

## Statement Of Receipts, Disbursement and Changes in Fund Balances - UNAUDITED For the Year Ended December 31, 2007

POWD   POWD   POWD   POWD   AGGREGATE   POWD   AGGREGATE   POWD   POWD   AGGREGATE   POWD		GENERAL	STREET	CAPITAL IMPROVEMENT		OTHER FUNDS IN THE	
S		 FUND	 FUND	 FUND		AGGREGATE	 TOTAL
PINES AND FORFEITURE	RECEIPTS						
STATE TURNBACK	LOCAL PERMITS AND FEES	\$ 1,608,238			\$	230,030	\$ 1,838,268
PROPERTY TAX   FRANCHISE TAX   12,925   901,648	FINES AND FORFEITURE	1,218,088				59,896	1,277,984
PRANCHISE TAX	STATE TURNBACK	1,215,332	\$ 2,644,165			-	3,859,497
MISCELLANEOUS	PROPERTY TAX	12,925	901,648			-	914,573
MISCELLANEOUS	FRANCHISE TAX	2,197,245	-			-	2,197,245
SALES TAX         24,215,668         1,199,969         6,689,408         5,397,437         37,502,482           SANITATION FEES         7         -         -         784,697         4294,482         140,000         14,466         201,000         2983,599         4,294,482         294,482         140,402         2983,599         4,294,482         294,482         294,482         2983,599         4,294,482         294,482	INTEREST	681,491	201,474	\$ 860,598		290,527	2,034,090
SANITATION FEES   37,896   148,644   14,666   201,006   751,685   2,983,599   4,294,482   751,685   2,983,599   4,294,482   751,685   2,983,599   4,294,482   751,685   2,983,599   4,294,482   751,685   2,983,599   4,294,482   751,685   2,983,599   4,294,482   751,685   2,983,599   2,983,599   2,983,59	MISCELLANEOUS	1,662,171	555,340	305,732		1,661,678	4,184,921
PROCEEDS FROM INSURANCE SETTLEMENT OTHER FEDERAL AND STATE AID	SALES TAX	24,215,668	1,199,969	6,689,408		5,397,437	37,502,482
TOTAL RECEIPTS   \$33,408,252   \$5,651,240   \$8,607,423   \$11,422,330   \$59,089,245	SANITATION FEES	-	-	-		784,697	784,697
TOTAL RECEIPTS   \$ 33,408,252   \$ 5,651,240   \$ 8,607,423   \$ 11,422,330   \$ 59,089,245	PROCEEDS FROM INSURANCE SETTLEMENT	37,896	148,644	-		14,466	201,006
DISBURSEMENTS	OTHER FEDERAL AND STATE AID	559,198	-	751,685		2,983,599	4,294,482
SAMESTER   SAMESTER	TOTAL RECEIPTS	\$ 33,408,252	\$ 5,651,240	\$ 8,607,423	\$	11,422,330	\$ 59,089,245
LAW ENFORCEMENT   7,663,262   7,420   7,670,882   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   6,250,981   1,003,029   1,	DISBURSEMENTS						
LAW ENFORCEMENT   7,663,262   7,607,682	GENERAL GOVERNMENT	\$ 23,404,907			\$	1,415,147	\$ 24,820,054
HIGHWAYS AND STREETS	LAW ENFORCEMENT	7,663,262				7,420	
HIGHWAYS AND STREETS	PUBLIC SAFETY						
RECREATION AND CULTURE         -         -         1,261,466         1,261,466           SOCIAL SERVICES         -         -         -         2,300,752         2,300,752           CAPITAL IMPROVEMENTS (2)         -         -         \$ 12,733,273         -         12,733,273           CONTRIBUTION TO OTHER AGENCIES         878,045         -         -         -         -         878,045           CAPITAL OUTLAY         2,518,772         1,204,983         -         1,033,591         4,757,346           TOTAL DISBURSEMENTS         \$ 39,712,938         \$ 5,122,617         \$ 12,733,273         \$ 10,770,011         \$ 68,338,839           Excess (Deficiency) of Receipts over Expenditures         (6,304,686)         528,623         (4,125,850)         652,319         (9,249,594)           Other Financing Sources (Uses)         7,093,267         18,780         -         17,587         7,129,634           TRANSFER IN         7,093,267         18,780         -         17,587         7,129,634           TOtal Other Financing Sources (Uses)         7,093,267         18,780         -         17,093,267         (7,093,267)           Net Change in Fund Balance         7,89,581         \$ 547,403         \$ (4,125,850)         \$ (6,223,361)         \$ (9,213,227)	HIGHWAYS AND STREETS	-	\$ 3,917,634			-	3,917,634
SOCIAL SERVICES         -         -         -         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         2,300,752         12,733,273         -         12,733,273         -         12,733,273         -         878,045         -         -         -         878,045         -         -         -         -         878,045         -         -         -         -         878,045         -         -         -         -         878,045         -         -         -         -         -         878,045         -         -         -         -         878,045         -         -         -         -         -         876,045         - <t< td=""><td>SANITATION</td><td>-</td><td>-</td><td></td><td></td><td>3,748,606</td><td>3,748,606</td></t<>	SANITATION	-	-			3,748,606	3,748,606
CAPITAL IMPROVEMENTS         (2)         -         -         \$ 12,733,273         -         12,733,273           CONTRIBUTION TO OTHER AGENCIES         878,045         -         -         -         -         878,045           CAPITAL OUTLAY         2,518,772         1,204,983         -         1,033,591         4,757,346           TOTAL DISBURSEMENTS         \$ 39,712,938         \$ 5,122,617         \$ 12,733,273         \$ 10,770,011         \$ 68,338,839           Excess (Deficiency) of Receipts over Expenditures         (6,304,686)         528,623         (4,125,850)         652,319         (9,249,594)           Other Financing Sources (Uses)         7,093,267         18,780         -         17,587         7,129,634           TRANSFER OUT         -         -         -         (7,093,267)         (7	RECREATION AND CULTURE	-	-			1,261,466	1,261,466
CONTRIBUTION TO OTHER AGENCIES         878,045         -         -         -         -         -         878,045           CAPITAL OUTLAY         2,518,772         1,204,983         -         1,033,591         4,757,346           TOTAL DISBURSEMENTS         \$ 39,712,938         \$ 5,122,617         12,733,273         \$ 10,770,011         \$ 68,338,839           Excess (Deficiency) of Receipts over Expenditures         (6,304,686)         528,623         (4,125,850)         652,319         (9,249,594)           Other Financing Sources (Uses)         7,093,267         18,780         -         17,587         7,129,634           TRANSFER OUT         -         -         -         -         (7,093,267)         (7,093,267)           Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         7,88,581         547,403         (4,125,850)         (6,423,361)         (9,213,227)           Beginning Fund Balances         10,064,866         3,581,568         16,679,110         13,509,873         43,835,417	SOCIAL SERVICES	-	-			2,300,752	2,300,752
CAPITAL OUTLAY         2,518,772         1,204,983         -         1,033,591         4,757,346           TOTAL DISBURSEMENTS         \$ 39,712,938         \$ 5,122,617         \$ 12,733,273         \$ 10,770,011         \$ 68,338,839           Excess (Deficiency) of Receipts over Expenditures         (6,304,686)         528,623         (4,125,850)         652,319         (9,249,594)           Other Financing Sources (Uses)         7,093,267         18,780         -         17,587         7,129,634           TRANSFER OUT         -         -         -         (7,093,267)         (7,093,267)           Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         7,093,267         18,780         -         (7,075,680)         36,367           Peginning Fund Balances         7,88,581         547,403         (4,125,850)         (6,423,361)         (9,213,227)           Beginning Fund Balances         10,064,866         3,581,568         16,679,110         13,509,873         43,835,417	CAPITAL IMPROVEMENTS (2)	-	-	\$ 12,733,273		-	12,733,273
TOTAL DISBURSEMENTS         \$ 39,712,938         \$ 5,122,617         \$ 12,733,273         \$ 10,770,011         \$ 68,338,839           Excess (Deficiency) of Receipts over Expenditures         (6,304,686)         528,623         (4,125,850)         652,319         (9,249,594)           Other Financing Sources (Uses)         TRANSFER IN         7,093,267         18,780         -         17,587         7,129,634           TRANSFER OUT         -         -         -         (7,093,267)         (7,093,267)           Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         \$ 788,581         \$ 547,403         (4,125,850)         (6,423,361)         (9,213,227)           Beginning Fund Balances         \$ 10,064,866         \$ 3,581,568         16,679,110         13,509,873         43,835,417	CONTRIBUTION TO OTHER AGENCIES	878,045	-	-		-	878,045
Excess (Deficiency) of Receipts over Expenditures         (6,304,686)         528,623         (4,125,850)         652,319         (9,249,594)           Other Financing Sources (Uses)           TRANSFER IN         7,093,267         18,780         -         17,587         7,129,634           TRANSFER OUT         -         -         -         (7,093,267)         (7,093,267)           Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         \$ 788,581         \$ 547,403         \$ (4,125,850)         \$ (6,423,361)         \$ (9,213,227)           Beginning Fund Balances         \$ 10,064,866         \$ 3,581,568         \$ 16,679,110         \$ 13,509,873         \$ 43,835,417	CAPITAL OUTLAY	2,518,772	1,204,983	-		1,033,591	4,757,346
Receipts over Expenditures         (6,304,686)         528,623         (4,125,850)         652,319         (9,249,594)           Other Financing Sources (Uses)           TRANSFER IN         7,093,267         18,780         -         17,587         7,129,634           TRANSFER OUT         -         -         -         -         (7,093,267)         (7,093,267)           Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         \$ 788,581         \$ 547,403         \$ (4,125,850)         \$ (6,423,361)         \$ (9,213,227)           Beginning Fund Balances         \$ 10,064,866         \$ 3,581,568         \$ 16,679,110         \$ 13,509,873         \$ 43,835,417	TOTAL DISBURSEMENTS	\$ 39,712,938	\$ 5,122,617	\$ 12,733,273	\$	10,770,011	\$ 68,338,839
Other Financing Sources (Uses)           TRANSFER IN         7,093,267         18,780         -         17,587         7,129,634           TRANSFER OUT         -         -         -         -         (7,093,267)         (7,093,267)           Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         \$ 788,581         \$ 547,403         \$ (4,125,850)         \$ (6,423,361)         \$ (9,213,227)           Beginning Fund Balances         \$ 10,064,866         \$ 3,581,568         \$ 16,679,110         \$ 13,509,873         \$ 43,835,417	Excess (Deficiency) of						
TRANSFER IN         7,093,267         18,780         -         17,587         7,129,634           TRANSFER OUT         -         -         -         -         (7,093,267)         (7,093,267)           Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         \$ 788,581         \$ 547,403         \$ (4,125,850)         \$ (6,423,361)         \$ (9,213,227)           Beginning Fund Balances         \$ 10,064,866         \$ 3,581,568         \$ 16,679,110         \$ 13,509,873         \$ 43,835,417	Receipts over Expenditures	 (6,304,686)	528,623	(4,125,850)		652,319	(9,249,594)
TRANSFER IN         7,093,267         18,780         -         17,587         7,129,634           TRANSFER OUT         -         -         -         -         (7,093,267)         (7,093,267)           Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         \$ 788,581         \$ 547,403         \$ (4,125,850)         \$ (6,423,361)         \$ (9,213,227)           Beginning Fund Balances         \$ 10,064,866         \$ 3,581,568         \$ 16,679,110         \$ 13,509,873         \$ 43,835,417	Other Financing Sources (Uses)						
TRANSFER OUT         -         -         -         -         -         (7,093,267)         (7,093,267)           Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         \$ 788,581         \$ 547,403         (4,125,850)         \$ (6,423,361)         \$ (9,213,227)           Beginning Fund Balances         \$ 10,064,866         \$ 3,581,568         \$ 16,679,110         \$ 13,509,873         \$ 43,835,417		7,093,267	18,780	-		17,587	7,129,634
Total Other Financing Sources (Uses)         7,093,267         18,780         -         (7,075,680)         36,367           Net Change in Fund Balance         \$ 788,581         \$ 547,403         \$ (4,125,850)         \$ (6,423,361)         \$ (9,213,227)           Beginning Fund Balances         \$ 10,064,866         \$ 3,581,568         \$ 16,679,110         \$ 13,509,873         \$ 43,835,417	TRANSFER OUT	· · · · -	-	-		(7,093,267)	(7,093,267)
Beginning Fund Balances \$ 10,064,866 \$ 3,581,568 \$ 16,679,110 \$ 13,509,873 \$ 43,835,417	Total Other Financing Sources (Uses)	7,093,267	18,780	-		(7,075,680)	
Beginning Fund Balances \$ 10,064,866 \$ 3,581,568 \$ 16,679,110 \$ 13,509,873 \$ 43,835,417	Net Change in Fund Balance	\$ 788,581	\$ 547,403	\$ (4,125,850)	\$	(6,423,361)	\$ (9,213,227)
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## Statement Of Receipts, Disbursement and Changes in Fund Balances - UNAUDITED For the Year Ended December 31, 2007

## **DEBT OBLIGATIONS AS OF DECEMBER 31, 2007**

BANC OF AMERICA LEASING AND CAPITAL, LLC		
CRAIGHEAD COUNTY SOLID WASTE DISPOSAL AUTHORITY		
SUN TRUST LEASING CORPORATION		740,287
DAIMLER CHRYSLER SERVICES, N.A.		120,000
TOTAL DEBT OBLIGATIONS AS OF DECEMBER 31, 2007		
FUNDS RESTRICTED FOR SPECIFIC PURPOSES BY STATUTE, JUDGEMENT, OR ORDINANCE AND NOT AVAILABLE FOR GENERAL OPERATIONS		
EMPLOYEE CAFETERIA FUND	\$	28.040
NON UNIFORM EMPLOYEE PENSION FUND (3)	•	6,309,586
POLICE PENSION FUND (3)		11,512,584
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TOTAL AMOUNT RESTRICTED FOR SPECIFIC PURPOSE	\$	17,850,210

NOTE (1): These are unaudited financial statements and as such may change after the 2007 Annual Audit which will start in June.

**NOTE (2):** Capital Improvements in 2007 included the following major projects: Lawson Road Extension Project; City Drainage Projects; Construction of Fire Station #3; Construction of Fire Station #7; Construction of Animal Control Facility; and Old Landfill Closure / Methane.

NOTE (3): The Non-Uniform Employee Pension Fund and the Police Pension Fund balances are not included in the General Fund balance, however, the contributions to these pensions are funded out of the General Fund.

**GENERAL NOTE:** All financial statements for the City of Jonesboro are public records and are open for public inspection during business hours of 8:00 a.m. through 5:00 p.m., Monday through Friday, at City Hall, in Jonesboro, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) business days at which time the record will be available for inspection and copy.