

City of Jonesboro

300 S. Church Street Jonesboro, AR 72401

Signature Copy

Resolution: R-EN-040-2015

File Number: RES-15:028 Enactment Number: R-EN-040-2015

A RESOLUTION TO THE CITY OF JONESBORO, ARKANSAS AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE PROPERTY LOCATED AT TRACT 3, HWY 351/AGGIE ROAD INTERSECTION (AHTD 100790 - TRACT 3), JONESBORO, ARKANSAS FOR THE PURPOSE OF INTERSECTION IMPROVEMENTS

WHEREAS, the City of Jonesboro, Arkansas desires to purchase the property located at Tract 3, Hwy 351/Aggie Road Intersection (AHTD 100790 - Tract 3), Jonesboro, Arkansas for the purpose of street improvements

WHEREAS, an Offer has been made and accepted by Grace Missionary Baptist Church dated March 8, 2015 agreeing to sell their property located at Tract 3, Hwy 351/Aggie Road Intersection (AHTD 100790 -Tract 3), Jonesboro, Arkansas more particularly described as follows:

Part of the Grace Baptist Church Addition to Jonesboro, Arkansas, being a part of the Northeast Quarter of the Northwest Quarter of Section 15, Township 14 North, Range 4 East, Craighead County, Arkansas, more particularly described as follows:

Commencing at a Half Inch Rebar found at the Center North Sixteenth Corner of said Section 15; thence North 00°37'28" East along the East line of said Northeast Quarter of the Northwest Quarter of Section 15 a distance of 66.55 feet to a point; thence North 89°22'32" West a distance of 36.38 feet to the North Right of Way line of Aggie Road as established by the Grace Baptist Church Addition to Jonesboro, Arkansas as filed in Craighead County, Book C, Page 89 and the POINT OF BEGINNING; thence South 89°23'42" West along said right of way line a distance of 220.42 feet to the West Right of Way line of Highway 351 as established by AHTD Job 100790; thence North 17°40'56" East along said right of way line a distance of 36.59 feet to a point: thence North 74°25'24" East along said right of way line a distance of 105.48 feet to a point; thence North 40°52'11" East along said right of way line a distance of 82.76 feet to a point; thence North 22°33'17" West along said right of way line a distance of 77.54 feet to a point; thence North 50°42'05" East along said right of way line a distance of 39.05 feet to a point; thence South 89°29'35" East along said right of way line a distance of 45.00 feet to a point; thence North 09°07'21" East along said right of way line a distance of 66.75 feet to the West Right of Way line of Highway 351 as established by the Grace Baptist Church Addition to Jonesboro, Arkansas as filed in Craighead County, Book C, Page 89; thence South 00°30'25" West along said right of way line a distance of 285.31 feet to the POINT OF BEGINNING and containing 0.55 acres (23,883 sq. ft.) more or less as shown on AHTD plans referenced as Job 100790.

Also a temporary construction easement containing 0.02 acres (669 sq. ft.) more or less as shown on AHTD plans referenced as Job 100790 and labeled TCE 3E-1.

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WHEREAS, the funding for the purchase of this property shall come from the Capital Improvement budget.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF JONESBORO, ARKANSAS THAT:

Section 1: The Mayor and City Clerk are hereby authorized to execute the documents necessary to complete this transaction at a price of \$13,000.00 plus allowable expense not to exceed 10% to come from the Capital Improvement budget.

PASSED AND APPROVED this 7th day of April, 2015.