582.00	
			Totals for 8100		3,582.00	22,472.54
8110	Insurance - Medical			3,903.42		
08/31/19			checks		993.01	
08/31/19	P89		Payroll Journal Entry		(293.52)	
			Totals for 8110		699.49	4,602.91
8120	Insurance - Fire			0.00		
			Totals for 8120		0.00	0.00
8130	Janitorial			0.00		
			Totals for 8130		0.00	0.00
8140	Office Expense			0.00		
			Totals for 8140		0.00	0.00
8150	Outside Services			3,265.26		
			Totals for 8150		0.00	3,265.26
8160	Payroll Taxes			4,339.99		
08/31/19	P89		Payroll Journal Entry		785.97	
			Totals for 8160		785.97	5,125.96

**Jonesboro Airport Commission
General Ledger**

August 1, 2019 - August 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
8170	Postage			285.00		
			Totals for 8170		<u>0.00</u>	<u>285.00</u>
8180	Rent Expense			0.00		
			Totals for 8180		<u>0.00</u>	<u>0.00</u>
8190	Repairs/Maintenance			25,904.90		
08/31/19			checks		168.71	
			Totals for 8190		<u>168.71</u>	<u>26,073.61</u>
8200	Salaries - Manager			33,603.19		
08/31/19	P89		Payroll Journal Entry		4,878.31	
			Totals for 8200		<u>4,878.31</u>	<u>38,481.50</u>
8210	Salaries - Other			13,869.50		
08/31/19	P89		Payroll Journal Entry		3,863.00	
			Totals for 8210		<u>3,863.00</u>	<u>17,732.50</u>
8211	Salaries-Fireman			0.00		
			Totals for 8211		<u>0.00</u>	<u>0.00</u>
8220	Supplies			2,149.16		
08/31/19			checks		3,315.89	
			Totals for 8220		<u>3,315.89</u>	<u>5,465.05</u>
8230	Taxes/License			0.00		
			Totals for 8230		<u>0.00</u>	<u>0.00</u>
8240	Telephone			2,603.78		
08/31/19			checks		474.39	
			Totals for 8240		<u>474.39</u>	<u>3,078.17</u>
8245	Meetings/Travel			73.65		
			Totals for 8245		<u>0.00</u>	<u>73.65</u>
8250	Meals/Entertainment			486.42		
08/31/19			checks		137.53	
			Totals for 8250		<u>137.53</u>	<u>623.95</u>
8260	Utilities			0.00		
			Totals for 8260		<u>0.00</u>	<u>0.00</u>
8270	Misc Expense			0.00		
			Totals for 8270		<u>0.00</u>	<u>0.00</u>
8280	Legal & Accounting			4,275.00		
08/31/19			checks		1,050.00	
			Totals for 8280		<u>1,050.00</u>	<u>5,325.00</u>
9010	Interest Income			(9,523.88)		
08/31/19			general journal		(1,315.24)	
08/31/19			general journal		(33.98)	
			Totals for 9010		<u>(1,349.22)</u>	<u>(10,873.10)</u>
9030	Interest Expense			0.00		

**Jonesboro Airport Commission
General Ledger**

August 1, 2019 - August 31, 2019

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 9030		<u>0.00</u>	<u>0.00</u>
9100	Income Taxes			0.00		
			Totals for 9100		<u>0.00</u>	<u>0.00</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
			Current Period		<u>(163,725.17)</u>	
			Year-to-Date		<u>17,463.35</u>	

Distribution count = 49