MISC BOOK 43 PAGE 561

AGREEMENT

This agreement is entered into on this date by and between James Parks and Zelma Parks hereinafter referred to as "party of the first part" and the City of Jonesboro, MATA

Department, hereinafter referred to as "party of the second part."

WITNESSETH:

The party of the first part is the owner of certain property at 1516 East Matthews Avenue, Jonesboro, Arkansas, Parcel Number 2.

The party of the second part is in the process of improving East Matthews Avenue.

The party of the second part has agreed to the following requests made by the party of the first part.

- 1. To be paid the sum of \$ 3,484.00 for the property.
- 2. To be paid the sum of \$ 1,000.00 for tree loss.

This agreement is executed on this the Latt day of 200

James Parks

Zelma Parks

CITY OF JUNESBORD, MATA DEPT.

BY:

DIRECTOR - MATA

RIGHT-OF-WAY

Whereas, James Parks and Zelma Parks are the owners of land in Craighead County, Arkansas described below, and the City of Jonesboro, a municipal corporation of the State of Arkansas, is the owner of adjoining land;

Whereas, James Parks and Zelma Parks, and city have agreed upon a right-of-way for construction and maintenance of a street across the land of James Parks and Zelma Parks, in favor of city and in favor of the land of the city;

Now, Therefore, be it agreed between James Parks and Zelma Parks, and city on this day of June, 2000.

1. James Parks and Zelma Parks, in consideration of the agreement hereinafter made by city, grants to city a right-of-way for construction and maintenance of a street over the land of James Parks and Zelma Parks, in City of Jonesboro, Craighead County, Arkansas, more particularly described as follows:

PART OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 14 NORTH, RANGE 4 EAST, CRAIGHEAD COUNTY, ARKANSAS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PERMANENT RIGHT-OF-WAY

BEGINNING AT THE SOUTHEAST CORNER OF LOT 1, BLOCK 1, ACCORDING TO THE PLAT OF PATRICK'S SECOND ADDITION TO JONESBORO, ARKANSAS, AS RECORDED IN BOOK 20, AT PAGE 212, IN AND FOR THE PUBLIC RECORDS OF CRAIGHEAD COUNTY, AT JONESBORO, ARKANSAS; THENCE SOUTH 89°29'40" WEST, ALONG THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 60.00 FEET TO A POINT; THENCE NORTH 00°45'39" EAST, DEPARTING FROM SAID SOUTH LINE, A DISTANCE OF 14.83 FEET TO A POINT LYING ON THE PROPOSED NORTHERLY RIGHT-OF-WAY LINE OF EAST MATTHEWS AVENUE (33.5' HALF RIGHT-OF-WAY); THENCE SOUTH 89°54'14" EAST, ALONG SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 60.00 FEET TO A POINT LYING ON THE EAST LINE OF SAID LOT 1; THENCE SOUTH 00°45'39" WEST, ALONG SAID EAST LINE AND DEPARTING FROM SAID PROPOSED NORTHERLY RIGHT-OF-WAY LINE, A DISTANCE OF 14.20 FEET TO THE POINT OF BEGINNING.

CONTAINING IN ALL 871 SQ.FT. OR 0.020 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESTRICTIONS, RESERVATIONS AND RIGHTS-OF-WAY OF RECORD.

2. James Parks and Zelma Parks, warrants the right-of-way against anyone claiming it or in any manner preventing free and unobstructed use of it by city.

3. City, in consideration of the grant of right-of-way aforesaid, agrees to construct, maintain and improve the property through the use as is set forth herein.

4. This agreement shall inure to and bind the heirs, executors, administrators, successors and assigns of the parties and shall constitute a covenant running with the land of James Parks and Zelma Parks.

STATE OF ARKANSAS () county of _____ raighead

ACKNOWLEDGMENT

On this day before me, the undersigned officer, personally appeared James Parks and Zelma Parks, to me well known to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed the same for the purposes therein stated and set forth.

WITNESS my hand and seal this ______ day of (

OFFICIAL SEAL J. HARRY HARDWICK NOTARY PUBLIC-ARKANSAS CRAIGHEAD COUNTY

MY COMMISSION EXPIRES: 02-14-2010