## Presentation of Proposals

All proposals shall indicate the interest rate and the annual payment schedule structured as indicated above. An envelope sealed and marked "Lease-Purchase Financing Proposal" with three (3) copies of your proposal should be received by the City of Jonesboro, Purchasing Department at 515 W. Washington Ave., Jonesboro, Arkansas on or before 2:00 p.m. (CST), February 1, 2006.

The following items must be answered and any omission may result in the bid submission being rejected:

1) Lessor Information:
Lessor Name: DAINGE CHEUSTER TRUCK FINANCIAL  Lessor Address: 1011 WARRENVILE ROAD
Primary Contact Person: Keith Countries.  Primary Contact Phone Number: 630-435-6686
Primary Contact Email Address: KC 175 @ dcx -com
2) Lease Expenses:
Please provide the following payment information based on bid proposal.
Two year term: Indicative interest rate 4. 68% * Payment amount 67,085.75 (Annual) Total number of payments 2 Annual payments
*If the transaction is not closed within twenty (20) days of the RFI submission due date please provide an interest rate adder below.
Adder NONE (RATE GOOD FOR 45 DAYS)

List any Closing or other expenses required to complete this transaction:

## 3) Experience:

Please provide the City with a reference for Tax-exempt Lease Purchase Transactions completed in the State of Arkansas over the last year, please provide a transaction description and contact person.

## Evaluation and Award of Contract

An evaluation of the proposals will be made and final selection of the successful firm is expected to be made by February 21<sup>st</sup>, 2006.

If you desire any additional information or clarification please contact Steve Kent, at (870) 932-0740.

It should be understood that the City of Jonesboro, Arkansas, reserves the right to reject any and all proposals submitted and/or request additional information.